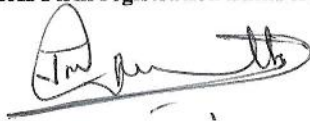


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
We draw attention to note 7 of the Statement, which describes the management assessment of uncertainties related to Covid-19 and its consequential impact including the recoverability of its assets and operations of the Company. Our conclusion is not modified in respect of this matter.

For SRBC & COLLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi
Partner
Membership No.: 37924
UDIN: 20037924AAAAOT2050
Place: Mumbai
Date: November 11, 2020

Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2020

(INR in lakhs except as stated)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2020	June 30, 2020	Sept 30, 2019	Sept 30, 2020	Sept 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a. Revenue from operations	18,129.78	2,370.14	40,532.92	20,499.92	81,654.92	1,52,874.41
	b. Other income	622.88	513.26	814.71	1,136.14	1,488.81	2,538.25
	Total Income [1(a)+1(b)]	18,752.66	2,883.40	41,347.63	21,636.06	83,143.73	1,55,412.66
2	Expenses						
	a. Cost of material consumed	5,170.26	967.66	17,670.76	6,137.92	34,085.68	65,763.11
	b. Construction expenses	5,614.21	1,113.87	10,762.32	6,728.08	23,160.94	40,637.89
	c. Employee benefit expenses	1,747.76	1,355.46	3,536.67	3,103.22	7,031.41	13,703.28
	d. Finance costs	1,351.07	2,033.29	1,497.57	3,384.36	2,993.39	6,451.85
	e. Depreciation and amortisation expenses	2,567.26	1,617.14	2,940.71	4,184.40	5,424.89	11,417.96
	f. Other expenses	1,693.84	1,285.68	1,853.87	2,979.52	3,693.25	7,098.70
	Total expenses [2(a) to 2(f)]	18,144.40	8,373.10	38,261.90	26,517.50	76,389.56	1,45,072.79
3	Profit/(Loss) before tax (1-2)	608.26	(5,489.70)	3,085.73	(4,881.44)	6,754.17	10,339.87
4	Tax expense						
	Current tax	-	-	278.27	-	1,408.82	2,866.32
	Deferred tax	153.09	(1,364.06)	(1,170.21)	(1,210.97)	(1,014.86)	(1,617.97)
	Adjustment of tax of earlier years	-	112.17	-	112.17	-	-
	Total Tax expenses	153.09	(1,251.89)	(891.94)	(1,098.80)	393.96	1,248.35
5	Net profit/(loss) for the period/year (3-4)	455.17	(4,237.81)	3,977.67	(3,782.64)	6,360.21	9,091.52
6	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	33.66	162.98	6.47	196.64	10.25	6.87
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.47)	(41.02)	(1.26)	(49.49)	(2.58)	(1.73)
		25.19	121.96	5.21	147.15	7.67	5.14
7	Total comprehensive income/(loss) for the period/year (5+6)	480.36	(4,115.85)	3,982.88	(3,635.49)	6,367.88	9,096.66
8	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
9	Other Equity						85,797.93
10	Earning per share (of INR 10/- each) (not annualised for quarters and six months)						
	(a) Basic (INR)	0.67	(6.24)	5.86	(5.57)	9.37	13.39
	(b) Diluted (INR)	0.67	(6.24)	5.86	(5.57)	9.37	13.39

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



Note : 1

Standalone Statement of Assets & Liabilities

(INR in lakhs except as stated)

Particulars	As at Sept 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	62,354.01	64,592.91
(b) Capital work-in-progress	528.81	482.61
(c) Intangible assets	122.58	145.73
(d) Right-of-use assets	974.09	1,155.80
(e) Financial assets		
(i) Investment	525.38	1,111.86
(ii) Trade receivables (retention)	9,288.80	8,507.85
(iii) Other financial assets	8,491.65	7,085.00
(f) Non Current Tax Assets (net)	1,815.32	1,964.13
(g) Other non-current assets	12,222.91	9,109.89
Total non-current assets	96,323.55	94,155.78
2) Current Assets		
(a) Inventories	8,944.86	10,411.81
(b) Financial assets		
(i) Investments	52.14	49.39
(ii) Trade receivables	30,074.57	38,196.49
(iii) Cash and cash equivalents	9,158.59	10,756.38
(iv) Bank balances other than (iii) above	19,350.31	15,527.99
(v) Loans	1,300.00	1,300.00
(vi) Other financial assets	52,295.46	56,070.60
(c) Other current assets	9,803.71	9,904.55
Total current assets	1,30,979.64	1,42,217.21
Total-Assets	2,27,303.19	2,36,372.99
B - Equity & Liabilities		
1) Equity		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	82,162.44	85,797.93
Total equity	88,951.59	92,587.08
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,733.62	9,352.61
(ii) Lease Liability	684.45	786.93
(iii) Other financial liabilities	2,361.11	3,853.56
(b) Provisions	144.37	122.58
(c) Deferred Tax liabilities (net)	2,707.45	3,868.93
(d) Other non-current liabilities	27,508.51	29,286.31
Total non-current liabilities	41,139.51	47,270.92
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	28,351.18	18,363.30
(ii) Lease Liability	281.48	396.56
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,189.07	1,416.27
- Total outstanding dues of creditors other than micro enterprises and small enterprises.	31,985.18	54,525.25
(iv) Other financial liabilities	8,313.48	5,952.21
(b) Provisions	1,239.08	1,481.51
(c) Current Tax liabilities (net)	1,251.53	1,247.93
(d) Other current liabilities	24,601.09	13,131.96
Total current liabilities	97,212.09	96,514.99
Total Liabilities	1,38,351.60	1,43,785.91
Total Equity and Liabilities	2,27,303.19	2,36,372.99

