



Ref : CIL/STEX33/Q2FY21
Date : November 11, 2021

To,

The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai-400 051
Scrip Code – /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Thursday, November 11, 2021

With reference to intimation submitted to Exchange dated November 03, 2021 for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby wish to inform you that the Board of Directors in their meeting held through Video conferencing or other audio visual means, in accordance with Companies (Meetings of Board and its powers) Amendment Rules, 2021 issued by Ministry of Corporate Affairs vide Notification dated June 15, 2021, on Thursday, November 11, 2021 which commenced at 01:30 p.m. and concluded at 2:40 p.m. *inter alia*, considered and approved the following:

1. Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021 along with Limited Review Report from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit committee. The Unaudited Standalone and Consolidated Financial Results will be made available at www.capacite.in, website of the Company.

A copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2021 along with the Limited Review Report from Statutory Auditor of the Company S R B C & Co. LLP, Chartered Accountants, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure A**.

2. Resignation of Mr. Saroj Kumar Pati as Chief Executive Officer, Key Managerial Personnel.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Saroj Kumar Pati, Chief Executive Officer of the Company, has resigned from his post due to personal and health reasons and will be relieved with effect from close of business hours on November 30, 2021.

Further, Mr. Saroj Kumar Pati has also disclosed and confirmed that there is no other material reason for his resignation other than what is stated in his resignation letter.

Further details regarding resignation of Mr. Saroj Kumar Pati as required by SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 details are mentioned herewith.

01.	Reason for change	Resignation
02.	Date of Cessation	November 30, 2021

Mumbai (Head Office) :

605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur, Mumbai- 400071. Maharashtra, India Tel: 022 7173 3717 • Fax.: 022 7173 3733 • Email: info@capacite.in



3. Appointment of Mr. Rahul R. Katyal, Managing Director of the Company as the Chief Executive Officer of the Company and thereby re-designation of Mr. Rahul R. Katyal as the Managing Director and Chief Executive Officer (MD & CEO) of the Company.

Further details regarding Mr. Rahul R. Katyal as required by SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 details are mentioned herewith

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-designation of Mr. Rahul R. Katyal, Managing Director as Managing Director and Chief Executive Officer
Date of Appointment & Term of Appointment	With effect from December 1, 2021 As per terms of appointment
Brief Profile	Mr. Rahul R. Katyal has an experience spanning over 26 years, he has been associated with the Company since its incorporation. He heads business development, client relationship and operations at the Company.
Disclosure of relationship between Directors (In case of appointment as Director)	Brother of Mr. Rohit R. Katyal who is a Whole- time Director and Chief Financial Officer of the Company

This is for your information. Kindly take the same on records.

Yours Sincerely
For **Capacit'e Infraprojects Limited**



Varsha Malkani
Company Secretary & Compliance Officer



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
We draw attention to note 7 of the Statement, which describes the management assessment of uncertainties related to Covid-19 and its consequential impact including the recoverability of its assets and operations of the Company. Our conclusion is not modified in respect of this matter.

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Per Jayesh Gandhi
Partner
Membership No.: 37924
UDIN: 21037924AAAAANV1026
Place: Mumbai
Date: November 11, 2021

Statement of unaudited standalone financial results for the quarter and six months ended Sept 30, 2021

