



Ref : CIL/STEX 33/Q3FY23

Date : February 13, 2023

To

The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051
Scrip Code /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

Subject: Press Release in connection with Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2022

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the Statement of Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2022.

Thanking you,

**Yours faithfully,
For CAPACIT'E INFRAPROJECTS LIMITED**

**Varsha Malkani
Company Secretary and Compliance Officer**



Encl: As above

Investor Release

Capacit'e Infraprojects Limited Q3 & 9M FY23 Results Release

Robust Project Execution

Revenue for 9M FY23 grew by 36% Y-O-Y to ₹ 1,352 crores

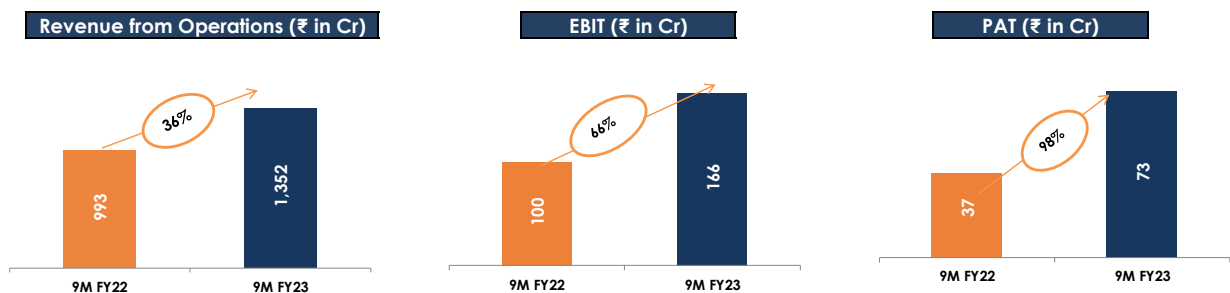
EBIT for 9M FY23 grew by 66% Y-O-Y to ₹ 166 crores

PAT for 9M FY23 grew by 98% Y-O-Y to ₹ 73 crores

Mumbai, February 13, 2023: Capacit'e Infraprojects Limited ("Company"), a fast-growing construction company providing end to end services for residential, commercial, and Institutional building with a presence in Mumbai Metropolitan Region (MMR), Gandhinagar, Pune, Goa, Chennai, National Capital Region (NCR), Kochi, Hyderabad and Bengaluru today announced its Unaudited Financial results for the quarter and nine months ended December 31, 2022.

Key Financial Highlights are as follows:

Particulars (₹ In Cr)	Q3FY23	Q3FY22	Y-O-Y	9M FY23	9M FY22	Y-O-Y
Revenue from Operations	443	367	21%	1,352	993	36%
EBIDTA	90	64	40%	275	173	59%
EBIDTA Margin	20.1%	17.2%		20.2%	17.3%	
EBIT	56	37	51%	166	100	66%
EBIT Margin	12.4%	9.9%		12.0%	10.0%	
PBT	31	19	62%	99	50	97%
PBT Margin	6.9%	5.1%		7.3%	5.0%	
PAT	23	14	66%	73	37	98%
PAT Margin %	5.1%	3.7%		5.4%	3.7%	
Cash PAT	65	42	56%	192	111	73%
Cash PAT Margin %	14.5%	11.2%		14.1%	11.1%	



Performance highlights for Q3 FY23

Revenue from Operations for Q3 FY23 grew by 21% to ₹ 443 crores as compared to ₹ 367 crores in Q3 FY22.

EBIDTA for Q3 FY23 grew by 40% to ₹ 90 crores as compared to ₹ 64 crores in Q3 FY22. **EBIDTA margin** for Q3 FY23 stood at 20.1% as compared to 17.2% in Q3 FY22.

EBIT for Q3 FY23 grew by 51% to ₹ 56 crores as compared to ₹ 37 crores in Q3 FY22. **EBIDTA margin** for Q3 FY23 stood at 12.4% as compared to 9.9% in Q3 FY22.

PBT for Q3 FY23 grew by 62% to ₹ 31 crores as compared to ₹ 19 crores in Q3 FY22. **PBT margin** for Q3 FY23 stood at 6.9% as compared to 5.1% in Q3 FY22.

