



CIL/SE/2024-25/78
February 13, 2025

BSE Limited
P.J. Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip code: 540710

Symbol: CAPACITE

Sub: Outcome of the Board Meeting- Financial Results

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In continuation to our intimation dated February 05, 2025, we wish to inform you that the Board of Directors of the Company in their meeting held today, i.e., February 13, 2025, has approved unaudited standalone and consolidated financial results ("**Financial Results**") of the Company for the third quarter (Q3) and nine months (9M) ended on December 31, 2024, based on the recommendation of the Audit Committee.

Further, the Financial Results together with limited review report received from S R B C & Co. LLP, Chartered Accountants, Statutory Auditors of the Company are enclosed as **Annexure – A**.

The Board meeting commenced at 4:15 PM (IST) and concluded at 6:12 PM (IST).

Please take same on record.

This disclosure will also be hosted on Company's website viz. www.capacite.in.

For any correspondence/ queries/ clarifications, please write to cs@capacite.in.

Thanking you

Yours faithfully,
For **Capacit'e Infraprojects Limited**

Rahul Kapur
Company Secretary & Compliance Officer

Encl: a/a

Capacit'e Infraprojects Limited

Regd. Office: 605-607, Shrikant Chambers, Phase - 1, 6th Floor, Adjacent to R.K. Studios, Sion – Trombay Road, Chembur, Mumbai - 400 071, India. Tel No.: +91-022-7173 3733, Fax.: +91-022-7173 3733, Email: info@capacite.in

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As described in Note 4 to the Statement, trade receivables as at December 31, 2024 includes Rs. 1,155.93 lakhs in respect of one party which was earlier considered as Bad Debts / Provided as Expected Credit Loss Allowance, the management had recorded recovery of the said receivable by giving effect in Other Income / Expected Credit Loss Allowance during the previous year ended March 31, 2024, based on future recoverability projections. In the absence of sufficient appropriate evidence about the recoverability of the said Receivable, we are unable to comment on the recoverability and provision, if any, required on such Receivable. Our conclusion/opinion was also modified in respect of this matter in the previous / preceding quarter and period ended December 31, 2023, quarter ended September 30, 2024 and year ended March 31, 2024.
5. Based on our review conducted as above, except for the possible effects of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S R B C & COLLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

6. Emphasis of Matter Paragraph

We draw attention to Note 3 to the Statement in respect of Company's operations included trade receivables, other exposures and contract assets with long time outstanding amount of Rs. 6,761.76 lakhs as on December 31, 2024. The Company has taken legal course against those parties, including enforcement of available security, to recover those assets. The outcome of such legal action is not ascertainable at present. The management is confident of its recoverability and hence no further provision is required in these unaudited standalone financial results.

Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Jai Prakash Yadav

per Jai Prakash Yadav
Partner

Membership No.: 066943



UDIN: 25066943BMMJSR3669

Place: Mumbai

Date: February 13, 2025

Statement of unaudited standalone financial results for the quarter and nine months period ended December 31, 2024

(INR in lakhs)

