



Ref : CIL/STEX 33/Q2FY21
Date : November 11, 2020

To

The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code – /Scrip Id: 540710/CAPACITE	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051 Scrip Symbol: CAPACITE
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Subject: Press Release in connection with Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the Statement of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020.

Thanking you,

**Yours faithfully,
For CAPACIT'E INFRAPROJECTS LIMITED**

**Varsha Malkani
Company Secretary and Compliance Officer**



Encl: As above

Investor Release

Capacite Infracore Ltd Q2FY21 Result Release

Reports sharp turnaround on pick up execution

PAT at ₹ 4.6 Crore in Q2FY21

Expect further ramp in execution and revenue recognition in Q3FY21

Healthy Orderbook of ₹9,873 Crore lends long revenue and cashflow visibility

Mumbai, November 11, 2020: Capacite Infracore Limited (“Company”), a fast-growing construction company providing end to end services for residential, commercial and Institutional building with presence in Mumbai Metropolitan Region (MMR), Pune, Chennai, National Capital Region (NCR), Varanasi, Kochi, Hyderabad and Bengaluru today announced its un-audited financial results for the quarter and half year ended 30th September, 2020.

Outlook: The company has an orderbook of **₹9,873 Crore as on 30th September, 2020**. Project execution picked up pace on ease of lockdown restrictions and higher availability of labour in Q2FY21 leading to higher Revenue, EBITDA and PAT on QoQ basis. Work on almost entire orderbook has re-commenced which was partially visible in Q2FY21 performance. Full benefits of increased execution will be visible from Q3FY21 onwards.

Public Sector Orderbook: 57% of the orderbook comprises of public sector orders. **Work has re-started on all orders.** The company is confident to achieve project completion within stipulated timelines.

CIDCO Project: The company’s marquee project with CIDCO has commenced full execution on all the sites. In Q2FY21 the company was able to recognize healthy revenues and expects better revenue trajectory in Q3FY21.

Private Sector Orderbook: 43% of the orderbook comprises of private sector orders. The company is witnessing gradual ramp up in execution and is focusing towards execution of orders with profitable working capital cycle therefore allowing financial flexibility in its operations. The company expects to commence construction on full-fledged basis on all sites by Q3FY21.

Standalone Performance highlights for Q2FY21:

Total Income for Q2FY21 is ₹188 Crores on -account on higher execution across sites.

EBITDA stood at ₹45 crores on account of higher execution and cost saving initiatives leading to operating leverage. Accordingly, margins stood at 24.14%. Partial rollback in cost saving initiative is expected in H2FY21 leading to EBITDA margins reverting to historical levels.

Profit after Tax stood at ₹4.6 crores. As execution pace increases, Company expects increase in revenue and cash flows.

Debt stood at comfortable levels with **Net Debt** at ₹127 crores with **Net Debt to Equity** at 0.14x

Collection efficiency has improved with improvement in Debtors during Q2FY21 and the company is confident of further improvement going ahead. Collections for Q2FY21 stood at ₹362 crores.

Total Orderbook (Public+ Private) excluding MHADA as on **September 30, 2020** stood at ~₹ 9,873 Crores. Residential segment constitutes ~ 24% of the orderbook, Commercial & Institutional segment constitutes ~ 20% and Mixed-Use segment constitutes 56%.

Total Orderbook from the **Public sector** (included in the above) as at the end of **September 30, 2020** stood at ~₹ 5,630 Crores i.e. ~ 57% of the total order book.

On the performance Mr. Rohit Katyal, Executive Director & CFO commented, *“With the unlock phase starting in Q2FY21 we were able to gradually ramp up execution at client sites. With each passing month we have seen an increase in execution with work now starting at almost the entire part of our order book.*

Our efforts in augmenting labour force has paid off and today we are at higher than pre-Covid levels in terms of labour availability. This is aiding us for faster recovery and building strong brand equity with clients.

We continue to focus on increasing the pace of execution for our client projects which has seen a renewed momentum on back of buoyancy in the real estate industry due to low interest rates and reduction in stamp duty. Our healthy orderbook, marquee clientele and strong liquidity coupled our technical skills in project execution will ensure we stay ahead of competition.

We expect Government thrust on Infrastructure creation to continue which will benefit the Factories and Buildings segment as well as.”

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High-Rise Buildings, Townships, Mass Housing, etc. in the residential

space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
<p>Capacit'e Infraprojects Limited</p>  <p>CIN No: L45400MH2012PLC234318</p> <p>Name: Mr. Alok Mehrotra Designation – President, Corporate Finance Email id: ir@capacite.in</p>	<p>Strategic Growth Advisors Pvt Ltd.</p>  <p>CIN No: U74140MH2010PTC204285</p> <p>Mr. Shogun Jain / Mr. Vinit Vora Email id: shogun.jain@sgapl.net / vinit.vora@sgapl.net Tel No: +91 77383 77756 / +91 98190 68322</p>