

CIL/SE/2023-24/101

February 14, 2024

BSE Limited

P.J. Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip code: 540710

Symbol: CAPACITE

Sub: Press Release- Financial Results Q3 & 9M FY24

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please find herewith the Press Release on the financials of the Company for the third quarter (Q3) and nine months (9M) ended December 31, 2023.

Please take same on record.

This disclosure will also be hosted on Company's website viz. www.capacite.in.

For any correspondence/ queries/ clarifications, please write to cs@capacite.in.

Thanking you

Yours faithfully,

For Capacit'e Infraprojects Limited

Rahul Kapur
Compliance Officer

Encl: as above

Mumbai (Head office):

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Investor Release

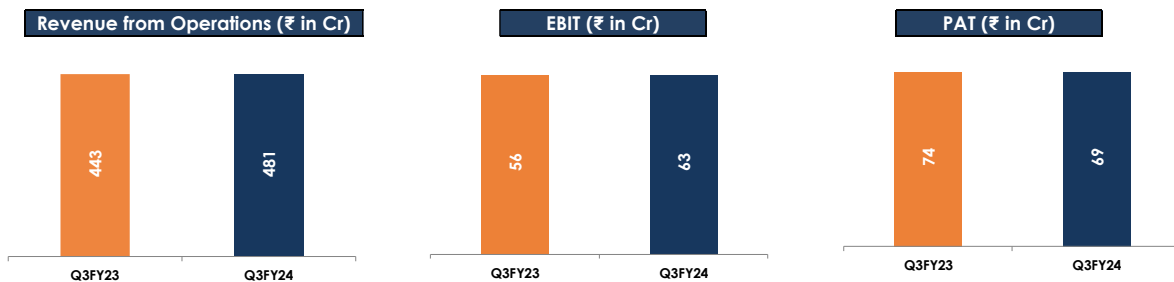
Capacit'e Infraprojects Limited Q3 & 9M FY24 Results Release

Highest Ever Quarterly Revenue of ₹ 481 crores in Q3 FY24 up 8% Y-O-Y
EBIT for Q3 FY24 stood at ₹ 63 crores up 13% Y-O-Y
Highest Ever quarterly PAT of ₹29.6 crores in Q3 FY24 up 29% Y-O-Y
Order Book as at December 31, 2023 stood at ₹9,670 crores

Mumbai, February 14, 2024: Capacit'e Infraprojects Limited ("Company"), a fast-growing construction company providing end to end services for residential, commercial, and Institutional building with a presence in Mumbai Metropolitan Region (MMR), Gandhinagar, Pune, Goa, Chennai, National Capital Region (NCR), Kochi, Hyderabad and Bengaluru today announced its Unaudited Financial results for the quarter & nine months period ended December 31, 2023.

Key Financial Highlights (Consolidated) are as follows:

Particulars (₹ In Cr)	Q3FY24	Q3FY23	Y-O-Y	9M FY24	9M FY23	Y-O-Y	FY23
Revenue from Operations	481	443	8%	1,333	1,352	-1%	1,799
EBIDTA	89	90	0%	243	275	-12%	361
EBIDTA Margin	18.5%	20.1%		17.9%	20.3%		20.0%
EBIT	63	56	13%	163	167	-2%	225
EBIT Margin	13.0%	12.4%		11.4%	12.3%		12.4%
PBT	41	31	32%	94	99	-5%	136
PBT Margin	8.4%	6.9%		7.0%	7.3%		7.5%
PAT	30	23	29%	69	74	-7%	95
PAT Margin %	6.1%	5.1%		5.1%	5.4%		5.3%
Cash PAT	62	65	-4%	149	193	-23%	240
Cash PAT Margin %	12.8%	14.5%		11.0%	14.2%		13.3%



Key Updates

- Achieved highest ever Quarterly turnover and Profit after Tax. We believe the momentum should continue.
- Successfully raised ₹ 200 crores by way of Qualified Institutional Placement in January 2024. The raised capital will be strategically utilized to fuel our future growth and fortify our operational capabilities, allowing us to deliver exceptional value to our clients and stakeholders.
- Awarded projects worth ₹ 1,725 crore during 9M FY24

Consolidated Performance highlights for Q3 FY24

Revenue from Operations for Q3 FY24 stood at ₹ 481 crores as compared to ₹ 443 crores in Q3 FY23.