| Sr. No. | Particulars | Standalone | | | | | |
|-----------|-----------------------------------------------------------------------------------------------------------|-------------------|-----------------------------------|-------------------|-----------------------------------|-----------------------------------|--------------------|
| | | Quarter Ended | | Nine Months Ended | | Year Ended | |
| | | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
| | Unaudited | Unaudited | Unaudited Restated (refer note 5) | Unaudited | Unaudited Restated (refer note 5) | Unaudited Restated (refer note 5) | |
| 1 | Income | | | | | | |
| | a. Revenue from operations | 56,383.28 | 47,898.69 | 44,157.15 | 1,59,498.45 | 1,28,019.27 | 1,86,775.82 |
| | b. Other income | 919.00 | 543.75 | 232.06 | 2,308.64 | 2,208.79 | 3,570.98 |
| | Total Income [1(a)+1(b)] | 57,302.28 | 48,442.44 | 44,389.21 | 1,61,807.09 | 1,30,228.06 | 1,90,346.80 |
| 2 | Expenses | | | | | | |
| | a. Cost of material consumed | 20,553.96 | 18,496.46 | 15,600.46 | 56,397.10 | 45,470.12 | 69,124.02 |
| | b. Purchase of traded goods | 1,714.26 | 760.73 | - | 4,094.21 | - | 1,407.41 |
| | c. Increase/(Decrease) in inventory of traded goods | 42.82 | (11.07) | - | (16.43) | - | (334.75) |
| | d. Construction expenses | 15,468.81 | 11,804.85 | 12,780.21 | 46,337.47 | 38,733.88 | 53,218.81 |
| | e. Employee benefit expenses | 3,723.74 | 3,409.60 | 3,056.46 | 10,406.23 | 9,476.07 | 12,439.39 |
| | f. Finance costs | 2,528.41 | 2,157.95 | 2,487.09 | 6,862.84 | 7,349.15 | 9,563.33 |
| | g. Depreciation and amortisation expenses | 2,462.81 | 2,107.99 | 2,688.48 | 6,880.72 | 7,907.87 | 10,061.48 |
| | h. Other expenses | 5,992.05 | 4,340.85 | 4,160.70 | 13,598.17 | 12,479.59 | 18,495.42 |
| | Total expenses [2(a) to 2(h)] | 52,486.86 | 43,067.36 | 40,773.40 | 1,44,560.31 | 1,21,416.68 | 1,73,975.11 |
| 3 | Profit before tax (1-2) | 4,815.42 | 5,375.08 | 3,615.81 | 17,246.78 | 8,811.38 | 16,371.69 |
| 4 | Tax expense | | | | | | |
| | a. Current tax | 1,572.26 | 1,467.42 | 552.85 | 5,080.09 | 2,385.42 | 3,949.12 |
| | b. Deferred tax charged/(credit) | (432.18) | (253.54) | 520.67 | (929.74) | 98.59 | 663.74 |
| | c. Adjustment of tax in respect of earlier years | - | - | (21.63) | - | (21.63) | (21.63) |
| | Total tax expenses | 1,140.08 | 1,213.88 | 1,051.89 | 4,150.35 | 2,462.38 | 4,591.23 |
| 5 | Net profit after tax (3-4) | 3,675.34 | 4,161.20 | 2,563.92 | 13,096.43 | 6,349.00 | 11,780.46 |
| 6 | Other comprehensive income | | | | | | |
| | Items that will not be subsequently reclassified to statement of profit or loss: | | | | | | |
| | a. Remeasurements gains/(losses) on defined benefit plans | (30.68) | (1.02) | 49.06 | (174.50) | 68.43 | 106.54 |
| | b. Income tax on (a) above | 7.32 | 0.24 | (12.34) | 43.92 | (17.22) | (26.81) |
| | Total Other comprehensive income | (23.36) | (0.78) | 36.72 | (130.58) | 51.21 | 79.73 |
| 7 | Total comprehensive income (5+6) | 3,651.98 | 4,160.42 | 2,600.64 | 12,965.85 | 6,400.21 | 11,860.19 |
| 8 | Paid up Equity share capital (face value: INR 10/- each) | 8,460.40 | 8,460.40 | 7,665.65 | 8,460.40 | 7,665.65 | 8,460.40 |
| 9 | Other equity (excluding Revaluation Reserves) | | | | | | 1,43,006.48 |
| 10 | Earnings per share (of INR 10/- each) (not annualised for quarters & nine months period ended) | | | | | | |
| | a. Basic (INR) | 4.34 | 4.92 | 3.45 | 15.48 | 8.96 | 15.75 |
| | b. Diluted (INR) | 4.34 | 4.92 | 3.45 | 15.48 | 8.96 | 15.75 |

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI



Notes:

