

Ref : CIL/STEX 30/Q2FY22

Date : August 22, 2021

To

The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code – /Scrip Id: 540710/CAPACITE	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051 Scrip Symbol: CAPACITE
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Subject: Press Release in connection with Intimation of Downgrade in Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed herewith the copy of Press Release in connection with Intimation of Downgrade in Credit Rating.

Thanking you,

**Yours faithfully,
For CAPACIT'E INFRAPROJECTS LIMITED**



**Varsha Malkani
Company Secretary and Compliance Officer**



Encl: As above

Mumbai (Head Office) :

605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur,
Mumbai- 400071. Maharashtra, India Tel: 022 7173 3717 • Fax.: 022 7173 3733 • Email: info@capacite.in

Investor Release

Clarification on the downgrading of rating to 'IND D' by India Ratings and Research (Ind-Ra)

India Ratings and Research (Ind-Ra) has downgraded our Long-Term Issuer Rating to 'IND D' from 'IND A' (outlook negative).

We have submitted our replies / clarification to the rating agency and also strongly protested their action and have urged them to reconsider their stand.

We would like to provide clarification on the rating provided by India Ratings and Research (Ind-Ra).

- All **Loan/Debt facilities of all Financial Institutions are currently standard and regular** (copies of emails received from working capital lenders are annexed herewith).
- All the consortium banks have in the last consortium meeting held on June 30, 2021, confirmed that the account is **Standard and Regular** with them.
- The term lenders have also confirmed the status of account as **Standard and Regular** as on June 30, 2021 to us. They have also intimated the current status as **Standard and Regular** to the rating agency.
- There were some delays in the past which were more technical in nature and linked with Pandemic. The Lenders of the Company have sent emails to the Rating Agency confirming the same and have also stated that the account is standard and regular as on date and they have not construed the same as default.
- We have apprised the lenders who are very supportive and have indicated their continuing support towards our banking relationship.
- We have initiated discussion with other Rating Agencies of repute to provide their independent ratings on our debt facilities.
- The Company has operational order book in excess of ₹ 8,800 crores as on June 30, 2021 from marquee clients. The Company has ramped up execution at all the project sites and envisages strong revenue booking in coming months. The current workforce at site is in excess of 11,400 persons, which is at all time high.

- The collections have been robust which provide sufficient visibility in terms of liquidity and we do not anticipate any repayment defaults. Further, all the installments due up to July 31, 2021 have been paid in full and there is no situation of defaults of our obligations.
- The working capital cycle has registered continuous improvement from Q3 FY21 post the relaxation of Covid 19 related restrictions and bound to improve further in coming quarters.
- For further ramping up of operations, the promoters of the Company have infused ₹ ~47 crores as unsecured long term loans in Q1 FY22.
- The Promoters and Management team of CIL would like to assure all stakeholders that the Company has a clear visibility of strong cash flows in the current and ensuing quarters and continues to execute orders for its marquee clients which will ensure timely servicing of all its debt obligations. We remain committed to be Debt free by FY23.

We request you to take on record the above.

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High-Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCs in the institutional space.

For more information please visit www.capacite.in

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
<p>Capacit'e Infraprojects Limited</p>  <p>CIN No: L45400MH2012PLC234318</p> <p>Name: Mr. Alok Mehrotra Designation – President, Corporate Finance Email id: ir@capacite.in</p>	<p>Strategic Growth Advisors Pvt Ltd.</p>  <p>CIN No: U74140MH2010PTC204285</p> <p>Mr. Shogun Jain / Mr. Vinit Vora Email id: shogun.jain@sgapl.net / vinit.vora@sgapl.net Tel No: +91 77383 77756 / +91 98190 68322</p>



Shikha Shah <shikha.shah@capacite.in>

Request for Account Status

MIDBOM <MIDBOM@bankofbaroda.com>
To: Shikha Shah <shikha.shah@capacite.in>

Sat, Aug 21, 2021 at 3:25 PM

Dear Sir,

We refer to the trail mail and would like to inform you that the account is standard as on date and there is nil overdue.

Regards,

Archana Vishwakarma

Chief Manager

CFS Nariman Point Branch

From: Shikha Shah [mailto:shikha.shah@capacite.in]
Sent: 21 August 2021 11:28
To: MIDBOM
Cc: Alok Mehrotra; Rajendra Khatri; Veena Gawde; Aditya Gopal
Subject: Request for Account Status

****सावधान:** यह मेल बैंक डोमेन के बाहर से आया है. अगर आप प्रेषक को नहीं जानते तो मेल में दी गयी लिंक पर क्लिक ना करें या अटैचमेंट ना खोलें.

