



Ref: CIL/STEX 33/Q2FY24
Date: November 14, 2023

To

The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051
Scrip Code /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

Subject: Press Release in connection with Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the Statement of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023.

Thanking you,

**Yours faithfully,
For Capacit'e Infraprojects Limited**

**Rajesh Das
Compliance Officer**



Encl: As above

Mumbai (Head Office) :

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Investor Release

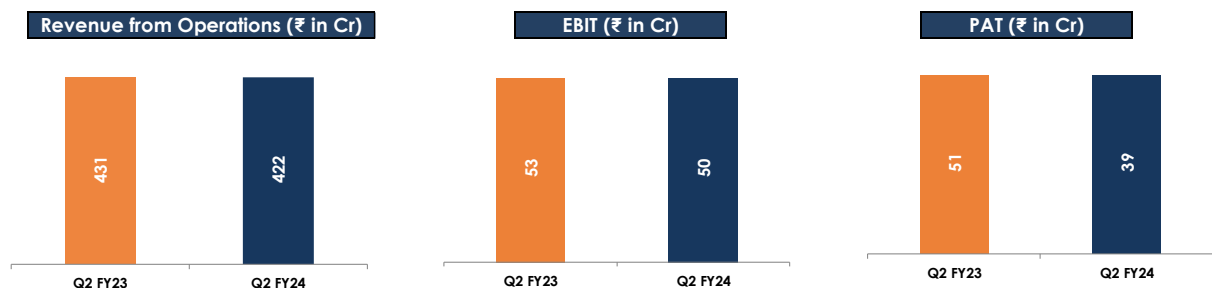
Capacit'e Infraprojects Limited Q2 & H1 FY24 Results Release

Revenue for Q2 FY24 stood at ₹ 422 crores
EBIT for Q2 FY24 stood at ₹ 50 crores
PAT for Q2 FY24 stood at ₹ 20 crores
Order Book as at September 30, 2023 stood at 10,233 crores

Mumbai, November 14, 2023: Capacit'e Infraprojects Limited ("Company"), a fast-growing construction company providing end to end services for residential, commercial, and Institutional building with a presence in Mumbai Metropolitan Region (MMR), Gandhinagar, Pune, Goa, Chennai, National Capital Region (NCR), Kochi, Hyderabad and Bengaluru today announced its Unaudited Financial results for the quarter & half year ended September 30, 2023.

Key Financial Highlights (Consolidated) are as follows:

Particulars (₹ In Cr)	Q2FY24	Q2FY23	Y-O-Y	H1 FY24	H1 FY23	Y-O-Y	FY23
Revenue from Operations	422	431	-2%	852	908	-6%	1,799
EBIDTA	77	85	-9%	153	186	-18%	361
EBIDTA Margin	17.7%	19.5%		17.6%	20.3%		20.0%
EBIT	50	53	-6%	101	111	-9%	225
EBIT Margin	11.4%	12.1%		11.8%	12.2%		12.4%
PBT	28	30	-7%	54	68	-21%	136
PBT Margin	6.3%	6.8%		6.1%	7.4%		7.5%
PAT	20	22	-11%	39	51	-23%	95
PAT Margin %	4.5%	5.1%		4.5%	5.5%		5.3%
Cash PAT	44	51	-14%	87	128	-32%	240
Cash PAT Margin %	10.1%	11.8%		10.0%	14.0%		13.3%



Key Updates

- Awarded projects worth ₹ 1,725 crore during H1 FY 24
- Recoveries of old stuck debtors is on track and we believe we will be able to recover ~ ₹ 35 crores in current financial year thereby further strengthening our balance sheet and cash flow position.
- We expect retention recoveries to the tune of ~₹ 50 crores in H2 FY24 which will have a positive impact on our working capital cycle.
- The order bid pipeline and enquires remains strong from both private and public sector clients across segments.

