



Date : September 26, 2022

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| The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 | The Secretary, National Stock Exchange of India Limited Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051 |
| Scrip Code /Scrip Id: 540710/CAPACITE | Scrip Symbol: CAPACITE |

Sub: Chairman Statement at the 10th Annual General Meeting of the Company

Dear Sir/ Madam,

The Chairman's statement delivered at the 10th Annual General Meeting of the Company held on Monday, September 26, 2022 through Video Conference (VC) or Other Audio Visual Means (OAVM) is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,
For **CAPACIT'E INFRAPROJECTS LIMITED**

Varsha Malkani
Company Secretary & Compliance Officer

Encl: as above





Chairman Speech

Good morning, Ladies & Gentleman

On behalf of all the board of directors it gives me great pleasure to welcome you all to the 10th Annual General Meeting of the company.

In compliance with the directives issued by the Ministry of Corporate Affairs, this meeting is taking place through video conferencing (VC)/Other Audio-Visual Means (OAVM) without physical presence of the members.

Let me start by giving you an **update on Capacit'e.**

We, at Capacit'e, along with our employees, customers and business partners continued to work together to strengthen the country's real estate landscape and create sustained value. We not only navigated challenges but, also emerged stronger and assisted our value chain partners to resume operations swiftly.

We aspire to provide extraordinary quality and services in every domain of our expertise. Being an engineering specialist, we have built robust capabilities in the construction industry and ensured timely delivery of High Rise, Super High Rise, Commercial, IT/ITES, Healthcare, Gated Communities, MLCPs and Premium Private Residence projects in metro cities.

During the year under review, we continue to leverage our strengths to ensure robust financial and non-financial outcomes. Our revenue from operations grew by 52% YoY from Rs 880 Crores in FY21 to Rs 1,335 Crores in FY22. Our revenue was slightly impacted in FY22 owing to changes in contract terms with a private sector client in Q4. In terms of profitability, our EBITDA grew from Rs 137 Crores in FY21 to Rs 213 crores in FY22, registering a growth of 56% YoY. Our bottom line stood at Rs 45 Crores with a PAT margin of 3.3%.

While our gross debt, including promoter's debt, stood at Rs 328 Crores, our net debt remained stable at Rs 129 Crores, with net debt to equity at 0.13x. The working capital, excluding retention, improved to 91 days in March 2022 from 160 days in March 2021, indicating a positive trend.

In terms of order book, we maintained an optimum mix of orders from the public and private sector. Our order book value from the public sector, representing 68% of the total value, stood at Rs 5,612 Crore as on 31st March 2022. The private sector order book, representing 32% of the total value, amounted to Rs 2,618 Crore as on 31st March 2022. Our bid pipeline remains healthy with existing clients in the public as well as private sectors.

In the fiscal year 2022, we continued to focus on driving shareholder value, building a lean balance sheet by reducing debt and maintaining strong cash flow. Throughout the year, we implemented cost

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control measures across our operations, with the endeavour to boost our bottom line, margins and cash flow. Our financial position reflects the progress we have made throughout the year and despite new headwinds, we remain extremely optimistic about our business growth and our ability to maximise value creation for all our stakeholders.

For the long term, our strategic intentions to further strengthen execution capabilities and our ability to maintain a diversified portfolio will empower us to chart new trajectories of growth.

To conclude we are thankful to all our board members, shareholders, clients, channel partners and all stakeholders who trusted us in these challenging times. We look forward to your positive contributions in the days ahead.

