



Ref : CIL/STEX33/Q2FY23
Date : November 10, 2022

To,

The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai-400 051
Scrip Code /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Thursday, November 10, 2022

With reference to intimation submitted to Exchange dated November 03, 2022 for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby wish to inform you that the Board of Directors in their meeting held through Video conferencing on Thursday, November 10, 2022 which commenced at 04:00 p.m. and concluded at 07:10 p.m. *inter alia*, considered and approved the following:

1. Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022 along with Limited Review Report from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit committee. The Unaudited Standalone and Consolidated Financial Results will be made available at www.capacite.in, website of the Company.

A copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022 along with the Limited Review Report from Statutory Auditor of the Company S R B C & Co. LLP, Chartered Accountants, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure A**.

This is for your information. Kindly take the same on records.

Yours Sincerely
For **Capacit'e Infraprojects Limited**

Varsha Malkani
Company Secretary & Compliance Officer



Mumbai (Head Office) :

605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur,
Mumbai- 400071. Maharashtra, India Tel: 022 7173 3717 • Fax.: 022 7173 3733 • Email: info@capacite.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

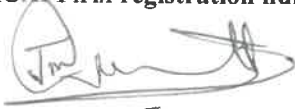
We draw attention to note 7 of the statement which is in relation to the change in accounting policy of measuring the progress towards satisfaction of performance obligation for revenue recognition from output method to input method. Consequent to the aforesaid change, the Company has re-stated the comparative financial information for the quarter ended September 30, 2021; half year ended September 30, 2021 and year ended March 31, 2022 included in the statement, in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'.

Our conclusion is not modified in respect of this matter.

For SRBC & COLLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi

Partner

Membership No.: 037924

UDIN: 22037924BCSVUP7129

Mumbai

November 10, 2022



Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2022

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2022	Jun 30, 2022	Sep 30, 2021	Sept 30, 2022	Sept 30, 2021	March 31, 2022
	Unaudited (Refer Note 8)	Unaudited	Unaudited Re-stated (Refer Note 7)	Unaudited	Unaudited Re-stated (Refer Note 7)	Unaudited Re-stated (Refer Note 7)	
1	Income						
	a. Revenue from operations	43,136.60	47,707.07	34,537.56	90,843.67	62,553.02	1,33,982.81
	b. Other income	287.89	189.87	415.90	477.76	657.96	1,307.72
	Total Income [1(a)+1(b)]	43,424.49	47,896.94	34,953.46	91,321.43	63,210.98	1,35,290.53
2	Expenses						
	a. Cost of material consumed	16,304.29	19,039.85	13,904.78	35,344.14	24,795.70	55,488.86
	b. Construction expenses	12,926.42	13,698.98	9,662.30	26,625.40	18,192.19	37,580.83
	c. Employee benefit expense	3,261.19	3,027.83	2,555.87	6,289.02	5,146.78	10,889.09
	d. Finance costs	2,293.66	2,020.72	1,653.59	4,314.38	3,222.19	6,696.41
	e. Depreciation and amortisation expenses	3,214.71	4,233.63	2,554.68	7,448.34	4,590.94	9,881.31
	f. Other expenses	2,489.50	2,050.93	2,114.29	4,540.43	4,160.73	8,170.28
	Total expenses [2(a) to 2(f)]	40,489.77	44,071.94	32,445.51	84,561.71	60,108.53	1,28,706.78
3	Profit before tax (1-2)	2,934.72	3,825.00	2,507.95	6,759.72	3,102.45	6,583.75
4	Tax expense						
	Current tax	1,073.57	456.02	604.25	1,529.59	652.62	1,581.05
	Deferred tax charge/(credit)	(325.95)	511.41	6.74	185.46	128.86	157.01
	Adjustment of tax of earlier years	-	-	-	-	-	-
	Total tax expenses	747.62	967.43	610.99	1,715.05	781.48	1,738.06
5	Net profit after tax (3-4)	2,187.10	2,857.57	1,896.96	5,044.67	2,320.97	4,845.69
6	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	47.66	38.08	(22.06)	85.74	(38.85)	35.51
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(12.00)	(9.58)	5.55	(21.58)	9.78	(8.94)
7	Total comprehensive income for the period/year (5+6)	2,222.76	2,886.07	1,880.45	5,108.83	2,320.97	4,872.26
8	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
9	Other equity						
10	Earning per share (of INR 10/- each) (not annualised for quarters)						
	(a) Basic (INR)	3.22	4.21	2.79	7.43	3.42	7.14
	(b) Diluted (INR)	3.18	4.03	2.79	7.20	3.42	7.14