PAT for Q3 FY23 grew by 15% to ₹ 23 crores as compared to ₹ 14 crores in Q3 FY22. **PAT margin** for Q3 FY23 stood at 5.1% as compared to 3.7% in Q3 FY22.

Performance highlights for 9M FY23

Revenue from Operations for 9M FY23 grew by 36% to ₹ 1,352 crores as compared to ₹ 993 crores in 9M FY22.

EBIDTA for 9M FY23 grew by 59% to ₹ 275 crores as compared to ₹ 173 crores in 9M FY22. **EBIDTA margin** for 9M FY23 stood at 20.2% as compared to 17.3% in 9M FY22.

EBIT for 9M FY23 grew by 66% to ₹ 166 crores as compared to ₹ 100 crores in 9M FY22. **EBIT margin** for 9M FY23 stood at 12.0% as compared to 10.0% in 9M FY22.

PBT for 9M FY23 grew by 97% to ₹ 99 crores as compared to ₹ 50 crores in 9M FY22. **PBT margin** for 9M FY23 stood at 7.3% as compared to 5.0% in 9M FY22.

PAT for 9M FY23 grew by 98% to ₹ 73 crores as compared to ₹ 37 crores in 9M FY22. **PAT margin** for 9M FY23 stood at 5.4% as compared to 3.7% in 9M FY22.

Gross Debt stood at ₹ 387 crores with **Gross Debt to Equity** at 0.37x.

Net Debt stood at ₹ 214 crores with **Net Debt to Equity** at 0.20x

The working capital cycle (excluding retention) improved from **120 days** in March 2022 to **98 days** in December 2022, indicating a positive trend. We are focused towards meaningful reduction in working capital cycle during the current financial year.

The Company continued its focus on increasing execution across projects.

Order book on standalone basis stood at ₹ 9,764 crores as of December 31, 2022. Public sector accounts for 67% while private sector accounts for 33% of the total order book.

Other Key Updates:

- Awarded project worth ₹ 3,313 crores (excluding GST) in 9M FY23, including the work amounting to ₹ 1,249 for MHADA BDD project, awarded by TPL - CIL JV.
- Appeals against the Income tax block assessment orders have been completed for the period upto March 2020. All the disallowances made by the department have been decided in favour of the Company. As a result, the contingent liability relating to income tax demand amounting to ₹ 31.15 crores as disclosed in Annual Report 2022, will no longer be required.
- Godrej Reality has come in as developer along with DB Reality for One Mahalaxmi project (earlier Radius – DB Reality project). The Company has entered into a settlement agreement for ₹ 11.33 crores. Based on this, the client has released the 1st Tranche of ₹ 6.0 crores in the month of January 2023 and will be releasing the balance amount before the end of Financial Year 2023. The Company is expecting recoveries from other slow moving debtors as well.

On the performance Mr. Rohit Katyal, Executive Director & CFO commented, “Our progress in the quarter and nine month of the year under review reflects our resilience amid a challenging macro-economic environment.

With the healthy order book and sustained order inflow and our expertise in executing and delivering projects on time, we are optimistic that we shall witness a healthy and sustainable growth. With a strong foundation in place, we enhanced our capabilities to capitalise on the emerging opportunities. We will continue to expand our reach, invest in our talent pool and unlock efficiencies to deliver a robust performance year after year.

Our judicious efforts have enabled us to become an end-to-end construction service provider with a reputation for delivering impeccable quality and ensuring timely execution of projects. Backed by a growing customer base and the dedication to hone our expertise further with the implementation of new-age processes, we are on the right track to deliver growth with prudence.

The strong impetus from the Government for housing sector in the recent budget announcement and favourable policies are very positive for the sector and overall economy.

The project awarding has seen an uptick and likely to gain further momentum in coming quarters. We are confident of achieving our guided order booking for the current financial year. Our robust execution capabilities coupled with strong repository of asset base enabling efficient execution reflected in strong revenue growth."

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High-Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
<p>Capacit'e Infraprojects Limited Name: Mr. Alok Mehrotra Designation – ED - Finance Email id: ir@capacite.in</p>	<p>Marathon Capital Advisory Pvt. Ltd. Name: Mr. Amit Porwal / Mr. Rahul Porwal Email id: amit@marathoncapital.in / rahul@marathoncapital.in Tel No: +91 9819773905 / +91 9967576900</p>