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अस्वीकरण: ***** यह ईमेल (किसी भी संलग्नक सहित) केवल अपेक्षित प्राप्तकर्ता/ओं के उपयोग के लिए है और इसमें ऐसी सामग्री हो सकती है जो कंपनी की गोपनीय और निजी सूचना हो. दूसरों द्वारा इसमें कोई भी संशोधन या इसे आधार बनाना या इस संदेश की किसी भी या सभी सामग्री को कॉपी करना या वितरित करना या अग्रेषित करना पूरी तरह से वर्जित है. यदि आप अपेक्षित प्राप्तकर्ता नहीं हैं, तो कृपया ईमेल द्वारा संबंधित प्रेषक से संपर्क करें और सभी प्रतियां हटा दें. इस संबंध में आपका सहयोग वांछनीय है. ***** Disclaimer:

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Supriya Bhosale <supriya.bhosale@capacite.in>

Fwd: Request for account status

1 message

Shikha Shah <shikha.shah@capacite.in>
To: Supriya Bhosale <supriya.bhosale@capacite.in>

Sat, Aug 21, 2021 at 5:58 PM

----- Forwarded message -----

From: <RamanujamLaxmi.SrinivasaRao@hdfcbank.com>
Date: Sat, Aug 21, 2021, 5:40 PM
Subject: Re: Request for account status
To: <Kaustav.Sengupta@hdfcbank.com>
Cc: Shikha Shah <shikha.shah@capacite.in>, Aditya Gopal <aditya.gopal@capacite.in>, Alok Mehrotra <alok.mehrotra@capacite.in>, <rahul.gupta@hdfcbank.com>, Rajendra Khatri <rajendra.khatri@capacite.in>, Veena Gawde <veena.gawde@capacite.in>, <Mahavir.Jain@hdfcbank.com>, <Jasel.Kapadia@hdfcbank.com>

Dear Kaustav,

Account Status is Regular. EMI cleared till 20th Aug 2021.

Regards,

R.L.Srinivasa Rao,
Assistant Vice President,
ACLM - CTG - Mumbai,
Mobile No. - 09325378450

From: Kaustav Sengupta/Infrastructure Finance/Kanjurmarg-Mumbai/HBL
To: Ramanujam Laxmi Srinivasa Rao/Collections/Kanjurmarg-Mumbai/HBL@HDFCBANK, "Shikha Shah" <shikha.shah@capacite.in>
Cc: "Aditya Gopal" <aditya.gopal@capacite.in>, "Alok Mehrotra" <alok.mehrotra@capacite.in>, <rahul.gupta@hdfcbank.com>, "Rajendra Khatri" <rajendra.khatri@capacite.in>, "Veena Gawde" <veena.gawde@capacite.in>, Mahavir Jain/Collections/Kanjurmarg-Mumbai/HBL@HDFCBANK, Jasel Kapadia/CTG/Bank House-Pune/HBL@HDFCBANK
Date: 21-08-2021 17:11
Subject: Re: Request for account status

Dear Rao

Pls confirm the account status as on date of Capacite Infraprojects

Regards
Kaustav Sengupta
HDFC Bank
4th floor, Peninsula Business Park,
Tower B, Lower Parel
Mum - 400013
Tel No. 33958128
Mob - 9930023975

From: "Shikha Shah" <shikha.shah@capacite.in>
To: <Kaustav.Sengupta@hdfcbank.com>, <rahul.gupta@hdfcbank.com>
Cc: "Alok Mehrotra" <alok.mehrotra@capacite.in>, "Rajendra Khatri" <rajendra.khatri@capacite.in>, "Veena Gawde" <veena.gawde@capacite.in>, "Aditya Gopal" <aditya.gopal@capacite.in>

Date: 21-08-2021 11:30
Subject: Request for account status

Dear Kaustav

This is with reference to the Rating of the Company

We request you to kindly provide the account status and the conduct of the account as on date.