1. The above unaudited standalone financial results for the quarter and nine months period ended on December 31, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 13, 2025. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"). The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and nine months period ended December 31, 2024.
2. The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segments. Accordingly, no separate segment information has been provided.
3. Against certain trade receivables, other exposures and contract assets amounting to INR 6,761.76 Lakhs as on December 31, 2024, the Company has entered into agreements with respective clients and got allotment letter in its favour. The Company has taken legal steps to register the flats in its name including enforcement of available security to recover amount and secure its commercial interest. The outcome of such legal action is not ascertainable at present. The management is confident of its recoverability in due course and hence no further provision is required in these unaudited Standalone financial results.
4. The Company had long outstanding Trade Receivables of INR 1,155.93 Lakhs recoverable from one party which was written off as Bad-debts/Provided as Expected Credit Loss Allowance in the earlier periods. National Company Law Tribunal, Amaravati Bench (AP), appointed Resolution Professional (RP) relating to settlement of said Receivable and RP has approved an amount of INR 1,155.93 Lakhs against Company's claim of INR 1,583.14 Lakhs. Considering this fact and currently the Company is in the process of getting the settlement done and to recover the said amount immediately post the settlement agreement and accordingly it had recorded the recovery of said receivables by giving effect in Other Income/Expected Credit Loss Allowance during the year ended March 31, 2024 based on future recoverability projections. The Statutory Auditors have expressed modified conclusion in respect of this matter.
5. The Company had completed the merger of CIPL-PPSL- Yongnam Joint Venture Constructions Private Limited (Yongnam) with effect from June 30, 2024. The scheme was filed with the Registrar of Companies on July 02, 2024.

The scheme of Merger ("scheme") submitted by the Company was approved by the Hon'ble National Company Law Tribunal by its order dated May 21, 2024 (Mumbai Bench). The transferor Company, Yongnam was wholly owned subsidiary of the Company. As per the terms of the Scheme, the Company has recorded the accounting treatment of this merger with effect from the beginning of the comparative period.

Amalgamation is the business combination under common control and hence accounted as per the "Pooling of interest method" as prescribed in Appendix C of Ind AS 103: Business combinations. Accordingly, the figures for comparative periods have been restated as if the business combination had occurred from the beginning of the earliest period presented in the financial results, Summary of restatement is given below:



(INR in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | Nine Months Ended | | Year Ended | |
|---------|------------------------------|---------------|-----------|-------------------|-------------|-------------|-------------|
| | | December 23 | | December 23 | | March 24 | |
| | | Reported | Restated | Reported | Restated | Reported | Restated |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited |
| 1 | Total Income | 44,389.21 | 44,389.21 | 1,30,228.06 | 1,30,228.06 | 1,89,967.75 | 1,90,346.80 |
| 2 | Total Expenses | 40,772.27 | 40,773.40 | 1,21,414.79 | 1,21,416.68 | 1,73,973.66 | 1,73,975.11 |
| 3 | Profit Before Tax | 3,616.94 | 3,615.81 | 8,813.27 | 8,811.38 | 15,994.09 | 16,371.69 |
| 4 | Net Profit After Tax | 2,565.05 | 2,563.92 | 6,350.89 | 6,349.00 | 11,402.86 | 11,780.46 |
| 5 | Total Comprehensive Income | 2,601.77 | 2,600.64 | 6,402.10 | 6,400.21 | 11,482.59 | 11,860.19 |
| 6 | Earnings Per Share – Basic | 3.45 | 3.45 | 8.96 | 8.96 | 15.24 | 15.75 |
| 7 | Earnings Per Share – Diluted | 3.45 | 3.45 | 8.96 | 8.96 | 15.24 | 15.75 |

6. Figures for the previous period have been regrouped / reclassified, where necessary, to conform to the current period classification.

For and on behalf of the Board of Directors of
Capacit'e Infraprojects Limited



Rahul Katyal
Managing Director
DIN: 00253046



Place: Mumbai
Date: February 13, 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Capacit'e Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Capacit'e Infraprojects Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure - 1.
5. As disclosed in Note 5 to the Statement, the financial results and other financial information for the quarter and nine months ended December 31, 2024 in respect of TCC Construction Private Limited and TPL-CIL Construction LLP, associates accounted for under the equity method, considered for the purpose of preparation of the consolidated financial results, is not reviewed. Hence, we are unable to determine the impact of Group's share of profit / loss from TCC Construction Private Limited and TPL-CIL Construction LLP on the consolidated profit before tax, tax expense, profit after tax, total comprehensive income and earnings per share for the quarter and nine months ended December 31, 2024 had the financial results of TCC Construction Private Limited and TPL-CIL Construction LLP been reviewed.