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



Note -2
Standalone Cash Flow Statement

(INR in lakhs except as stated)

Sr No	Particulars	For the Period Ended Sept 30, 2020	For the Period Ended Sept 30, 2019
		Unaudited	Unaudited
A	Cash flow from operating activities		
	Profit before Tax	(4,881.44)	6,754.17
	Adjustment for		
	Depreciation and amortisation	4,184.40	5,424.89
	Finance cost	3,384.36	2,993.39
	Provision for doubtful debts	1,091.08	1,040.97
	Profit on sale of plant property & equipment	(15.93)	-
	(Gain)/Loss on Current Investments on fair value through P&L	(2.75)	(0.70)
	Sundry Balance written back	(93.25)	(6.52)
	Interest income	(945.13)	(1,317.80)
	Operating profit before working capital changes	2,721.34	14,888.40
	Adjustment for		
	(Increase)/Decrease in Trade Receivables (Including bills discounted with banks)	(3,132.17)	8,999.68
	(Increase)/Decrease in Loans	-	183.14
	(Increase)/Decrease in Inventories	1,466.95	(3,444.22)
	(Increase)/Decrease in Other Assets and other financial assets	3,406.33	(8,562.61)
	Increase/(Decrease) in Trade payables	(17,356.87)	(1,048.85)
	Increase/(Decrease) in Provisions	(24.00)	(744.87)
	Increase/(Decrease) in Other Liabilities and other financial liabilities	9,149.54	283.71
	Cash flow from operating activities	(3,768.88)	10,554.38
	Direct Taxes paid (net of refunds)	40.24	(1,683.82)
	Net cash flow from operating activities	(3,728.64)	8,870.56
B	Cash flow from investing activities		
	Purchase of property, plant and equipment including CWIP and capital advances	(2,734.39)	(12,931.83)
	Proceeds from sale of property, plant and equipment	80.60	-
	Proceeds/Disposal of investment in subsidiary	178.78	(388.04)
	Purchase of other investments	(60.30)	(0.51)
	Proceeds/ (purchase) of investments in bank deposits (having original maturity of more than three months), net	(5,107.20)	489.15
	Interest received	795.92	1,219.17
	Net cash flow from investing activities	(6,846.59)	(11,612.06)
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(105.36)	(2,754.41)
	Proceeds from long-term borrowings	45.00	2,824.71
	Proceeds/ (Repayments) from short-term borrowings, net	11,840.40	4,326.66
	Dividend paid including dividend distribution taxes	-	(822.52)
	Interest paid	(2,802.60)	(3,024.24)
	Net cash flow from financing activities	8,977.44	550.20
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,597.79)	(2,191.30)
	Cash and Cash Equivalents at the beginning of the period	10,756.38	2,964.19
	Cash and cash equivalents at end of the period	9,158.59	772.89
	Components of cash and cash equivalents		
	Cash in hand	11.96	19.03
	Foreign currency on hand	2.95	1.42
	Balances with banks:		
	- on current accounts	1,013.11	686.63
	- Term Deposits with less than 3 months of original maturity	8,130.57	65.81
	Total cash & cash equivalents	9,158.59	772.89

**SIGNED FOR IDENTIFICATION
BY**

**SRBC & CO LLP
MUMBAI**





CAPACIT'E INFRAPROJECTS LIMITED

Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071

Tel : +91-22 717 33 717

Fax : +91-22 717 33 733

Email: compliance@capacite.in

Website : www.capacite.in

CIN : L45400MH2012PLC234318

Notes:

- 3 The above standalone financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 11, 2020.
- 5 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the company.
- 6 The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 7 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of EPC contracts undertaken by the Company were temporarily suspended/ slowed down during nationwide lockdown. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time.

