



Ref : CIL/STEX 33/Q3FY23

Date : February 13, 2023

To,

<b>The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001</b>	<b>The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051</b>
<b>Scrip Code /Scrip Id: 540710/CAPACITE</b>	<b>Scrip Symbol: CAPACITE</b>

**Sub: Outcome of the Board Meeting held on Monday, February 13, 2023**

Dear Sir/ Madam,

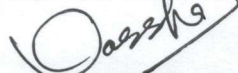
With reference to intimation submitted to Exchange dated February 07, 2023 for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby wish to inform you that the Board of Directors in their meeting held through Video conferencing on Monday, February 13, 2023 which commenced at 12:00 p.m. and concluded at 01:40 p.m. *inter alia*, considered and approved the following:

1. Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2022 along with Limited Review Report from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit committee. The Unaudited Standalone and Consolidated Financial Results will be made available at [www.capacite.in](http://www.capacite.in), website of the Company.

A copy of the Unaudited Standalone and Consolidated Financial of the Company for the quarter and nine months ended December 31, 2022 along with the Limited Review Report from Statutory Auditor of the Company S R B C & Co. LLP, Chartered Accountants, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure A.

This is for your information. Kindly take the same on records.

Yours Sincerely,  
For CAPACIT'E INFRAPROJECTS LIMITED



Varsha Malkani

Company Secretary & Compliance Officer



Encl: As above

Mumbai (Head Office) :  
605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur,  
Mumbai- 400071. Maharashtra, India Tel: 022 7173 3717 • Fax.: 022 7173 3733 • Email: [info@capacite.in](mailto:info@capacite.in)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Capacit'e Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# SRBC & COLLP

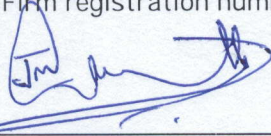
Chartered Accountants

## 5. Emphasis of Matter Paragraph

We draw attention to note 5 of the statement which is in relation to the change in accounting policy of measuring the progress towards satisfaction of performance obligation for revenue recognition from output method to input method. Consequent to aforesaid change, the Company has re-stated the comparative financial information for the quarter ended December 31, 2021; nine months ended December 31, 2021 and year ended March 31, 2022 included in the statement, in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'.

Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi  
Partner  
Membership No.: 037924  
UDIN: 23037924BGXTYY1866  
Mumbai  
February 13, 2023



Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2022

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited Reinstated	Unaudited	Unaudited Reinstated	Unaudited Reinstated	
	(Refer Note 6)		(Refer Note 5)		(Refer Note 5)		
1	<b>Income</b>						
	a. Revenue from operations	44,342.61	43,136.60	36,738.93	1,35,186.28	99,291.95	1,33,982.81
	b. Other income	255.89	287.89	506.42	733.65	1,145.09	1,307.72
	<b>Total Income [1(a)+1(b)]</b>	<b>44,598.50</b>	<b>43,424.49</b>	<b>37,245.35</b>	<b>1,35,919.93</b>	<b>1,00,437.04</b>	<b>1,35,290.53</b>
2	<b>Expenses</b>						
	a. Cost of material consumed	14,916.06	16,304.29	15,857.44	50,260.20	40,653.14	55,488.86
	b. Construction expenses	14,743.96	12,926.42	10,229.79	41,369.36	28,421.98	37,580.83
	c. Employee benefit expense	3,226.20	3,261.19	2,853.70	9,515.22	8,000.48	10,889.09
	d. Finance costs	2,454.71	2,293.66	1,766.43	6,769.09	4,988.62	6,696.41
	e. Depreciation and amortisation expenses	3,429.06	3,214.71	2,734.89	10,877.40	7,325.83	9,881.31
	f. Other expenses	2,732.76	2,489.50	1,894.20	7,273.19	6,035.64	8,170.28
	<b>Total expenses [2(a) to 2(f)]</b>	<b>41,502.75</b>	<b>40,489.77</b>	<b>35,336.45</b>	<b>1,26,064.46</b>	<b>95,425.69</b>	<b>1,28,706.78</b>
3	<b>Profit before tax (1-2)</b>	<b>3,095.75</b>	<b>2,934.72</b>	<b>1,908.90</b>	<b>9,855.47</b>	<b>5,011.35</b>	<b>6,583.75</b>
4	<b>Tax expense</b>						
	Current tax	26.69	1,073.57	523.93	1,556.28	1,176.55	1,581.05
	Deferred tax charge/(credit)	783.67	(325.95)	(1.25)	969.13	108.23	157.01
	Adjustment of tax of earlier years	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>810.36</b>	<b>747.62</b>	<b>522.68</b>	<b>2,525.41</b>	<b>1,284.78</b>	<b>1,738.06</b>
5	<b>Net profit after tax (3-4)</b>	<b>2,285.39</b>	<b>2,187.10</b>	<b>1,386.22</b>	<b>7,330.06</b>	<b>3,726.57</b>	<b>4,845.69</b>
6	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	(17.07)	47.66	53.90	68.67	15.05	35.51
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.30	(12.00)	(13.57)	(17.28)	(3.79)	(8.94)
7	<b>Total comprehensive income for the period/year (5+6)</b>	<b>2,272.62</b>	<b>2,222.76</b>	<b>1,426.55</b>	<b>7,381.45</b>	<b>3,737.83</b>	<b>4,872.26</b>
8	<b>Paid up equity share capital (face value: INR 10/- each)</b>	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
9	<b>Other equity</b>						89,835.60
10	<b>Earning per share (of INR 10/- each) (not annualised for quarters)</b>						
	(a) Basic (INR)	3.37	3.22	2.04	10.80	5.49	7.14
	(b) Diluted (INR)	3.37	3.18	2.04	10.50	5.49	7.14



