

CIL/SE/2023-24/15

**May 28, 2024**

**BSE Limited**

P.J. Towers  
Dalal Street  
Mumbai- 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Scrip code: 540710

Symbol: CAPACITE

**Sub: Statement of deviation or variation**

**Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir / Madam,

We are enclosing herewith Statement of deviation for the quarter ended March 31, 2024, with respect to utilisation of proceeds of Qualified Institutional Placement (QIP) of the Company.

Please take same on record.

This disclosure will also be hosted on Company's website viz. [www.capacite.in](http://www.capacite.in).

For any correspondence/ queries/ clarifications, please write to [cs@capacite.in](mailto:cs@capacite.in).

Thanking you

**Yours faithfully,  
For Capacit'e Infraprojects Limited**

**Rahul Kapur  
Company Secretary & Compliance Officer**

Encl: a/a

**Mumbai (Head office):**

605-607, Shrikant Chambers, Phase - 1, 6th Floor, Adjacent to R.K. Studios, Sion - Trombay Road, Chembur,  
Mumbai - 400 071. Maharashtra, India. Tel.: 022 7173 3717 • Fax : 022 7173 3733 • E-mail : info@capacite.in

## Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Capacit'e Infraprojects Limited
Mode of Fund Raising	Qualified Institutional Placement
Date of Raising Funds	January 11, 2024 (Date of Allotment)
Amount Raised	₹200 CR
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Since Estimated Issue Expenses were higher than actual amount spent, the balance of ₹2.10 crore will be utilized towards working capital.
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet working capital requirements and for general corporate purposes.

₹In Cr.

Original Object	Modified Object, any	Original Allocation	Modified allocation, if any	Funds Utilized at the end of the quarter as on March 31, 2024	Amount of Deviation / Variation for the quarter according to applicable object	Remarks any
Funding Working Capital Requirement	NA	150.00	NA	78.05	NIL	-
General Corporate Purpose	NA	40.05	NA	13.95	NIL	-
Issue Expenses	NA	9.95	NA	7.85	NIL	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

  
Alok Mehrotra  
Executive Director - Finance

