



Date: September 21, 2023

To

The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051
Scrip Code /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

**Sub: Chairman Statement at the 11<sup>th</sup> Annual General Meeting of the Company**

Dear Sir/ Madam,

The Chairman's statement delivered at the 11<sup>th</sup> Annual General Meeting of the Company held on Thursday, September 21, 2023 through Video Conference (VC) or Other Audio Visual Means (OAVM) is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **CAPACIT'E INFRAPROJECTS LIMITED**

**Rajesh Das**  
Chief Financial Officer



Encl: as above

**Mumbai (Head Office) :**

605 - 607, Shrikant Chambers, Phase - I, 6th Floor, Adjacent to R. K. Studios, Sion -Trombay Road, Chembur,  
Mumbai - 400 071. Maharashtra, India. Tel.: 022 7173 3717 • Fax : 022 7173 3733 • E-mail : info@capacite.in



## CHAIRMAN' SPEECH

### Good Morning, Ladies & Gentleman,

On behalf of all the board of directors, it gives me great pleasure to welcome you all to the 11<sup>th</sup> Annual General Meeting of the Company.

In compliance with the directives issued by the Ministry of Corporate Affairs, this meeting is taking place through video conferencing (VC)/Other Audio-Visual Means (OAVM) without physical presence of the shareholders.

Let me start by giving you an **update on Capacit'e.**

Over the years, we have strengthened our capabilities, specialising in the construction of high-rise and super high-rise residential, commercial and institutional buildings, including super speciality hospitals. We have secured a diverse order book from distinguished clients in both public and private sector. Even in the private sector, we are working on well-funded projects, including projects with investments by esteemed global players.

Our performance for the financial year 2023 has been deeply encouraging, as we continued to accelerate profitable growth and reinforce our position as a leading building EPC company and its segments of operations. Powered by a healthy order book, sustained order inflow and our expertise in executing and delivering projects on time, we are optimistic that we will continue to witness sustainable growth even in the coming years. I must also mention in this context that the conducive macro environment in India had helped us improve our performance.

### **The highlights of financial performance are:**

- Revenue from operations for FY23 grew by 34%, to Rs. 1,791 crores, compared to Rs. 1,340 crores in FY22.
- EBITDA for FY23 grew by 56% to Rs. 360 crores vis-à-vis Rs. 232 crores in FY22.
- Profit After Tax (PAT) grew by 95% to Rs. 94 crores, compared to Rs. 48 crores in FY22. PAT margin for the financial year 2023 stood at 5.2%, compared to 3.6% in the previous year.
- Net debt stood at Rs. 183 crores with net-debt to equity ratio at 0.17x times.

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Our focus is on strong cashflow, leading to shortening receivables, moderating debt, proactive investments in advanced technologies that accelerate construction and graduate to superior margin projects. We have also shored up our equity base via preferential issue worth Rs. 96.30 crores in July 2023, which further enhances our balance sheet strength.

In terms of order book composition approximately 70% of our order book is contributed by the public sector and the rest by the private sector. Our bid pipeline remains robust with contribution from both public and private sector. The government bid pipeline in the housing and medical care sector is highly encouraging.

We are thankful to all our board members, shareholders, clients, channel partners and all stakeholders who trusted us in these challenging times. We look forward for their positive contributions in the days ahead.



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