*For Identification Purpose Only*



**Notes:**

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 2 The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held February 13, 2023.
- 3 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the Company.
- 4 The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 5 During the quarter ended June 30, 2022, the Company had changed the method of measuring progress i.e. from output method to input method as specified in Ind-AS 115 - 'Revenue from Contract with Customers' consequent to change in the circumstances including change in the nature of contracts secured by the Company during recent years. Management believes that input method, a method widely used by most of engineering and construction companies, would be more reliable and relevant in measuring the progress of the projects and therefore also be more accurate on a comparative basis in measuring the Company's performance in transferring control of goods and services promised to the customers until completion of the contracts. Pursuant to the impact of this change in method, the Company had restated the comparative financial statements/ information for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'. Retained earnings (other equity) as at April 01, 2021 within the statement of changes in equity has also been restated to adjust the impact of such adjustments relating to prior periods/years.

**Impact on Statement of Profit and Loss**

(Rs. In Lakhs)

Particulars	Quarter	Nine months	Yearly
	December 31, 2021	December 31, 2021	March 31, 2022
	<b>Increase</b>		
Revenue from operations	185.19	402.96	504.07
Profit before tax	185.19	402.96	504.07
Tax Expenses	46.61	101.42	126.86
Profit for the period	138.58	301.54	377.21
Basic earning per share	0.20	0.44	0.56
Diluted earning per share	0.20	0.44	0.56

- 6 Standalone figures for the quarter ended December 31, 2022 are the balancing figures between the unaudited figures in respect of the nine months ended December 31, 2022 and the published figures of half year ended September 30, 2022 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 7 During the year, Company has entered into a Joint Venture Agreement with below parties :-
  - signed joint venture agreement with Siteman Infra Private Limited for construction of MCGM Multi Specialty Hospital at Bhandup, Mumbai.
  - signed joint venture agreement with Capacite Engineering Private Limited for construction of port facilitation centre at JNPT, Navi Mumbai, and construction IFSCA construction IFSCA building in Gift SEZ, Gujarat.
- 8 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.



For and on behalf of the Board of Directors of  
Capacite Infraprojects Limited

Rahul Katyal  
Managing Director  
DIN: 00253046

Place: Mumbai  
Date: February 13, 2023

*For Identification Purpose  
Only*

*m*

# SRBC & COLLP

Chartered Accountants

12th Floor, The Ruby  
29 Senapati Bapat Marg  
Dadar (West)  
Mumbai - 400 028, India  
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Capacit'e Infraprojects Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Capacit'e Infraprojects Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended December 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

- a. CIPL PPSL Yongnam Joint Venture Construction Private Limited
- b. Capacite-E-Governance JV

Joint Ventures

- a. PPSL Capacite JV
- b. Capacite Viraj AOP
- c. CEPL- CIL Joint Venture
- d. CIL- SIPL JV

Associate:

- a. TPL-CIL Construction LLP
- b. TCC Construction Private Limited
- c. Captech Technologies Private Limited (upto September 29, 2022)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter paragraph

We draw attention to note 5 of the statement which is in relation to the change in accounting policy of measuring the progress towards satisfaction of performance obligation for revenue recognition from output method to input method. Consequent to the aforesaid change, the Company has restated the comparative financial information for the quarter ended December 31, 2021; nine months ended December 31, 2021 and year ended March 31, 2022 included in the statement, in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'.

Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

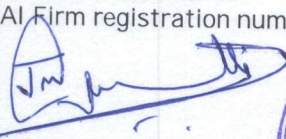
- Two subsidiaries, whose interim financial results and other financial information reflect total revenues of Nil and Nil, total net loss after tax of INR 0.36 lakhs and INR 1.09 lakhs, total comprehensive loss of INR 0.36 lakhs and INR 1.09 lakhs, for the quarter ended December 2022 and for the period ended on that date respectively.
- Three associates and four joint ventures, whose interim financial results includes the Group's share of net profit of INR 0.28 lakhs and net loss of INR 9.06 lakhs and Group's share of total comprehensive income of INR 0.28 lakhs and loss of INR 9.06 for the quarter ended December 2022 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the these subsidiaries, joint ventures and associates have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

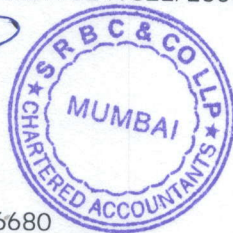
For S R B C & CO LLP  
Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi  
Partner

Membership No.: 037924  
UDIN: 23037924BGXTYX6680  
Mumbai  
February 13, 2023



Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2022

Sr. No.	Particulars	(INR in lakhs except otherwise stated)					
		Consolidated					
		Quarter Ended		Dec 31, 2021	Nine Months Ended		Year Ended
		Dec 31, 2022	Sep 30, 2022		Dec 31, 2022	Dec 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited Re-stated	Unaudited	Unaudited Re-stated	Unaudited Re-stated	
	(Refer Note 7)		(Refer Note 5)		(Refer Note 5)		
1	<b>Income</b>						
	a. Revenue from operations	44,342.61	43,136.60	36,956.70	1,35,186.28	99,291.95	1,33,982.81
	b. Other income	255.89	322.99	506.42	768.75	1,145.88	1,313.59
	<b>Total Income [1(a)+1(b)]</b>	<b>44,598.50</b>	<b>43,459.59</b>	<b>37,463.12</b>	<b>1,35,955.03</b>	<b>1,00,437.83</b>	<b>1,35,296.40</b>
2	<b>Expenses</b>						
	a. Cost of material consumed	14,916.06	16,304.29	15,857.44	50,260.20	40,653.14	55,488.86
	b. Construction expenses	14,743.96	12,926.42	10,229.79	41,369.36	28,421.98	37,580.83
	c. Employee benefit expense	3,226.20	3,261.19	2,853.70	9,515.22	8,000.48	10,889.09
	d. Finance costs	2,455.06	2,294.01	1,766.43	6,770.14	4,988.63	6,697.82
	e. Depreciation and amortisation expenses	3,429.06	3,214.71	2,734.89	10,877.40	7,325.83	9,881.31
	f. Other expenses	2,732.76	2,489.51	1,894.36	7,273.22	6,036.58	8,170.58
	<b>Total expenses [2(a) to 2(f)]</b>	<b>41,503.10</b>	<b>40,490.13</b>	<b>35,336.61</b>	<b>1,26,065.54</b>	<b>95,426.64</b>	<b>1,28,708.49</b>
3	<b>Profit before tax (1-2)</b>	<b>3,095.40</b>	<b>2,969.46</b>	<b>2,126.51</b>	<b>9,889.49</b>	<b>5,011.19</b>	<b>6,587.91</b>
4	<b>Profit / (Loss) from Associates and Joint Ventures accounted for using the equity method</b>	0.28	(0.92)	(73.53)	(9.06)	(90.27)	(74.12)
5	<b>Profit before tax (3+4)</b>	<b>3,095.68</b>	<b>2,968.54</b>	<b>2,052.98</b>	<b>9,880.43</b>	<b>4,920.92</b>	<b>6,513.79</b>
6	<b>Tax expense</b>						
	Current tax	26.69	1,073.57	523.93	1,556.28	1,176.55	1,581.05
	Deferred tax charge/(credit)	783.67	(325.95)	(1.25)	969.13	108.23	157.01
	Adjustment of tax of earlier years	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>810.36</b>	<b>747.62</b>	<b>522.68</b>	<b>2,525.41</b>	<b>1,284.78</b>	<b>1,738.06</b>
7	<b>Net profit after tax (3-4)</b>	<b>2,285.32</b>	<b>2,220.92</b>	<b>1,530.30</b>	<b>7,355.02</b>	<b>3,636.14</b>	<b>4,775.73</b>
8	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	(17.07)	47.66	53.90	68.67	15.05	35.51
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.30	(12.00)	(13.57)	(17.28)	(3.79)	(8.94)
9	<b>Total comprehensive income for the period/year (5+6)</b>	<b>2,272.55</b>	<b>2,256.58</b>	<b>1,570.63</b>	<b>7,406.41</b>	<b>3,647.40</b>	<b>4,802.30</b>
	<b>Profit for the period/year</b>						
	a) Owners of the Group	2,285.32	2,220.92	1,530.30	7,355.02	3,636.14	4,775.73
	b) Non-controlling interest	-	-	-	-	-	-
	<b>Other comprehensive income for the period/year</b>						
	a) Owners of the Group	(12.77)	35.66	40.33	51.39	11.26	26.57
	b) Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period/year</b>	<b>2,272.55</b>	<b>2,256.58</b>	<b>1,570.63</b>	<b>7,406.41</b>	<b>3,647.40</b>	<b>4,802.30</b>
	a) Owners of the Group	2,272.55	2,256.58	1,570.63	7,406.41	3,647.40	4,802.30
	b) Non-controlling interest	-	-	-	-	-	-
10	<b>Paid up equity share capital (face value: INR 10/- each)</b>	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
11	<b>Other equity</b>						89,728.25
12	<b>Earning per share (of INR 10/- each) (not annualised for quarters)</b>						
	(a) Basic (INR)	3.37	3.27	2.25	10.83	5.35	7.03
	(b) Diluted (INR)	3.37	3.23	2.25	10.36	5.35	7.03