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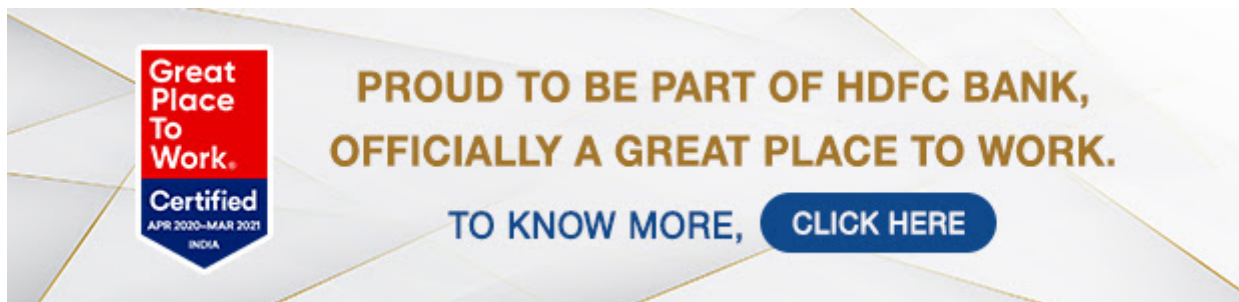
Thanks & Regards
Shikkha Shah
Sr. Manager

Mobile No: 9819123066 | Tel: +91 022-71733717 | Fax:+91 022-71733733 | www.capacite.in | CIN - U45400MH2012PLC234318

Registered Office Address : 605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur, Mumbai- 400071. Maharashtra, India

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Regd. Office : HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. "



Rajendra Khatri <rajendra.khatri@capacite.in>

Re: [SPF/DKIM Exception] Capacite: Regarding CRILC Report

1 message

LCB Mumbai Cuffee Parade <bo090210@pnb.co.in>

Fri, Aug 20, 2021 at 1:17 PM

To: Aditya Gopal <aditya.gopal@capacite.in>, Rajendra Khatri <rajendra.khatri@capacite.in>

Sir,

We hereby inform that the account of Capacite Infraprojects Ltd with our bank is in Standard category & the account position is regular as on date.

Regards,

Manager
Punjab National Bank
LCB Cuffe Parade
14th Floor, F wing, Maker Towers
Cuffe Parade, Mumbai 400005
Tel: 022-43023100
E-Mail - bo090210@pnb.co.in

From: Aditya Gopal <aditya.gopal@capacite.in>**Sent:** Friday, August 20, 2021 12:21 PM**To:** LCB Mumbai Cuffee Parade <bo090210@pnb.co.in>**Cc:** lcbforeshoreroad@gmail.com <lcbforeshoreroad@gmail.com>; Shikha Shah <shikha.shah@capacite.in>; Rajendra Khatri <rajendra.khatri@capacite.in>**Subject:** [SPF/DKIM Exception] Capacite: Regarding CRILC Report**Mail originates from outside PNB !!****This e-mail ID has been provided exception.****Be vigilant before you click on a link, open attachments or reply !!!**

Dear Sir,

We have been informed by one of our Consortium Member Banks that your Bank has moved our account to default.

Requesting you to please share the status of our account.

Thank You
Regards

Aditya

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Shikha Shah <shikha.shah@capacite.in>

Account status as on date and conduct

Amit Sodani <Amit.Sodani@rblbank.com>

Sat, Aug 21, 2021 at 11:27 AM

To: Shikha Shah <shikha.shah@capacite.in>

Cc: Alok Mehrotra <alok.mehrotra@capacite.in>, Rajendra Khatri <rajendra.khatri@capacite.in>, Veena Gawde <veena.gawde@capacite.in>, Aditya Gopal <aditya.gopal@capacite.in>

Dear Shikha,

The account is standard, regular with RBL bank as on date.

Thanks & Regards

Amit Sodani

From: Shikha Shah <shikha.shah@capacite.in>**Sent:** 21 August 2021 11:26**To:** Amit Sodani <Amit.Sodani@rblbank.com>**Cc:** Alok Mehrotra <alok.mehrotra@capacite.in>; Rajendra Khatri <rajendra.khatri@capacite.in>; Veena Gawde <veena.gawde@capacite.in>; Aditya Gopal <aditya.gopal@capacite.in>**Subject:** Account status as on date and conduct

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Shikha Shah <shikha.shah@capacite.in>

Request for Account Status

RMAMT1 4732 <rmamt1.04732@sbi.co.in>

Sat, Aug 21, 2021 at 1:47 PM

To: Shikha Shah <shikha.shah@capacite.in>, SO2AMT1 4732 <so2amt1.04732@sbi.co.in>, RMAMT3 4732 <rmamt3.04732@sbi.co.in>

Cc: Alok Mehrotra <alok.mehrotra@capacite.in>, Rajendra Khatri <rajendra.khatri@capacite.in>, Veena Gawde <veena.gawde@capacite.in>, Aditya Gopal <aditya.gopal@capacite.in>

Sir,

We confirm that the account is standard and regular with us as on date.