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Standalone					Year Ended March 31, 2021
		Quarter Ended			Six Months Ended		
		Sep 30, 2021	June 30, 2021	Sep 30, 2020	Sept 30, 2021	Sept 30, 2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a. Revenue from operations	34,338.86	27,996.39	18,129.78	62,335.25	20,499.92	87,972.19
	b. Other income	396.68	241.99	622.88	638.67	1,136.14	2,871.92
	Total Income [1(a)+1(b)]	34,735.54	28,238.38	18,752.66	62,973.92	21,636.06	90,844.11
2	Expenses						
	a. Cost of material consumed	13,904.78	10,890.92	5,170.26	24,795.70	6,137.92	35,691.33
	b. Construction expenses	9,662.30	8,529.89	5,614.21	18,192.19	6,728.08	24,523.99
	c. Employee benefit expense	2,555.87	2,590.91	1,747.76	5,146.78	3,103.22	7,880.75
	d. Finance costs	1,653.59	1,568.60	1,351.07	3,222.19	3,384.36	7,025.45
	e. Depreciation and amortisation expenses	2,554.68	2,036.26	2,567.26	4,590.94	4,184.40	9,016.23
	f. Other expenses	2,095.07	2,046.37	1,693.84	4,141.44	2,979.52	6,224.30
	Total expenses [2(a) to 2(f)]	32,426.29	27,662.95	18,144.40	60,089.24	26,517.50	90,362.05
3	Profit before tax (1-2)	2,309.25	575.43	608.26	2,884.68	(4,881.44)	482.06
4	Tax expense						
	Current tax	604.25	48.37	-	652.62	-	636.44
	Deferred tax charge/(credit)	(15.56)	97.93	153.09	82.37	(1,210.97)	(445.60)
	Adjustment of tax of earlier years	-	-	-	-	112.17	112.17
	Total tax expenses	588.69	146.30	153.09	734.99	(1,098.80)	303.01
5	Net profit after tax (3-4)	1,720.56	429.13	455.17	2,149.69	(3,782.64)	179.05
6	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(22.06)	(16.79)	33.66	(38.85)	196.64	185.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.55	4.23	(8.47)	9.78	(49.49)	(46.59)
7	Total comprehensive income for the period/year (5+6)	1,704.05	416.57	480.36	2,120.62	(3,635.49)	317.58
8	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
9	Other equity						
10	Earning per share (of INR 10/- each) (not annualised for quarters)						
	(a) Basic (INR)	2.53	0.63	0.67	3.17	(5.57)	0.26
	(b) Diluted (INR)	2.53	0.63	0.67	3.17	(5.57)	0.26



Note : 1
Standalone Statement of Assets and Liabilities

(INR in lakhs)

Particulars	As at Sept 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	65,879.42	65,836.36
(b) Capital work-in-progress	1,523.41	599.57
(c) Intangible assets	92.24	101.81
(d) Right-of-use assets	473.85	504.21
(e) Financial assets		
(f) Investment	479.52	543.50
(ii) Trade receivables (retention)	9,010.22	8,147.74
(iii) Other financial assets	5,427.38	10,741.53
(f) Non-current tax assets (net)	2,624.69	2,208.76
(g) Other non-current assets	9,489.24	11,935.96
Total non-current assets	94,999.97	1,00,619.44
2) Current assets		
(a) Inventories	11,979.22	10,044.86
(b) Financial assets		
(i) Investments	-	32.44
(ii) Trade receivables	23,923.47	28,472.42
(iii) Cash and cash equivalents	1,323.08	982.64
(iv) Bank balances other than (iii) above	14,004.63	14,638.60
(v) Loans	1,300.00	1,300.00
(vi) Other financial assets	67,056.26	56,310.32
(c) Other current assets	14,270.04	12,035.74
Total current assets	1,33,856.70	1,23,817.02
Total-Assets	2,28,856.67	2,24,436.46
B - Equity and Liabilities		
1) Equity		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	88,236.11	86,115.51
Total equity	95,025.26	92,904.66
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	12,689.53	8,233.79
(ii) Lease liability	339.00	294.50
(iii) Other financial liabilities	3,068.63	2,820.92
(b) Provisions	306.00	214.82
(c) Deferred tax liabilities (net)	3,542.51	3,469.92
(d) Other non-current liabilities	21,407.07	25,985.84
Total non-current liabilities	41,352.74	41,019.79
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,134.47	20,374.79
(ii) Lease liability	157.23	220.96
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	868.11	953.02
- Total outstanding dues of trade payables other than micro enterprises and small enterprises.	45,339.72	41,257.66
(iv) Other financial liabilities	4,453.10	2,999.92
(b) Provisions	258.17	219.26
(c) Current tax liabilities (net)	1,224.28	1,251.53
(d) Other current liabilities	24,043.59	23,234.87
Total current liabilities	92,478.67	90,512.01
Total Liabilities	1,33,831.41	1,31,531.80
Total Equity and Liabilities	2,28,856.67	2,24,436.46