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

6. As described in Note 4 to the Statement, trade receivables as at December 31, 2024 includes Rs. 1,155.93 lakhs in respect of one party which was earlier considered as Bad Debts / Provided as Expected Credit Loss Allowance, the management had recorded recovery of the said receivable by giving effect in Other Income / Expected Credit Loss Allowance during the previous year ended March 31, 2024, based on future recoverability projections. In the absence of sufficient appropriate evidence about the recoverability of the said Receivable, we are unable to comment on the recoverability and provision, if any, required on such Receivable. Our conclusion / opinion was also modified in respect of this matter in the previous / preceding quarter and period ended December 31, 2023, quarter ended September 30, 2024 and year ended March 31, 2024.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the possible effects of our observations in paragraph 5 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. Emphasis of Matter Paragraph

We draw attention to Note 3 to the Statement in respect of Group's operations included trade receivables, other exposures and contract assets with long time outstanding amount of Rs. 6,761.76 lakhs as on December 31, 2024. The Group has taken legal course against those parties, including enforcement of available security, to recover those assets. The outcome of such legal action is not ascertainable at present. The management is confident of its recoverability and hence no further provision is required in these unaudited consolidated financial results.

Our conclusion is not modified in respect of this matter.

9. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- Two (2) subsidiaries, whose unaudited interim financial results include total revenues of Rs. 2,665.28 lakhs and Rs. 8,322.35 lakhs, total net profit after tax of Rs. 114.46 lakhs and Rs. 410.94 lakhs, total comprehensive income of Rs. 119.62 lakhs and Rs. 416.10 lakhs, for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their independent auditor.
- Four (4) joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 231.48 lakhs and Rs. 109.64 lakhs and Group's share of total comprehensive loss of Rs. 231.48 lakhs and Rs. 109.64 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information / financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

10. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- Two (2) associates, as mentioned in paragraph 5 above, whose interim financial results includes the Group's share of net profit of Rs. 1,561.06 lakhs and Rs. 1,558.41 lakhs and Group's share of total comprehensive income of Rs. 1,561.06 lakhs and Rs. 1,558.41 lakhs for the quarter ended December 31, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 9 above is not modified with respect to our reliance on the work done and the reports of the other auditors. Our conclusion on the Statement in respect of matters stated in paragraph 10 above with respect to the financial results / financial information certified by the Management is modified.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Jai Prakash Yadav

per Jai Prakash Yadav
Partner
Membership No.: 066943



UDIN: 25066943BMMJSS4961

Place: Mumbai
Date: February 13, 2025

S R B C & C O L L P

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Annexure 1 - List of Entities:

| No. | Name of Entity |
|------------|----------------------------------|
| (A) | <u>Holding Company:</u> |
| 1 | Capacit'e Infraprojects Limited |
| (B) | <u>Subsidiaries:</u> |
| 1 | Capacite-E-Governance JV |
| 2 | CIL MMEPL EKATHA Private Limited |
| (C) | <u>Joint Ventures:</u> |
| 1 | PPSL Capacite JV |
| 2 | Capacite Viraj AOP |
| 3 | CEPL- CIL Joint Venture |
| 4 | CIL- SIPL JV |
| (D) | <u>Associates:</u> |
| 1 | TPL-CIL Construction LLP |
| 2 | TCC Construction Private Limited |



Statement of unaudited consolidated financial results for the quarter and nine months period ended December 31, 2024

(INR in lakhs)