Regards,

Rajesh Palli

AGM & RM (AMT-I)

State Bank of India

IFB Andheri East Branch

Ph: +91-22-26819793

Email: rmamt1.04732@sbi.co.in

From: Shikha Shah <shikha.shah@capacite.in>**Sent:** Saturday, August 21, 2021 11:27 AM**To:** SO2AMT1 4732 <so2amt1.04732@sbi.co.in>; RMAMT1 4732 <rmamt1.04732@sbi.co.in>; RMAMT3 4732 <rmamt3.04732@sbi.co.in>**Cc:** Alok Mehrotra <alok.mehrotra@capacite.in>; Rajendra Khatri <rajendra.khatri@capacite.in>; Veena Gawde <veena.gawde@capacite.in>; Aditya Gopal <aditya.gopal@capacite.in>**Subject:** Request for Account Status

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Shikha Shah <shikha.shah@capacite.in>

Request for Account Status

BH MCB Mumbai South <mcbmumbaisouth@unionbankofindia.com>

Sat, Aug 21, 2021 at 2:08 PM

To: Shikha Shah <shikha.shah@capacite.in>

Cc: Sandeep Kumar Barnwal <sandeep.barnwal@unionbankofindia.com>, Nilesh Nagoree <nileshnagoree@unionbankofindia.com>, Alok Mehrotra <alok.mehrotra@capacite.in>, Rajendra Khatri <rajendra.khatri@capacite.in>, Veena Gawde <veena.gawde@capacite.in>, Aditya Gopal <aditya.gopal@capacite.in>, Sachin Dev <sachindev@unionbankofindia.com>

Dear Ma'am,

This is in reference to trail mail, we are to inform that account is standard and regular as on date.

Regards

Union Bank of India
Mid Corporate Branch
Mumbai (S)

-----"Shikha Shah" <shikha.shah@capacite.in> wrote: -----

To: "BH MCB Mumbai South" <mcbmumbaisouth@unionbankofindia.com>, "Sandeep Kumar Barnwal" <sandeep.barnwal@unionbankofindia.com>, "Nilesh Nagoree" <nileshnagoree@unionbankofindia.com>

From: "Shikha Shah" <shikha.shah@capacite.in>

Date: 08/21/2021 11:32AM

Cc: "Alok Mehrotra" <alok.mehrotra@capacite.in>, "Rajendra Khatri" <rajendra.khatri@capacite.in>, "Veena Gawde" <veena.gawde@capacite.in>, "Aditya Gopal" <aditya.gopal@capacite.in>

Subject: Request for Account Status

कृपया सावधानी बरतें एवं ध्यान दें: यह ई-मेल बाहर से प्राप्त हुई है. कृपया प्रेषक के ई-मेल पते को पूर्ण रूप से जांचें (केवल प्रेषक का नाम ही नहीं). प्रेषक की पहचान किए बिना लिंक पर क्लिक न करें एवं संलग्न की न खोलें और पहचान की दी गई सामग्री सुरक्षित है अथवा नहीं. संदिग्ध मेल के संबंध में, कृपया antiphishing.ciso@unionbankofindia.com पर रिपोर्ट करें

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Dar Sir

This is with reference to the Rating of the Company

We request you to kindly provide the account status and the conduct of the account as on date.

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Thanks & Regards
Shikha Shah
Sr. Manager

Mobile No: 9819123066 | Tel: +91 022-71733717 | Fax:+91 022-71733733 | www.capacite.in
| CIN - U45400MH2012PLC234318

Registered Office Address : 605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur, Mumbai- 400071. Maharashtra, India

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"सावधान: कभी भी अपनी व्यक्तिगत और बैंकिंग जानकारी जैसे नाम, पता, जन्म तिथि, बैंक खाता विवरण, पासवर्ड, डेबिट / क्रेडिट कार्ड नंबर, सीवीवी, ओटीपी, यूपीआई-पिन इत्यादि किसी के साथ साझा न करें. यूनियन बैंक ऑफ इंडिया कभी भी ऐसे विवरणों को पूछने के लिए न मेल भेजता है, न ही एसएमएस या कॉल करता है. कृपया किसी भी परिस्थिति में ऐसे किसी भी कॉल का जवाब न दें. बैंक से संबंधित किसी भी जानकारी के लिए हमेशा बैंक की कॉर्पोरेट वेबसाइट <https://www.unionbankofindia.co.in> का ही संदर्भ लें."

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