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Note : 1

Standalone Statement of Assets and Liabilities

(INR in lakhs)

Particulars	As at Sept 30, 2022 (Unaudited)	As at March 31, 2022 (Unaudited Re-stated)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	65,298.72	67,922.27
(b) Capital work-in-progress	1,824.30	1,366.08
(c) Intangible assets	65.40	77.80
(d) Right-of-use assets	341.02	632.41
(e) Investment properties	731.25	737.72
(f) Intangible assets under development	38.62	38.62
(g) Financial assets		
(i) Investment	468.98	467.94
(ii) Trade receivables (retention)	9,502.89	7,086.24
(iii) Other financial assets	4,129.00	2,312.28
(h) Non-current tax assets (net)	3,164.72	3,183.34
(i) Other non-current assets	8,967.98	9,392.95
Total non-current assets	94,532.88	93,217.65
2) Current assets		
(a) Inventories	9,209.44	11,153.96
(b) Financial assets		
(i) Investments	-	60.40
(ii) Trade receivables	28,362.88	39,362.95
(iii) Cash and cash equivalents	603.53	2,211.05
(iv) Bank balances other than (iii) above	13,345.93	16,176.82
(v) Loans	1,000.00	1,300.00
(vi) Other financial assets	93,389.03	63,278.30
(c) Other current assets	16,461.59	11,361.29
Total current assets	1,62,372.40	1,44,904.77
Total-Assets	2,56,905.28	2,38,122.42
B - Equity and Liabilities		
1) Equity		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	96,184.43	89,835.60
Total equity	1,02,973.58	96,624.75
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,832.73	13,736.60
(ii) Lease liability	201.84	443.21
(iii) Other financial liabilities	4,110.17	3,589.41
(b) Provisions	166.97	316.34
(c) Deferred tax liabilities (net)	3,455.41	3,248.37
(d) Other non-current liabilities	16,928.36	18,961.87
Total non-current liabilities	39,695.48	40,295.80
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	25,105.41	19,073.01
(ii) Lease liability	151.73	244.03
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,377.27	2,080.97
- Total outstanding dues of trade payables other than micro enterprises and small enterprises.	61,500.01	50,771.73
(iv) Other financial liabilities	6,066.90	4,583.34
(b) Provisions	388.82	244.90
(c) Current tax liabilities (net)	1,755.52	1,258.49
(d) Other current liabilities	17,890.56	22,945.40
Total current liabilities	1,14,236.22	1,01,201.87
Total Liabilities	1,53,931.70	1,41,497.67
Total Equity and Liabilities	2,56,905.28	2,38,122.42



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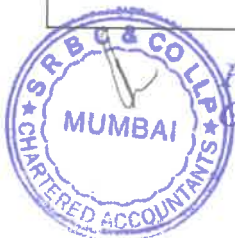




Note -2
Standalone Cash Flow Statement

(INR in lakhs)