Note -2
Standalone Cash Flow Statement

(INR in lakhs)

Sr No	Particulars	For the period ended	For the period ended
		Sept 30, 2021	Sept 30, 2020
		Unaudited	Unaudited
A	Cash flow from operating activities		
	Profit before tax	2,884.68	(4,881.44)
	Adjustment for		
	Depreciation and amortisation expenses	4,590.94	4,184.40
	Finance costs	3,222.19	3,384.36
	Provision for doubtful debts	1,637.88	1,091.08
	(Profit)/Loss on sale of plant, property and equipment	(202.96)	(15.93)
	Gain on current investments on fair value through P&L	32.44	(2.75)
	Sundry balance written back	2.73	(93.25)
	Interest income	(404.44)	(945.13)
	Operating profit before working capital changes	11,763.46	2,721.34
	Adjustment for		
	(Increase)/Decrease in trade receivables (Including bills discounted with banks)	616.98	(3,132.17)
	(Increase)/Decrease in loans	-	-
	(Increase)/Decrease in inventories	(1,934.36)	1,466.95
	(Increase)/Decrease in other assets and other financial assets	(12,578.39)	3,406.33
	Increase/(Decrease) in trade payables	3,773.52	(17,356.87)
	Increase/(Decrease) in provisions	91.24	(24.00)
	Increase/(Decrease) in other liabilities and other financial liabilities	(2,998.31)	9,149.54
	Cash flow from operating activities	(1,265.86)	(3,768.88)
	Direct taxes paid (net of refunds)	(1,095.80)	40.24
	Net cash flow from operating activities	(2,361.66)	(3,728.63)
B	Cash flow from investing activities		
	Purchase of property, plant and equipment including CWIP and capital advances	(2,931.43)	(2,734.39)
	Proceeds from sale of property, plant and equipment	202.96	80.60
	Proceeds/Disposal of investment in perpetual securities of subsidiary	63.98	-
	Purchase of other investments	-	178.78
	Net proceeds from sale of current investments	-	(60.30)
	Investments in bank deposits (having original maturity of more than three months), net	5,901.69	(5,107.20)
	Interest received	446.67	795.92
	Net cash flow from investing activities	3,683.87	(6,846.59)
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(2,432.25)	(105.37)
	Proceeds from long-term borrowings	6,510.00	45.00
	Payment of lease liability	(413.89)	-
	Proceeds/ (Repayments) from short-term borrowings, net	(1,602.50)	11,840.40
	Dividend paid including dividend distribution taxes	-	-
	Interest paid including interest on lease liability	(3,043.13)	(2,802.60)
	Net cash flow from financing activities	(981.77)	8,977.43
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	340.44	(1,597.79)
	Cash and Cash Equivalents at the beginning of the year	982.64	10,756.38
	Cash and cash equivalents at end of the year	1,323.08	9,158.59
	Components of cash and cash equivalents		
	Cash in hand	20.90	11.96
	Foreign currency on hand	2.98	2.95
	Balances with banks:		
	- on current accounts	1,299.20	1,013.11
	- Term deposits with less than 3 months of original maturity	-	8,130.57
	Total cash & cash equivalents	1,323.08	9,158.59





CAPACITE INFRAPROJECTS LIMITED

Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase 1

Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071

Tel : +91-22 717 33 717

Fax : +91-22 717 33 733

Email: compliance@capacite.in

Website : www.capacite.in

CIN : L45400MH2012PLC234318

Notes:

- 3 The above standalone financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 11, 2021.
- 5 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the company.
- 6 The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 7 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of EPC contracts undertaken by the Company were temporarily suspended/ slowed down during nationwide lockdown. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time.

The Company has considered internal and external sources of information up to the date of approval of these unaudited standalone financial results, in assessing the recoverability of its assets, liquidity, financial position and operations of the Company including impact on estimated construction cost to be incurred towards projects under execution and based on the management's assessment, there is no material impact on the unaudited standalone financial results of the Company.

Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these unaudited standalone financial results.
- 8 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020, which could impact the contributions by the Company towards certain employee benefits. The effective date from which the changes are applicable is yet to be notified, and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.
- 9 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

**For and on behalf of the Board of Directors of
Capacite Infraprojects Limited**

Rahul Kalyal
Managing Director
DIN: 00253046

Place: Mumbai
Date: November 11, 2021



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Capacit'e Infraprojects Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary:

- a. CIPL PPSL Yongnam Joint Venture Construction Private Limited

Joint Ventures:

- a. PPSL Capacite JV
- b. Capacite Viraj AOP

Associates:

- a. TPL-CIL Construction LLP
- b. TCC Constructions Private Limited
- c. Captech Technologies Private Limited (w.e.f. July 14, 2020)

Capacit'e Infraprojects Limited

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to note 7 of the Statement, which describes the management assessment of uncertainties related to Covid-19 and its consequential impact including the recoverability of its assets and operations of the Group. Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- One subsidiary, whose interim financial results include total assets of Rs 414.86 lakhs as at September 30, 2021, and total revenue of Nil and Nil, total net profit/(loss) after tax of Rs. Nil and Nil, total comprehensive income/loss of Rs. Nil and Nil, for the quarter ended September 30, 2021 and for the six months ended on that date respectively and net cash outflows of Rs. 0.37 lakhs for the period from April 1, 2021 to September 30, 2021.
- Three associates and two joint ventures, whose interim financial results includes the Group's share of net loss of Rs. 12.36 lakhs and net loss of Rs 16.74 lakhs and Group's share of total comprehensive loss of Rs. 12.36 lakhs and total comprehensive loss of Rs. 16.74 lakhs, for the quarter ended September 30, 2021 and for the six months ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiary, joint ventures and associates have not been reviewed by their respective auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. On the basis of the information and explanations given to us by the Management, the said interim financial results are not material to the Group.

Our conclusion on the Statement is not modified with respect to matter stated in para 7 above.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Jayesh Gandhi

Partner

Membership No.: 37924

UDIN: 21037924AAAANW6743

Place: Mumbai

Date: November 11, 2021

Statement of unaudited consolidated financial results for the quarter and six months ended Sept 30, 2021

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2021	June 30, 2021	Sep 30, 2020	Sept 30, 2021	Sept 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a. Revenue from operations	34,338.86	27,996.39	18,129.78	62,335.25	20,499.92	87,972.19
	b. Other income	397.47	241.99	622.89	639.46	1,143.76	2,879.54
	Total Income [1(a)+1(b)]	34,736.33	28,238.38	18,752.67	62,974.71	21,643.68	90,851.73
2	Expenses						
	a. Cost of material consumed	13,904.78	10,890.92	5,170.26	24,795.70	6,137.92	35,691.33
	b. Construction expenses	9,662.30	8,529.89	5,614.21	18,192.19	6,728.08	24,523.99
	c. Employee benefit expense	2,555.87	2,590.91	1,747.76	5,146.78	3,103.22	7,880.75
	d. Finance costs	1,653.60	1,568.60	1,351.42	3,222.20	3,385.06	7,029.65
	e. Depreciation and amortisation expenses	2,554.68	2,036.26	2,567.26	4,590.94	4,184.40	9,016.23
	f. Other expenses	2,095.85	2,046.37	1,694.35	4,142.22	2,987.29	6,227.72
	Total expenses [2(a) to 2(f)]	32,427.08	27,662.95	18,145.26	60,090.03	26,525.97	90,369.67
3	Profit/(Loss) before tax and share of Profit/(Loss) of Joint Ventures and Associates (1-2)	2,309.25	575.43	607.41	2,884.68	(4,882.29)	482.06
4	Profit/(Loss) from Joint Ventures and Associates accounted for using the Equity Method	(12.36)	(4.38)	20.15	(16.74)	(46.98)	(24.29)
5	Profit before tax (1-2)	2,296.89	571.05	627.56	2,867.94	(4,929.27)	457.77
6	Tax expense						
	Current tax	604.25	48.37	-	652.62	-	636.44
	Deferred tax charge/(credit)	(15.56)	97.93	153.09	82.37	(1,210.97)	(445.60)
	Adjustment of tax of earlier years	-	-	-	-	113.71	113.71
	Total tax expenses	588.69	146.30	153.09	734.99	(1,097.26)	304.55
7	Net profit after tax (3-4)	1,708.20	424.75	474.47	2,132.95	(3,832.01)	153.22
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(22.06)	(16.79)	33.66	(38.85)	196.64	185.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.55	4.23	(8.47)	9.78	(49.49)	(46.59)
9	Total comprehensive income for the period/year (5+6)	1,691.69	412.19	499.66	2,103.88	(3,684.86)	291.75
10	Profit/(Loss) for the period/year						
	a) Owners of the Company	1,708.20	424.75	474.47	2,132.95	(3,832.01)	153.22
	b) Non-controlling interest	-	-	-	-	-	-
11	Other comprehensive income/(loss) for the period/year						
	a) Owners of the Company	(16.51)	(12.56)	25.19	(29.07)	147.15	138.53
	b) Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive income/(loss) for the period/year						
	a) Owners of the Company	1,691.69	412.19	499.66	2,103.88	(3,684.86)	291.75
	b) Non-controlling interest	-	-	-	-	-	-
13	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
14	Other equity						86,093.00
15	Earning per share (of INR 10/- each) (not annualised for quarters)						
	(a) Basic (INR)	2.52	0.63	0.70	3.14	(5.64)	0.23
	(b) Diluted (INR)	2.52	0.63	0.70	3.14	(5.64)	0.23