The Company has considered internal and external sources of information up to the date of approval of these unaudited standalone financial results, in assessing the recoverability of its assets, liquidity, financial position and operations of the Company including impact on estimated construction cost to be incurred towards projects under execution and based on the management's assessment, there is no material impact on the unaudited standalone financial results of the Company.

Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these unaudited standalone financial results.

- 8 The Code on Social Security 2020 has been notified in the Official Gazette on Sept 29, 2020, which could impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified, and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.
- 9 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.



For and on behalf of the Board of Directors of
Capacit'e Infraprojects Limited

Rohit Katyal
Whole-Time Director
DIN: 00252944

Place: Mumbai
Date: November 11, 2020

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Capacit'e Infraprojects Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Subsidiary:
 - a. CIPL PPSL Yongnam Joint Venture Construction Private Limited
 - Joint Ventures:
 - a. PPSL Capacite JV
 - b. Capacite Viraj AOP
 - Associates:
 - a. TPL-CIL Construction LLP
 - b. TCC Constructions Private Limited
 - c. Captech Technologies Private Limited (w.e.f. July 14, 2020)

SRBC & COLLP

Chartered Accountants

Capacit'e Infraprojects Limited

Page 2 of 2

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to note 7 of the Statement, which describes the management assessment of uncertainties related to Covid-19 and its consequential impact including the recoverability of its assets and operations of the Group. Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- One subsidiary, whose interim financial results and other financial information reflect total assets of Rs 463.22 lakhs as at September 30, 2020, and total revenue of Nil and Nil, total net (loss) after tax of Rs. 0.85 lakhs and Rs. 2.39 lakhs, total comprehensive loss of Rs. 0.85 lakhs and Rs. 2.39 lakhs, for the quarter ended September 30, 2020 and for the six months ended on that date respectively and net cash outflows of Rs. 2.37 lakhs for the period from April 1, 2020 to September 30, 2020.
- Three associates and two joint ventures, whose interim financial results includes the Group's share of net profit of Rs. 20.15 lakhs and net loss of Rs 46.98 lakhs and Group's share of total comprehensive income of Rs. 20.15 lakhs and total comprehensive loss of Rs. 46.98 lakhs, for the quarter ended September 30, 2020 and for the six months ended on that date respectively.

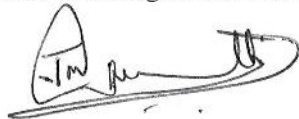
The unaudited interim financial results and other unaudited financial information of these subsidiary, joint ventures and associates have not been reviewed by their respective auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. On the basis of the information and explanations given to us by the Management, the said interim financial results are not material to the Group.

Our conclusion on the Statement is not modified with respect to matter stated in para 7 above.

For SRBC & COLLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Jayesh Gandhi