| Sr. No. | Particulars | Consolidated | | | | | Year Ended March 31, 2024 |
|-----------|-----------------------------------------------------------------------------------------------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|---------------------------------|
| | | Quarter Ended | | December 31, 2023 | Nine Months Ended | | |
| | | December 31, 2024 | September 30, 2024 | | December 31, 2024 | December 31, 2023 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | a. Revenue from operations | 59,048.56 | 51,797.24 | 48,068.17 | 1,67,820.80 | 1,33,274.68 | 1,93,163.80 |
| | b. Other income | 1,019.42 | 543.75 | 232.06 | 2,409.06 | 2,208.79 | 3,201.50 |
| | Total Income [1(a)+1(b)] | 60,067.98 | 52,340.99 | 48,300.23 | 1,70,229.86 | 1,35,483.47 | 1,96,365.30 |
| 2 | Expenses | | | | | | |
| | a. Cost of material consumed | 20,961.43 | 19,510.32 | 15,600.46 | 57,818.43 | 45,470.12 | 69,127.21 |
| | b. Purchase of traded goods | 1,714.26 | 760.73 | - | 4,094.21 | - | 1,407.41 |
| | c. Increase/(Decrease) in Inventory of traded goods | 42.82 | (11.07) | - | (16.43) | - | (334.75) |
| | d. Construction expenses | 17,355.99 | 13,746.30 | 16,335.66 | 51,826.68 | 43,511.53 | 59,213.44 |
| | e. Employee benefit expenses | 3,915.85 | 3,865.49 | 3,056.46 | 11,054.23 | 9,476.07 | 12,439.39 |
| | f. Finance costs | 2,529.41 | 2,157.96 | 2,487.10 | 6,863.85 | 7,222.53 | 9,563.33 |
| | g. Depreciation and amortisation expenses | 2,473.13 | 2,130.04 | 2,688.48 | 6,927.29 | 7,907.87 | 10,135.94 |
| | h. Other expenses | 6,025.78 | 4,390.72 | 4,362.53 | 13,682.62 | 12,772.91 | 18,175.42 |
| | Total expenses [2(a) to 2(h)] | 55,018.67 | 46,550.49 | 44,530.69 | 1,52,250.88 | 1,26,361.03 | 1,79,727.39 |
| 3 | Profit before share of Profit/(Loss) of Joint Ventures and Associates (1-2) | 5,049.31 | 5,790.50 | 3,769.54 | 17,978.98 | 9,122.44 | 16,637.91 |
| 4 | Share of Profit/(Loss) of Joint Ventures & Associates (net) | 1,329.58 | 83.60 | 306.23 | 1,448.77 | 307.86 | 100.22 |
| 5 | Profit before tax (3+4) | 6,378.89 | 5,874.10 | 4,075.77 | 19,427.75 | 9,430.30 | 16,738.13 |
| 6 | Tax expense | | | | | | |
| | a. Current tax | 1,592.39 | 1,621.61 | 618.56 | 5,274.24 | 2,501.52 | 4,008.50 |
| | b. Deferred tax charged/(credit) | (443.90) | (241.43) | 520.67 | (913.65) | 98.59 | 718.27 |
| | c. Adjustment of tax in respect of earlier years | - | - | (21.63) | - | (21.63) | (21.63) |
| | Total tax expenses | 1,148.49 | 1,380.18 | 1,117.60 | 4,360.59 | 2,578.48 | 4,705.14 |
| 7 | Net profit after tax (5-6) | 5,230.40 | 4,493.92 | 2,958.17 | 15,067.16 | 6,851.82 | 12,032.99 |
| 8 | Other comprehensive income | | | | | | |
| | Items that will not be subsequently reclassified to statement of profit or loss : | | | | | | |
| | a. Remeasurements gains/(losses) on defined benefit plans | (30.68) | (1.02) | 49.06 | (174.50) | 68.43 | 106.54 |
| | b. Income tax on (a) above | 7.32 | 0.24 | (12.34) | 43.92 | (17.22) | (26.81) |
| | Items that will be subsequently reclassified to statement of profit or loss : | | | | | | |
| | a. Exchange differences on translation of foreign operation | 6.89 | - | - | 6.89 | - | - |
| | b. Income tax on (a) above | (1.73) | - | - | (1.73) | - | - |
| | Total Other comprehensive income | (18.20) | (0.78) | 36.72 | (125.42) | 51.21 | 79.73 |
| 9 | Total comprehensive income (7+8) | 5,212.20 | 4,493.14 | 2,994.90 | 14,941.74 | 6,903.04 | 12,112.72 |
| 10 | Profit/(Loss) | | | | | | |
| | a. Equity holders of the parent | 5,202.33 | 4,459.50 | 2,952.86 | 15,002.87 | 6,843.81 | 12,027.68 |
| | b. Non-Controlling Interest | 28.07 | 34.42 | 5.31 | 64.29 | 8.01 | 5.31 |
| 11 | Other comprehensive income | | | | | | |
| | a. Equity holders of the parent | (15.67) | (0.78) | 36.72 | (122.89) | 51.21 | 79.73 |
| | b. Non-Controlling Interest | (2.53) | - | - | (2.53) | - | - |
| 12 | Total comprehensive income (10+11) | | | | | | |
| | a. Equity holders of the parent | 5,186.66 | 4,458.72 | 2,989.58 | 14,879.98 | 6,895.02 | 12,107.41 |
| | b. Non-Controlling Interest | 25.54 | 34.42 | 5.31 | 61.76 | 8.01 | 5.31 |
| 13 | Paid up Equity share capital (face value: INR 10/- each) | 8,460.40 | 8,460.40 | 7,665.65 | 8,460.40 | 7,665.65 | 8,460.40 |
| 14 | Other equity (excluding Revaluation Reserves) | | | | | | 1,43,235.71 |
| 15 | Non-Controlling Interest | 25.54 | 34.42 | 5.31 | 61.76 | 8.01 | 11.42 |
| 16 | Earnings per share (of INR 10/- each) (not annualised for quarters & nine months period ended) | | | | | | |
| | a. Basic (INR) | 6.18 | 5.31 | 3.98 | 17.81 | 9.67 | 16.09 |
| | b. Diluted (INR) | 6.18 | 5.31 | 3.98 | 17.81 | 9.67 | 16.09 |