Sr No	Particulars	For the period ended	For the period ended
		Sept 30, 2022	Sept 30, 2021
		Unaudited	Unaudited (Re-stated)
A	Cash flow from operating activities		
	Profit before tax	6,759.72	3,102.45
	Adjustment for		
	Depreciation and amortisation expenses	7,448.34	4,590.94
	Finance costs	4,314.38	3,222.19
	Provision for doubtful debts	1,575.70	1,637.88
	(Profit)/Loss on sale of plant, property and equipment	534.51	(202.96)
	Gain on current investments on fair value through P&L	(1.60)	32.44
	Sundry balance written back	26.32	2.73
	Interest income	(354.30)	(404.45)
	Operating profit before working capital changes	20,303.07	11,981.23
	Adjustment for		
	(Increase)/Decrease in trade receivables (Including bills discounted with banks)	7,927.34	616.98
	(Increase)/Decrease in loans	300.00	-
	(Increase)/Decrease in other financial assets	-	-
	(Increase)/Decrease in inventories	1,944.52	(1,934.36)
	(Increase)/Decrease in other assets and other financial assets	(34,856.06)	(12,796.16)
	Increase/(Decrease) in trade payables	9,078.64	3,773.52
	Increase/ (Decrease) in Other Financial Liabilities	-	-
	Increase/(Decrease) in provisions	80.29	91.24
	Increase/(Decrease) in other liabilities and other financial liabilities	(6,436.17)	(2,998.31)
	Cash flow from operating activities	(1,658.37)	(1,265.87)
	Direct taxes paid (net of refunds)	(1,013.94)	(1,095.80)
	Net cash flow from operating activities	(2,672.31)	(2,361.67)
B	Cash flow from investing activities		
	Purchase of property, plant and equipment including CWIP and capital advances	(5,219.38)	(2,931.43)
	Proceeds from sale of property, plant and equipment	375.56	202.96
	Proceeds/Disposal of investment in perpetual securities of subsidiary	(1.04)	63.98
	Purchase of other investments	-	-
	Net proceeds from sale of current investments	62.00	-
	Investments in bank deposits (having original maturity of more than three months), net	830.50	5,901.69
	Interest received	614.58	446.67
	Net cash flow from investing activities	(3,337.78)	3,683.88
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(2,329.17)	(2,432.25)
	Proceeds from long-term borrowings	4,534.59	6,510.00
	Payment of lease liability	(105.38)	(413.89)
	Proceeds/ (Repayments) from short-term borrowings, net	4,995.13	(1,602.50)
	Money received against share warrants	1,240.00	-
	Dividend paid including dividend distribution taxes	-	-
	Interest paid including interest on lease liability	(3,932.60)	(3,043.14)
	Net cash flow from financing activities	4,402.57	(981.77)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,607.52)	340.43
	Cash and Cash Equivalents at the beginning of the year	2,211.05	982.64
	Cash and cash equivalents at end of the year	603.53	1,323.08
	Components of cash and cash equivalents		
	Cash in hand	18.17	20.90
	Foreign currency on hand	3.29	2.98
	Balances with banks:		
	- on current accounts	263.68	1,299.20
	- Term deposits with less than 3 months of original maturity	318.39	-
	Total cash & cash equivalents	603.53	1,323.08



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CAPACITE INFRAPROJECTS LIMITED

Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071

Tel : +91-22 717 33 717

Fax : +91-22 717 33 733

Email: compliance@capacite.in

Website : www.capacite.in

CIN : L45400MH2012PLC234318

Notes:

- 3 The above standalone financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held November 10, 2022.
- 5 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the Company.
- 6 The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 7 During the current period, the Company had changed the method of measuring progress i.e. from output method to input method as specified in Ind-AS 115 – 'Revenue from Contract with Customers' consequent to change in the circumstances including change in the nature of contracts secured by the Company during recent years. Management believes that input method, a method widely used by most of engineering and construction companies, would be more reliable and relevant in measuring the progress of the projects and therefore also be more accurate on a comparative basis in measuring the Company's performance in transferring control of goods and services promised to the customers until completion of the contracts. Pursuant to the impact of this change in method, the Company had restated the comparative financial statements/ information for the quarter and half year ended September 31, 2021 and for the year ended March 31, 2022 in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'. Retained earnings (other equity) as at April 01, 2021 within the statement of changes in equity has also been restated to adjust the impact of such adjustments relating to prior periods/years.