Partner

Membership No.: 37924

UDIN: 20037924AAAAOU5704


Place: Mumbai

Date: November 11, 2020

Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2020

(INR in lakhs except as stated)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Six Months Ended		Year Ended
		Sept 30, 2020	June 30, 2020	Sept 30, 2019	Sept 30, 2020	Sept 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a. Revenue from operations	18,129.78	2,370.14	40,557.67	20,499.92	81,679.67	1,52,899.17
	b. Other income	622.89	520.87	814.72	1,143.76	1,488.81	2,539.78
	Total Income [1(a)+1(b)]	18,752.67	2,891.01	41,372.39	21,643.68	83,168.48	1,55,438.95
2	Expenses						
	a. Cost of material consumed	5,170.26	967.66	17,670.76	6,137.92	34,085.68	65,763.11
	b. Construction expenses	5,614.21	1,113.87	10,762.73	6,728.08	23,161.34	40,638.34
	c. Employee benefit expenses	1,747.76	1,355.46	3,536.68	3,103.22	7,031.41	13,703.28
	d. Finance costs	1,351.42	2,033.64	1,497.60	3,385.06	2,993.42	6,453.30
	e. Depreciation and amortisation expenses	2,567.26	1,617.14	2,940.71	4,184.40	5,424.89	11,417.96
	f. Other expenses	1,694.35	1,292.94	1,878.02	2,987.29	3,717.58	7,124.50
	Total expenses [2(a) to 2(f)]	18,145.26	8,380.71	38,286.50	26,525.97	76,414.32	1,45,100.49
3	Profit/(Loss) before tax and share of Profit/(Loss) of Joint Ventures and Associates (1-2)	607.41	(5,489.70)	3,085.89	(4,882.29)	6,754.16	10,338.46
4	Profit/(Loss) from Joint Ventures and Associates accounted for using the Equity Method	20.15	(67.13)	21.06	(46.98)	0.27	(3.35)
5	Profit/(Loss) before tax (3+4)	627.56	(5,556.83)	3,106.95	(4,929.27)	6,754.43	10,335.11
6	Tax expense						
	Current tax	-	-	278.27	-	1,408.82	2,866.32
	Deferred tax	153.09	(1,364.06)	(1,170.21)	(1,210.97)	(1,014.86)	(1,634.36)
	Adjustment of tax relating to earlier years	-	113.71	-	113.71	-	-
	Total Tax expenses	153.09	(1,250.35)	(891.94)	(1,097.26)	393.96	1,231.96
7	Net profit/(loss) for the period/year (5 - 6)	474.47	(4,306.48)	3,998.89	(3,832.01)	6,360.47	9,103.15
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	33.66	162.98	6.47	196.64	10.25	6.87
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.47)	(41.02)	(1.26)	(49.49)	(2.58)	(1.73)
		25.19	121.96	5.21	147.15	7.67	5.14
9	Total comprehensive income/(loss) for the period/year (7 + 8)	499.66	(4,184.52)	4,004.10	(3,684.86)	6,368.14	9,108.29
10	Profit/(Loss) for the period/year						
	a) Owners of the Company	474.47	(4,306.48)	3,998.89	(3,832.01)	6,360.47	9,103.15
	b) Non-controlling interest	-	-	-	-	-	-
11	Other comprehensive income/(loss) for the period/year						
	a) Owners of the Company	25.19	121.96	5.21	147.15	7.67	5.14
	b) Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive income/(loss) for the period/year						
	a) Owners of the Company	499.66	(4,184.52)	4,004.10	(3,684.86)	6,368.14	9,108.29
	b) Non-controlling interest	-	-	-	-	-	-
13	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
14	Other Equity						85,801.25
15	Earning per share (of INR 10/- each) (not annualised for quarters and six months)						
	(a) Basic (INR)	0.70	(6.34)	5.89	(5.64)	9.37	13.41
	(b) Diluted (INR)	0.70	(6.34)	5.89	(5.64)	9.37	13.41

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



Note : 1

Consolidated Statement of Assets & Liabilities (INR in lakhs except as stated)

Particulars	As at	As at
	Sept 30, 2020	March 31, 2020
	Unaudited	Audited
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	62,354.01	64,592.91
(b) Capital work-in-progress	528.81	482.61
(c) Intangible assets	122.58	145.73
(d) Right-of-use assets	974.09	1,155.80
(e) Financial assets		
(i) Investment	141.00	80.70
(ii) Trade receivables (retention)	9,288.80	8,741.76
(iii) Other financial assets	8,491.90	7,085.25
(f) Non Current Tax Assets (net)	1,825.92	2,146.20
(g) Other non-current assets	12,222.91	9,109.92
Total non-current assets	95,950.02	93,540.88
2) Current Assets		
(a) Inventories	8,944.86	10,411.81
(b) Financial assets		
(i) Investments	52.14	49.39
(ii) Trade receivables	30,164.62	38,520.44
(iii) Cash and cash equivalents	9,158.86	10,759.02
(iv) Bank balances other than (iii) above	19,350.31	15,527.99
(v) Loans	1,300.00	1,300.00
(vi) Other financial assets	52,309.71	56,084.85
(c) Other current assets	10,150.92	10,251.71
Total current assets	1,31,431.42	1,42,905.21
Total-Assets	2,27,381.44	2,36,446.09
B - Equity & Liabilities		
1) Equity		
(a) Equity share capital	6,789.15	6,789.15
(b) Other equity	82,116.39	85,801.25
Total equity	88,905.54	92,590.40
2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,733.62	9,352.61
(ii) Lease Liability	684.45	786.93
(iii) Other financial liabilities	2,361.11	3,853.56
(b) Provisions	144.37	122.58
(c) Deferred Tax liabilities (net)	2,707.45	3,868.93
(d) Other non-current liabilities	27,515.50	29,285.99
Total non-current liabilities	41,146.50	47,270.60
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	28,369.12	18,380.54
(ii) Lease Liability	281.48	396.56
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,189.07	1,416.27
- Total outstanding dues of creditors other than micro enterprises and small enterprises.	32,035.78	54,568.76
(iv) Other financial liabilities	8,362.63	5,954.37
(b) Provisions	1,239.08	1,481.51
(c) Current Tax liabilities (net)	1,250.93	1,247.93
(d) Other current liabilities	24,601.31	13,139.15
Total current liabilities	97,329.40	96,585.09
Total Liabilities	1,38,475.90	1,43,855.69
Total Equity and Liabilities	2,27,381.44	2,36,446.09