SIGNED FOR IDENTIFICATION BY

SRBC & CO LLP
MUMBAI



Notes:

1. The above unaudited consolidated financial results for the quarter and nine months period ended on December 31, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 13, 2025. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”). The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and nine months period ended December 31, 2024.
2. The Group’s business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segments. Accordingly, no separate segment information has been provided.
3. Against certain trade receivables, other exposures and contract assets amounting to INR 6,761.76 Lakhs as on December 31, 2024, the Group has entered into agreements with respective clients and got allotment letter in its favour. The Group has taken legal steps to register the flats in its name including enforcement of available security to recover amount and secure its commercial interest. The outcome of such legal action is not ascertainable at present. The management is confident of its recoverability in due course and hence no further provision is required in these unaudited Consolidated financial results.
4. The Group had long outstanding Trade Receivables of INR 1,155.93 Lakhs recoverable from one party which was written off as Bad-debts/Provided as Expected Credit Loss Allowance in the earlier periods. National Company Law Tribunal, Amaravati Bench (AP), appointed Resolution Professional (RP) relating to settlement of said Receivable and RP has approved an amount of INR 1,155.93 Lakhs against Group’s claim of INR 1,583.14 Lakhs. Considering this fact and currently the Group is in the process of getting the settlement done and to recover the said amount immediately post the settlement agreement and accordingly it had recorded the recovery of said receivables by giving effect in Other Income/Expected Credit Loss Allowance during the previous year ended March 31, 2024 based on future recoverability projections. The Statutory Auditors have expressed modified conclusion in respect of this matter.
5. The Group’s share of net profits of two (2) associates viz. TCC Construction Private Limited and TPL-CIL Construction LLP which is material to the Group is included in the Group’s income for the quarter and nine months period ended December 31, 2024 of INR 1,561.06 lakhs and INR 1,558.41 lakhs respectively, is based on management certified accounts and was not subjected to review since the audit of these associates are performed annually. The Statutory Auditors have expressed modified conclusion in respect of this matter.
6. The Holding Company has completed the merger of CIPL-PPSL- Yongnam Joint Venture Constructions Private Limited (Yongnam) with effect from June 30, 2024. The scheme was filed with the Registrar of Companies on July 02, 2024.

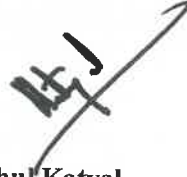
The scheme of Merger (“scheme”) submitted by the Holding Company was approved by the Hon'ble National Company Law Tribunal by its order dated May 21, 2024 (Mumbai Bench). The transferor Company, Yongnam was wholly owned subsidiary of the Holding Company. As per the terms of the Scheme, the Holding Company has recorded the accounting treatment of this merger with effect from the beginning of the comparative period.



Amalgamation is the business combination under common control and hence accounted as per the "Pooling of interest method" as prescribed in Appendix C of Ind AS 103: Business combinations. The aforesaid Scheme has no impact on consolidated financial result of the group since the Scheme of amalgamation was within the parent company and wholly owned subsidiary.

7. Figures for the previous period have been regrouped / reclassified, where necessary, to conform to the current period classification.

For and on behalf of the Board of Directors of
Capacit'e Infraprojects Limited



Rahul Katyal
Managing Director
DIN: 00253046



Place: Mumbai
Date: February 13, 2025