Impact on Statement of Profit and Loss

Particulars	(Rs. In Lakhs)		
	Quarter	Six months	Yearly
	Sep 30, 2021	Sep 30, 2021	March 31, 2022
	Increase		
Revenue from operations	198.70	217.77	504.07
Profit before tax	198.70	217.77	504.07
Tax Expenses	50.01	54.81	126.86
Profit for the period	148.69	162.96	377.21
Basic earnings per share	0.22	0.24	0.56
Diluted earnings per share	0.22	0.24	0.56

- 8 Standalone figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 31, 2022 and the published figures of three months ended June 30, 2022 being the date of the end of the second quarter of the financial year which were subjected to limited review.
- 9 a) The company has entered into agreement and form AOP namely Capacite- E- Governance JV with E- Governance Solutions Private Limited for the development of Municipal Corporation of Greater Mumbai Multi Speciality Hospital at Bhandup, Mumbai. The same has been considered as subsidiary for accounting purpose.
b) The Company has sold its investment in associate namely Captech Technologies Private Limited. Profit on sale of investment amounting to INR 1.60 Lakhs is recognised on the said transaction and is disclosed under Other income.
- 10 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

*For Identification Purpose
Only*

For and on behalf of the Board of Directors of
Capacite Infraprojects Limited

Rohit Katyal
Whole-Time Director
DIN: 00252944

Place: Mumbai
Date: November 10, 2022



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Capacit'e Infraprojects Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

- a. CIPL PPSL Yongnam Joint Venture Construction Private Limited
- b. Capacite-E-Governance JV

Joint Ventures

- a. PPSL Capacite JV
- b. Capacite Viraj AOP

Associate:

- a. TPL-CIL Construction LLP
- b. TCC Construction Private Limited
- c. Captech Technologies Private Limited (upto September 29, 2022)



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to note 7 of the statement which is in relation to the change in accounting policy of measuring the progress towards satisfaction of performance obligation for revenue recognition from output method to input method. Consequent to the aforesaid change, the Company has re-stated the comparative financial information for the quarter ended September 30, 2021, half year ended September 30, 2021 and year ended March 31, 2022 included in the statement, in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'.

Our conclusion is not modified in respect of this matter.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

Two subsidiaries, whose interim financial results reflect total assets of Rs 644.31 lakhs as at September 30, 2022, and total revenue of Rs Nil and Rs Nil, total loss after tax of Rs. 0.36 lakhs and Rs. 0.73 lakhs, total comprehensive loss of Rs. 0.36 lakhs and Rs. 0.73 lakhs, for the quarter ended September 30, 2022 and the period ended on that date respectively and net cash inflows of Rs. 0.90 lakhs for the period from April 01, 2022 to September 30, 2022.

- Three associates and two joint ventures, whose unaudited interim financial results includes the Group's share of net loss of Rs. 0.92 lakhs and Rs 9.34 lakhs and Group's share of total comprehensive loss of Rs. 0.92 lakhs and Rs 9.34 lakhs for the quarter ended September 30, 2022 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, joint ventures and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim unaudited financial results are not material to the Group.

Our conclusion on the Statement is not modified with respect to the matter stated in the para above.

For SRBC & COLLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003**per Jayesh Gandhi**
Partner

Membership No.: 037924

UDIN: 22037924BCTNQL5130

Mumbai

November 10, 2022



Statement of unaudited Consolidated financial results for the quarter and six months ended September 30, 2022