Note : 1

Consolidated Statement of Assets and Liabilities

(INR in lakhs)

Particulars	As at Sept 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	65,879.42	65,836.36
(b) Capital work-in-progress	1,523.41	599.57
(c) Intangible assets	92.24	101.82
(d) Right-of-use assets	473.85	504.21
(e) Financial assets		
(i) Investment	141.00	141.00
(ii) Trade receivables (retention)	9,010.22	8,147.76
(iii) Other financial assets	5,427.38	10,741.78
(f) Non-current tax assets (net)	2,570.60	2,219.36
(g) Other non-current assets	9,489.23	11,935.96
Total non-current assets	94,607.35	1,00,227.82
2) Current assets		
(a) Inventories	11,979.22	10,044.86
(b) Financial assets		
(i) Investments	-	32.44
(ii) Trade receivables	24,029.41	28,578.34
(iii) Cash and cash equivalents	1,323.70	983.65
(iv) Bank balances other than (iii) above	14,004.63	14,638.60
(v) Loans	1,300.00	1,300.00
(vi) Other financial assets	67,070.76	56,324.57
(c) Other current assets	14,617.96	12,382.95
Total current assets	1,34,325.68	1,24,285.41
Total-Assets	2,28,933.03	2,24,513.23
B - Equity and Liabilities		
1) Equity		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	88,196.85	86,093.00
Total equity	94,986.00	92,882.15
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	12,689.53	8,233.79
(ii) Lease liability	339.00	294.50
(iii) Other financial liabilities	3,068.63	2,820.92
(b) Provisions	306.00	214.82
(c) Deferred tax liabilities (net)	3,542.51	3,469.92
(d) Other non-current liabilities	21,407.07	25,985.84
Total non-current liabilities	41,352.74	41,019.79
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,153.01	20,393.32
(ii) Lease liability	157.23	220.96
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	868.10	953.02
- Total outstanding dues of trade payables other than micro enterprises and small enterprises.	45,387.61	41,306.64
(iv) Other financial liabilities	4,496.29	3,026.38
(b) Provisions	258.17	219.26
(c) Current tax liabilities (net)	1,224.28	1,251.53
(d) Other current liabilities	24,049.60	23,240.18
Total current liabilities	92,594.29	90,611.29
Total Liabilities	1,33,947.03	1,31,631.08
Total Equity and Liabilities	2,28,933.03	2,24,513.23



