



Ref : CIL/STEX 33/Q2FY23

Date : November 10, 2022

To

The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051
Scrip Code /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

Subject: Press Release in connection with Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the Statement of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022.

Thanking you,

Yours faithfully,
For CAPACIT'E INFRAPROJECTS LIMITED



Varsha Malkani
Company Secretary and Compliance Officer

Encl: As above

Investor Release

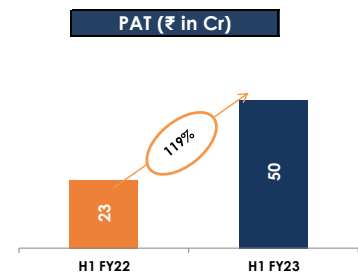
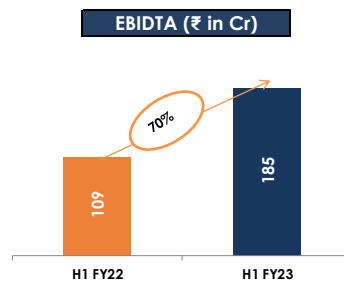
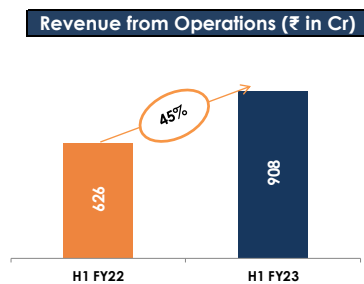
Capacit'e Infraprojects Limited Q2 & H1 FY23 Results Release

Robust Project Execution
Revenue for H1 FY23 grew by 45% Y-O-Y to ₹ 908 crores
EBIDTA for H1 FY23 grew by 70% Y-O-Y to ₹ 185 crores
PAT for H1 grew by 117% Y-O-Y to ₹ 50 crores

Mumbai, November 10, 2022: Capacit'e Infraprojects Limited ("Company"), a fast-growing construction company providing end to end services for residential, commercial, and Institutional building with a presence in Mumbai Metropolitan Region (MMR), Pune, Chennai, National Capital Region (NCR), Kochi, Hyderabad and Bengaluru today announced its Unaudited Financial results for the quarter and half year ended September 30, 2022.

Key Financial Highlights are as follows:

Particulars (₹ In Cr)	Q2FY23	Q2FY22	Y-O-Y	H1 FY23	H1 FY22	Y-O-Y
Revenue from Operations	431	345	25%	908	626	45%
EBIDTA	84	67	26%	185	109	70%
EBIDTA Margin	19.4%	19.2%		20.3%	17.3%	
PBT	29	25	17%	68	31	118%
PBT Margin	6.8%	7.2%		7.4%	4.9%	
PAT	22	19	15%	50	23	117%
PAT Margin %	5.0%	5.4%		5.5%	3.7%	
Cash PAT	51	44	15%	127	70	82%
Cash PAT Margin %	11.8%	12.7%		14.0%	11.1%	



Performance highlights for Q2 FY23

Revenue from Operations for Q2 FY23 grew by 25% to ₹ 431 crores as compared to ₹ 345 crores in Q2 FY22.

EBIDTA for Q2 FY23 grew by 26% to ₹ 84 crores as compared to ₹ 67 crores in Q2 FY22. **EBIDTA margin** for Q2 FY23 stood at 19.4% as compared to 19.2% in Q2 FY22.

PBT for Q2 FY23 grew by 17% to ₹ 29 crores as compared to ₹ 25 crores in Q2 FY22. **PBT margin** for Q2 FY23 stood at 6.8% as compared to 7.2% in Q2 FY22.

PAT for Q2 FY23 grew by 15% to ₹ 22 crores as compared to ₹ 19 crores in Q2 FY22. **PAT margin** for Q2 FY23 stood at 5.0% as compared to 5.4% in Q2 FY22.

Performance highlights for H1 FY23

Revenue from Operations for H1 FY23 grew by 45% to ₹ 908 crores as compared to ₹ 626 crores in H1 FY22.

EBIDTA for H1 FY23 grew by 70% to ₹ 185 crores as compared to ₹ 109 crores in H1 FY22. **EBIDTA margin** for H1 FY23 stood at 20.3% as compared to 17.3% in H1 FY22.

PBT for H1 FY23 grew by 118% to ₹ 68 crores as compared to ₹ 31 crores in H1 FY22. **PBT margin** for H1 FY23 stood at 7.4% as compared to 4.9% in H1 FY22.

PAT for H1 FY23 grew by 84% to ₹ 50 crores as compared to ₹ 23 crores in H1 FY22. **PAT margin** for H1 FY23 stood at 5.5% as compared to 3.7% in H1 FY22.

Gross Debt stood at ₹ 399 crores with **Gross Debt to Equity** at 0.39x.

Net Debt stood at ₹ 224 crores with **Net Debt to Equity** at 0.22x

The working capital cycle (excluding retention) improved from **91 days** in March 2022 to **88 days** in September 2022, indicating a positive trend. We are focused towards meaningful reduction in working capital cycle during the current financial year.

The Company continued its focus on increasing execution across projects.

Order book on standalone basis stood at ₹ 9,026 crores as of September 30, 2022. Public sector accounts for 74% while private sector accounts for 26% of the total order book. Residential accounts for 18% of the order book, followed by Commercial & Institutional at 36% and Mixed-Use at 46%.

Other Key Updates:

- Awarded project worth ₹ 2,147 crores (excluding GST) in H1 FY23, including the work amounting to ₹ 1,249 for MAHADA BDD project, awarded by TPL - CIL JV.
- Upgrade in Credit Rating to **IND BBB'+'** / **Stable** from IND BBB / Stable by India Ratings & Research.

On the performance Mr. Rohit Katyal, Executive Director & CFO commented, *“Over the years, we have continuously redefined the urbane landscape with our innovative designs and marquee projects – setting benchmarks and tiding above competition. Today, as we witness remarkable transformations within the real estate space, we understand the need to align our priorities with that of shifting customer expectations. Our ability to consistently morph ourselves and capitalise on emerging opportunities have empowered us to lay the foundation for sustained growth and progress.*

Our judicious efforts have enabled us to become an end-to-end construction service provider with a reputation for delivering impeccable quality and ensuring timely execution of projects. Backed by a growing customer base and the dedication to hone our expertise further with the implementation of new-age processes, we are on the right track to deliver growth with prudence.

With the healthy order book and sustained order inflow and our expertise in executing and delivering projects on time, we are optimistic that we shall witness a healthy and sustainable growth. With a strong foundation in place, we enhanced our capabilities to capitalise on the emerging opportunities. We will continue to expand our reach, invest in our talent pool and unlock efficiencies to deliver a robust performance year after year.

The project awarding has seen an uptick and likely to gain further momentum in coming quarters. We are confident of achieving our guided order booking for the current financial year. Our robust execution capabilities coupled with strong repository of asset base enabling efficient execution reflected in strong revenue growth.

The strong impetus from the Government for housing sector in the recent budget announcement and favourable policies are very positive for the sector and overall economy.”

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High-Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
Capacit'e Infraprojects Limited Name: Mr. Alok Mehrotra Designation – President, Corporate Finance Email id: ir@capacite.in	Marathon Capital Advisory Pvt. Ltd. Name: Mr. Amit Porwal / Mr. Rahul Porwal Email id: amit@marathoncapital.in / rahul@marathoncapital.in Tel No: +91 9819773905 / +91 9967576900