Consolidated Performance highlights for Q2 FY24

Revenue from Operations for Q2 FY24 stood at ₹ 422 crores as compared to ₹ 431 crores in Q2 FY23.

EBIDTA for Q2 FY24 stood at ₹ 77 crores as compared to ₹ 85 crores in Q2 FY23. **EBIDTA margin** for Q2 FY24 stood at 17.7% as compared to 19.5% in Q2 FY23.

EBIT for Q2 FY24 stood at ₹ 50 crores as compared to ₹ 53 crores in Q2 FY23. **EBIT margin** for Q2 FY24 stood at 11.4% as compared to 12.1% in Q2 FY23.

PBT for Q2 FY24 stood at ₹ 28 crores as compared to ₹ 30 crores in Q2 FY23. **PBT margin** for Q2 FY24 stood at 6.3% as compared to 6.8% in Q2 FY23.

PAT for Q2 FY24 stood at ₹ 20 crores as compared to ₹ 22 crores in Q2 FY23. **PAT margin** for Q2 FY24 stood at 4.5% as compared to 5.1% in Q2 FY23.

Consolidated Performance highlights for H1 FY24

Revenue from Operations for H1 FY24 stood at ₹ 852 crores as compared to ₹ 908 crores in H1 FY23.

EBIDTA for H1 FY24 stood at ₹ 153 crores as compared to ₹ 186 crores in H1 FY23. **EBIDTA margin** for H1 FY24 stood at 17.6% as compared to 20.3% in H1 FY23.

EBIT for H1 FY24 stood at ₹ 101 crores as compared to ₹ 111 crores in H1 FY23. **EBIT margin** for H1 FY24 stood at 11.8% as compared to 12.2% in H1 FY23.

PBT for H1 FY24 stood at ₹ 54 crores as compared to ₹ 68 crores in H1 FY23. **PBT margin** for H1 FY24 stood at 6.1% as compared to 7.4% in H1 FY23.

PAT for H1 FY24 stood at ₹ 39 crores as compared to ₹ 51 crores in H1 FY23. **PAT margin** for H1 FY24 stood at 4.5% as compared to 5.5% in H1 FY23.

Gross Debt stood at ₹ 357 crores with **Gross Debt to Equity** at 0.30x

Net Debt stood at ₹ 191 crores with **Net Debt to Equity** at 0.17x

The working capital cycle (excluding retention) stood at **152 days** in Q2 FY 24 as compared to **120 days** in Q1 FY2024. We are focused towards meaningful reduction in working capital cycle during the current financial year.

The Company continued its focus on increasing execution across projects.

Order book on standalone basis stood at ₹ **10,233** crores as of September 30, 2023. Public sector accounts for 64% while private sector accounts for 36% of the total order book.

On the performance Mr. Rohit Katyal, Executive Director commented, *“Over the years, we have strengthened our capabilities, specialising in the construction of high-rise and super high-rise residential, commercial and institutional buildings, including super speciality hospitals. We have secured a diverse order book from distinguished clients in both public and private sector. Even in the private sector, we are working on well-funded projects, including projects with investments by esteemed global players. Our revenue visibility is likely to gain further momentum owing to the quality of our order book and the reputation and recall of our brand. Over the past few years, while our order book size has expanded significantly, our project under execution have reduced leading to higher revenue contribution per project, better management and improved margin profile.*

The revenue and the resultant profitability was slightly lower due to delay in tying up the non-fund based banking limits. However, with sanction of additional Working Capital limits of ₹ 150 crores by SBI and infusion of ₹ 96.30 Crores of Equity in Q2 FY24, the liquidity position has improved and the same would reflect in H2 FY24. Our team is working aggressively for tying up of balance non fund based limit, which will help us reduce the overall working capital cycle, improve liquidity and execution across projects. With the healthy order book and sustained order inflow and our expertise in executing and delivering projects on time, we are optimistic that we shall witness a healthy and sustainable growth.”

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High-Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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