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI



Note -2

Consolidated Cash Flow Statement

(INR in lakhs except as stated)

Sr No	Particulars	For the Period Ended Sept 30, 2020	For the Period Ended Sept 30, 2019
		Unaudited	Unaudited
A	Cash flow from operating activities		
	Profit before Tax	(4,929.27)	6,754.43
	Adjustment for		
	Depreciation and amortisation	4,184.40	5,424.89
	Finance cost	3,385.06	2,993.42
	Provision for doubtful debts	1,091.08	1,040.97
	Profit on sale of property, plant and equipment	(15.93)	-
	(Gain)/Loss on Current Investments on fair value through P&L	(2.75)	(0.70)
	Unbilled Revenue	-	-
	Sundry Balance written back	(93.25)	(6.52)
	Interest income	(952.75)	(1,317.80)
	Operating profit before working capital changes	2,666.59	14,888.69
	Adjustment for		
	(Increase)/Decrease in Trade Receivables (Including bills discounted with banks)	(2,664.36)	8,575.52
	(Increase)/Decrease in Loans	-	183.13
	(Increase)/Decrease in Inventories	1,466.95	(3,444.22)
	(Increase)/Decrease in Other Assets and other financial assets	2,943.31	(8,657.82)
	Increase/(Decrease) in Trade payables	(17,354.76)	(1,005.59)
	Increase/(Decrease) in Provisions	(24.00)	(744.86)
	Increase/(Decrease) in Other Liabilities and other financial liabilities	9,196.85	338.98
	Cash flow from operating activities	(3,769.42)	10,133.83
	Direct Taxes paid (net of refunds)	209.57	(1,660.50)
	Net cash flow from operating activities	(3,559.85)	8,473.33
B	Cash flow from investing activities		
	Purchase of property, plant and equipment including CWIP and capital advances	(2,734.39)	(12,931.83)
	Proceeds from sale of property, plant and equipment	80.60	-
	Purchase of other investments	(60.30)	(0.51)
	Proceeds/ (purchase) of investments in bank deposits (having original maturity of more than three months), net	(5,107.20)	489.15
	Interest received	803.54	1,219.17
	Net cash flow from investing activities	(7,017.75)	(11,224.02)
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(105.36)	(2,754.41)
	Proceeds from long-term borrowings	45.00	2,824.71
	Proceeds/ (Repayments) from short-term borrowings, net	11,841.10	4,326.67
	Dividend paid including dividend distribution taxes	-	(822.52)
	Interest paid	(2,803.30)	(3,024.31)
	Net cash flow from financing activities	8,977.44	550.14
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,600.16)	(2,200.55)
	Cash and Cash Equivalents at the beginning of the period	10,759.02	2,984.44
	Cash and cash equivalents at end of the period	9,158.86	783.89
	Components of cash and cash equivalents		
	Cash in hand	12.17	19.23
	Foreign currency on hand	2.95	1.42
	Balances with banks:		
	- on current accounts	1,013.17	697.43
	- Term Deposits with less than 3 months of original maturity	8,130.57	65.81
	Total cash & cash equivalents	9,158.86	783.89

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI





CAPACITE INFRAPROJECTS LIMITED

Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071

Tel : +91-22 717 33 717

Fax : +91-22 717 33 733

Email: compliance@capacite.in

Website : www.capacite.in

CIN : L45400MH2012PLC234318

Notes:

- 3 The above consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 11, 2020.
- 5 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory auditors of the Company.
- 6 The Group's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 7 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of EPC contracts undertaken by the Group were temporarily suspended/ slowed down during nationwide lockdown. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time.

The Group has considered internal and external sources of information up to the date of approval of these unaudited consolidated financial results, in assessing the recoverability of its assets, liquidity, financial position and operations of the Group including impact on estimated construction cost to be incurred towards projects under execution and based on the management's assessment, there is no material impact on the unaudited consolidated financial results of the Group.

Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these unaudited consolidated financial results.
- 8 The Code on Social Security 2020 has been notified in the Official Gazette on Sep 29, 2020, which could impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified, and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.
- 9 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.



For and on behalf of the Board of Directors of
Capacite Infraprojects Limited

Rohit Katyal
Whole-Time Director
DIN: 00252944

Place: Mumbai
Date: November 11, 2020