Note -2
Consolidated Cash Flow Statement

		(INR in lakhs)	
Sr No	Particulars	For the period ended Sept 30, 2021	For the period ended Sept 30, 2020
		Unaudited	Unaudited
A	Cash flow from operating activities		
	Profit before tax	2,867.94	(4,929.27)
	Adjustment for		
	Depreciation and amortisation expenses	4,590.94	4,184.40
	Finance costs	3,222.20	3,385.06
	Provision for doubtful debts	1,637.88	1,091.08
	(Profit)/Loss on sale of plant, property and equipment	(202.96)	(15.93)
	Gain on current investments on fair value through P&L	32.44	(2.75)
	Sundry balance written back	2.73	(93.25)
	Interest income	(405.23)	(952.76)
	Operating profit before working capital changes	11,745.94	2,666.59
	Adjustment for		
	(Increase)/Decrease in trade receivables (Including bills discounted with banks)	616.98	(2,664.36)
	(Increase)/Decrease in loans	(0.00)	-
	(Increase)/Decrease in inventories	(1,934.36)	1,466.95
	(Increase)/Decrease in other assets and other financial assets	(12,579.09)	2,943.31
	Increase/(Decrease) in trade payables	3,772.42	(17,354.78)
	Increase/(Decrease) in provisions	91.24	(24.00)
	Increase/(Decrease) in other liabilities and other financial liabilities	(2,980.88)	9,196.86
	Cash flow from operating activities	(1,267.75)	(3,769.42)
	Direct taxes paid (net of refunds)	(1,031.11)	209.57
	Net cash flow from operating activities	(2,298.86)	(3,559.85)
B	Cash flow from investing activities		
	Purchase of property, plant and equipment including CWIP and capital advances	(2,931.43)	(2,734.39)
	Proceeds from sale of property, plant and equipment	202.96	80.60
	Proceeds/Disposal of investment in perpetual securities of subsidiary	-	-
	Purchase of other investments	-	(60.30)
	Net proceeds from sale of current investments	-	-
	Investments in bank deposits (having original maturity of more than three months), net	5,901.69	(5,107.20)
	Interest received	447.46	803.54
	Net cash flow from investing activities	3,620.68	(7,017.75)
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(2,432.25)	(105.36)
	Proceeds from long-term borrowings	6,510.00	45.00
	Payment of lease liability	(413.89)	-
	Proceeds/ (Repayments) from short-term borrowings, net	(1,602.49)	11,841.11
	Dividend paid including dividend distribution taxes	-	-
	Interest paid including interest on lease liability	(3,043.14)	(2,803.30)
	Net cash flow from financing activities	(981.77)	8,977.45
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	340.05	(1,600.16)
	Cash and Cash Equivalents at the beginning of the year	983.65	10,759.02
	Cash and cash equivalents at end of the year	1,323.70	9,158.86
	Components of cash and cash equivalents		
	Cash in hand	21.10	12.17
	Foreign currency on hand	2.98	2.95
	Balances with banks:		
	- on current accounts	1,299.62	1,013.17
	- Term deposits with less than 3 months of original maturity	-	8,130.57
	Total cash & cash equivalents	1,323.70	9,158.86





CAPACITE INFRAPROJECTS LIMITED

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Website : www.capacite.in

CIN : L45400MH2012PLC234318

Notes:

- 3 The above consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 11, 2021.
- 5 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the company.
- 6 The Group's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 7 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of EPC contracts undertaken by the Group were temporarily suspended/ slowed down during nationwide lockdown. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time.

The Group has considered internal and external sources of information up to the date of approval of these unaudited consolidated financial results, in assessing the recoverability of its assets, liquidity, financial position and operations of the Group including impact on estimated construction cost to be incurred towards projects under execution and based on the management's assessment, there is no material impact on the unaudited consolidated financial results of the Group Company.

Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these unaudited consolidated financial results.
- 8 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020, which could impact the contributions by the Company towards certain employee benefits. The effective date from which the changes are applicable is yet to be notified, and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.
- 9 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

For and on behalf of the Board of Directors of
Capacite Infraprojects Limited



Rahul Katyal
Managing Director
DIN: 00253046

Place: Mumbai
Date: November 11, 2021