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2022	Jun 30, 2022	Sep 30, 2021	Sept 30, 2022	Sept 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited Re-stated	Unaudited	Unaudited Re-stated	Unaudited Re-stated	
	(Refer Note No.8)		(Refer Note No.7)		(Refer Note No.7)		
1	Income						
	a. Revenue from operations	43,136.60	47,707.07	34,537.56	90,843.67	62,553.02	1,33,982.81
	b. Other income	322.99	189.87	416.76	512.86	658.75	1,313.59
	Total Income [1(a)+1(b)]	43,459.59	47,896.94	34,954.32	91,356.53	63,211.77	1,35,296.40
2	Expenses						
	a. Cost of material consumed	16,304.29	19,039.85	13,904.78	35,344.14	24,795.70	55,488.86
	b. Construction expenses	12,926.42	13,698.98	9,662.30	26,625.40	18,192.19	37,580.83
	c. Employee benefit expense	3,261.19	3,027.83	2,555.87	6,289.02	5,146.78	10,889.09
	d. Finance costs	2,294.01	2,021.07	1,653.60	4,315.08	3,222.20	6,697.82
	e. Depreciation and amortisation expenses	3,214.71	4,233.63	2,554.68	7,448.34	4,590.94	9,881.31
	f. Other expenses	2,489.51	2,050.95	2,115.14	4,540.46	4,161.51	8,170.58
	Total expenses [2(a) to 2(f)]	40,490.13	44,072.31	32,446.37	84,562.44	60,109.32	1,28,708.49
3	Profit/(Loss) before tax and share of Profit/(Loss) of Joint Ventures and Associates (1-2)	2,969.46	3,824.63	2,507.95	6,794.09	3,102.45	6,587.91
4	Profit/(Loss) from Joint Ventures and Associates accounted for using the Equity Method	(0.92)	(8.42)	(12.36)	(9.34)	(16.74)	(74.12)
5	Profit before tax (3+4)	2,968.54	3,816.21	2,495.59	6,784.75	3,085.71	6,513.79
6	Tax expense						
	Current tax	1,073.57	456.02	604.25	1,529.59	652.62	1,581.05
	Deferred tax charge/(credit)	(325.95)	511.41	26.13	185.46	128.86	157.01
	Adjustment of tax of earlier years	-	-	-	-	-	-
	Total tax expenses	747.62	967.43	630.38	1,715.05	781.48	1,738.06
7	Net profit after tax (5-6)	2,220.92	2,848.78	1,865.21	5,069.70	2,304.23	4,775.73
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	47.66	38.08	(22.06)	85.74	(38.85)	35.51
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(12.00)	(9.58)	5.55	(21.58)	9.78	(8.94)
9	Total comprehensive income for the period/year	2,256.58	2,877.28	1,848.70	5,133.86	2,275.16	4,802.30
10	Profit/(Loss) for the period/year						
	a) Owners of the Company	2,220.92	2,848.78	1,865.21	5,069.70	2,304.23	4,775.73
	b) Non-controlling interest	-	-	-	-	-	-
11	Other comprehensive income/(loss) for the period/year						
	a) Owners of the Company	35.66	28.50	(16.51)	64.16	(29.07)	26.57
	b) Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive income/(loss) for the period/year						
	a) Owners of the Company	2,256.58	2,877.28	1,848.70	5,133.86	2,275.16	4,802.30
	b) Non-controlling interest	-	-	-	-	-	-
13	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
14	Other equity						
15	Earning per share (of INR 10/- each) (not annualised for quarters)						
	(a) Basic (INR)	3.27	4.20	2.75	7.47	3.39	7.03
	(b) Diluted (INR)	3.23	4.01	2.75	7.24	3.39	7.03



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Note : 1

Consolidated Statement of Assets and Liabilities

(INR in lakhs)