For Identification Purpose Only





**Notes:**

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held February 13, 2023.
- 3 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the Company.
- 4 The Group's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 5 During the quarter ended June 30, 2022, the Group had changed the method of measuring progress i.e. from output method to input method as specified in Ind-AS 115 - 'Revenue from Contract with Customers' consequent to change in the circumstances including change in the nature of contracts secured by the Group during recent years. Management believes that input method, a method widely used by most of engineering and construction companies, would be more reliable and relevant in measuring the progress of the projects and therefore also be more accurate on a comparative basis in measuring the Group's performance in transferring control of goods and services promised to the customers until completion of the contracts. Pursuant to the impact of this change in method, the Group had restated the comparative financial statements/ information for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'. Retained earnings (other equity) as at April 01, 2021 within the statement of changes in equity has also been restated to adjust the impact of such adjustments relating to prior periods/years.

**Impact on Statement of Profit and Loss**

Particulars	(Rs. In Lakhs)		
	Quarter	Nine months	Yearly
	December 31, 2021	December 31, 2021	March 31, 2022
	Increase		
Revenue from operations			
Profit before tax	185.19	402.96	504.07
Tax Expenses	185.19	402.96	504.07
Profit for the period	46.61	101.42	126.86
Basic earning per share	138.58	301.54	377.21
Diluted earning per share	0.20	0.44	0.56
	0.20	0.44	0.56

- 6 During the current quarter, Group has entered into below Joint arrangements :-
  - The Group has entered into agreement namely CEPL- CIL Joint Venture with Capacit'e Engineering Private Limited for construction of port facilitation centre at JNPT, Mumbai, and construction IFSC building in Gift SEZ, Gujarat. The same has been considered as Joint Venture for accounting purpose.
  - The Group has entered into agreement namely CIL- SIPL JV with Siteman Infra Private Limited for construction of MCGM Multi-Specialty Hospital at Bhandup, Mumbai. The same has been considered as Joint Venture for accounting purpose.
- 7 Consolidated figures for the quarter ended December 31, 2022 are the balancing figures between the unaudited figures in respect of the nine months ended December 31, 2022 and the published figures of half year ended September 30, 2022 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 8 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.



For and on behalf of the Board of Directors of  
Capacit'e Infraprojects Limited

**Rahul Katyal**  
Managing Director  
DIN: 00253046

Place: Mumbai  
Date: February 13, 2023

*For Identification Purpose  
Only*

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