EBIDTA for Q3 FY24 stood at ₹ 89 crores as compared to ₹ 90 crores in Q3 FY23. **EBIDTA margin** for Q3 FY24 stood at 18.5% as compared to 20.1% in Q3 FY23.

EBIT for Q3 FY24 stood at ₹ 63 crores as compared to ₹ 56 crores in Q3 FY23. **EBIT margin** for Q3 FY24 stood at 13.0% as compared to 12.4% in Q3 FY23.

PBT for Q3 FY24 stood at ₹ 41 crores as compared to ₹ 31 crores in Q3 FY23. **PBT margin** for Q3 FY24 stood at 8.4% as compared to 6.9% in Q3 FY23.

PAT for Q3 FY24 stood at ₹ 30 crores as compared to ₹ 23 crores in Q3 FY23. **PAT margin** for Q3 FY24 stood at 6.1% as compared to 5.1% in Q3 FY23.

Consolidated Performance highlights for 9M FY24

Revenue from Operations for 9M FY24 stood at ₹ 1,333 crores as compared to ₹ 1,352 crores in 9M FY23.

EBIDTA for 9M FY24 stood at ₹ 243 crores as compared to ₹ 275 crores in 9M FY23. **EBIDTA margin** for 9M FY24 stood at 17.9% as compared to 20.3% in 9M FY23.

EBIT for 9M FY24 stood at ₹ 163 crores as compared to ₹ 167 crores in 9M FY23. **EBIT margin** for 9M FY24 stood at 11.4% as compared to 12.3% in 9M FY23.

PBT for 9M FY24 stood at ₹ 94 crores as compared to ₹ 99 crores in 9M FY23. **PBT margin** for 9M FY24 stood at 7.0% as compared to 7.3% in 9M FY23.

PAT for 9M FY24 stood at ₹ 69 crores as compared to ₹ 74 crores in 9M FY23. **PAT margin** for 9M FY24 stood at 5.1% as compared to 5.4% in 9M FY23.

Gross Debt stood at ₹ 345 crores with **Gross Debt to Equity** at 0.27x

Net Debt stood at ₹ 190 crores with **Net Debt to Equity** at 0.15x

The working capital cycle (excluding retention) stood at **123 days** in Q3 FY24 as compared to **152 days** in Q2 FY24. We are focused towards meaningful reduction in working capital cycle during the current financial year.

The Company continued its focus on increasing execution across projects.

Order book on standalone basis stood at ₹ **9,670** crores as of December 31, 2023. Public sector accounts for 65% while private sector accounts for 35% of the total order book.

On the performance Mr. Rohit Katyal, Executive Director commented, “Current quarter is a milestone quarter in the Company’s history as we achieved highest ever quarterly turnover and profit after tax. Over the past few years, while our order book size has expanded significantly, our project under execution have reduced leading to higher revenue contribution per project, better management and improved margin profile.

The overwhelming response to our ₹ 200 crores Qualified Institutional Placement depicts Institutional Investor’s confidence in our business model. We are embarking towards a higher growth phase, backed by a diverse order book from distinguished clients in both public and private sector. The equity infusion and additional tie up of non-fund based limits from banks will further improve our liquidity position. This coupled with execution ramp up across projects, will help us further improving our working capital cycle and profitability. With the healthy order book and sustained order inflow and our expertise in executing and delivering projects on time, we are optimistic that we shall witness a healthy and sustainable growth.”

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High-Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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