Particulars	As at Sept 30, 2022	As at March 31, 2022
	(Unaudited)	Unaudited Re-stated (Refer Note No.7)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	65,463.36	67,922.27
(b) Capital work-in-progress	1,824.30	1,366.08
(c) Intangible assets	65.40	77.80
(d) Right-of-use assets	341.02	632.40
(e) Investment properties	731.25	737.72
(f) Intangible assets under development	38.62	38.62
(g) Investment in associates and joint ventures	33.93	35.02
(h) Financial assets		
(i) Investment	8.50	8.50
(ii) Trade receivables (retention)	9,502.89	7,086.24
(iii) Other financial assets	4,129.00	2,312.28
(j) Non-current tax assets (net)	3,164.72	3,183.34
(k) Other non-current assets	8,967.99	9,392.95
Total non-current assets	94,270.98	92,793.22
2) Current assets		
(a) Inventories	9,215.20	11,153.96
(b) Financial assets		
(i) Investments	-	25.89
(ii) Trade receivables	28,454.03	39,468.89
(iii) Cash and cash equivalents	604.68	2,211.30
(iv) Bank balances other than (iii) above	13,345.93	16,176.82
(v) Loans	1,000.00	1,300.00
(vi) Other financial assets	93,257.73	63,292.80
(c) Other current assets	16,810.93	11,710.20
Total current assets	1,62,688.50	1,45,339.86
Total-Assets	2,56,959.48	2,38,133.08
B - Equity and Liabilities		
1) Equity		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	96,102.08	89,728.25
Total equity	1,02,891.23	96,517.40
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,832.73	13,736.60
(ii) Lease liability	201.84	443.21
(iii) Other financial liabilities	4,110.17	3,589.41
(b) Provisions	166.97	316.34
(c) Deferred tax liabilities (net)	3,455.41	3,248.37
(d) Other non-current liabilities	16,928.36	18,961.87
Total non-current liabilities	39,695.48	40,295.80
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	25,126.01	19,092.91
(ii) Lease liability	151.73	244.03
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,377.27	2,080.97
- Total outstanding dues of trade payables other than micro enterprises and small enterprises.	61,555.15	50,818.83
(iv) Other financial liabilities	6,120.40	4,627.23
(b) Provisions	388.82	244.90
(c) Current tax liabilities (net)	1,755.52	1,258.49
(d) Other current liabilities	17,897.87	22,952.52
Total current liabilities	1,14,372.77	1,01,319.88
Total Liabilities	1,54,068.25	1,41,615.68
Total Equity and Liabilities	2,56,959.48	2,38,133.08

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Note -2
Consolidated Cash Flow Statement

(INR in lakhs)

Sr No	Particulars	For the period ended Sept 30, 2022	For the period ended Sept 30, 2021
		Unaudited	Unaudited Re-stated
A	Cash flow from operating activities		
	Profit before tax	6,784.76	3,085.71
	Adjustment for		
	Depreciation and amortisation expenses	7,448.34	4,590.94
	Finance costs	4,315.08	3,222.20
	Provision for doubtful debts	1,575.70	1,637.88
	(Profit)/Loss on sale of plant, property and equipment	534.51	(202.96)
	Share of (loss)/ profit of Joint ventures & Associates	9.34	-
	Gain on current investments on fair value through P&L	-	32.44
	Gain/Loss on sale of investment in Associates	(35.10)	-
	Sundry balance written back	26.32	2.73
	Interest income	(354.30)	(405.23)
	Operating profit before working capital changes	20,304.65	11,963.71
	Adjustment for		
	(Increase)/Decrease in trade receivables (Including bills discounted with banks)	7,942.11	616.98
	(Increase)/Decrease in loans	300.00	(0.00)
	(Increase)/Decrease in inventories	1,938.76	(1,934.36)
	(Increase)/Decrease in other assets and other financial assets	(34,710.68)	(12,796.86)
	Increase/(Decrease) in trade payables	9,086.62	3,772.42
	Increase/(Decrease) in provisions	80.16	91.24
	Increase/(Decrease) in other liabilities and other financial liabilities	(6,433.89)	(2,980.88)
	Cash flow from operating activities	(1,492.27)	(1,267.75)
	Direct taxes paid (net of refunds)	(1,013.94)	(1,031.11)
	Net cash flow from operating activities	(2,506.21)	(2,298.86)
B	Cash flow from investing activities		
	Purchase of property, plant and equipment including CWIP and capital advances	(5,384.02)	(2,931.43)
	Proceeds from sale of property, plant and equipment	375.56	202.96
	Proceeds/Disposal of investment in perpetual securities of subsidiary	-	-
	Purchase of other investments	-	-
	Net proceeds from sale of current investments	62.00	-
	Loans from related party, net	-	0.00
	Investments in bank deposits (having original maturity of more than three months), net	830.50	5,901.69
	Interest received	614.58	447.46
	Net cash flow from investing activities	(3,501.38)	3,620.68
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(2,328.51)	(2,432.25)
	Proceeds from long-term borrowings	4,532.33	6,510.00
	Payment of lease liability	(105.38)	(413.89)
	Proceeds/ (Repayments) from short-term borrowings, net	4,995.83	(1,602.49)
	Money received against share warrants	1,240.00	-
	Dividend paid including dividend distribution taxes	-	-
	Interest paid including interest on lease liability	(3,933.30)	(3,043.14)
	Net cash flow from financing activities	4,400.97	(981.77)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,606.62)	340.04
	Cash and Cash Equivalents at the beginning of the year	2,211.30	983.65
	Cash and cash equivalents at end of the year	604.68	1,323.70
	Components of cash and cash equivalents		
	Cash in hand	18.17	21.10
	Foreign currency on hand	3.29	2.98
	Balances with banks:		
	- on current accounts	264.83	1,299.62
	- Term deposits with less than 3 months of original maturity	318.39	-
	Total cash & cash equivalents	604.68	1,323.70



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Notes:

- 3 The above consolidated financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above audited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held November 10, 2022.
- 5 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the holding company.
- 6 The Group business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 7 During the current period, the holding company had changed the method of measuring progress i.e. from output method to input method as specified in Ind-AS 115 - 'Revenue from Contract with Customers' consequent to change in the circumstances including change in the nature of contracts secured by the holding company during recent years. Management believes that input method, a method widely used by most of engineering and construction companies, would be more reliable and relevant in measuring the progress of the projects and therefore also be more accurate on a comparative basis in measuring the holding company's performance in transferring control of goods and services promised to the customers until completion of the contracts. Pursuant to the impact of this change in method, the holding company had restated the comparative financial statements/ information for the quarter and half year ended September 31, 2021 and for the year ended March 31, 2022 in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'. Retained earnings (other equity) as at April 01, 2021 within the statement of changes in equity has also been restated to adjust the impact of such adjustments relating to prior periods/years.

Impact on Statement of Profit and Loss

Particulars	(Rs. In Lakhs)		
	Quarter	Six months	Yearly
	Sep 30, 2021	Sep 30, 2021	March 31, 2022
	Increase		
Revenue from operations	198.70	217.77	504.07
Profit before tax	198.70	217.77	504.07
Tax Expenses	50.01	54.81	126.86
Profit for the period	148.69	162.96	377.21
Basic earnings per share	0.22	0.24	0.56
Diluted earnings per share	0.22	0.24	0.56

- 8 Consolidated figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 31, 2022 and the published figures of three months ended June 30, 2022 being the date of the end of the second quarter of the financial year which were subjected to limited review.
- 9 a) The holding company has entered into agreement and form AOP namely Capacite- E- Governance JV with E- Governance Solutions Private Limited for the development of Municipal Corporation of Greater Mumbai Multi Speciality Hospital at Bhandup, Mumbai. The same has been considered as subsidiary for accounting purpose.
b) The holding company has sold its investment in associate namely Captech Technologies Private Limited. Profit on sale of investment amounting to INR 36.70 Lakhs is recognised on the said transaction and is disclosed under Other income.
- 10 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

For and on behalf of the Board of Directors of
Capacite Infraprojects Limited



Rohit Katyal
Whole-Time Director
DIN: 00252944

Place: Mumbai
Date: Nov 10, 2022



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