



Ref : CIL/STEX 33/Q4FY20

Date : June 18, 2020

To

<p>The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code – /Scrip Id: 540710/CAPACITE</p>	<p>The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051 Scrip Symbol: CAPACITE</p>
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**Subject: Press Release in connection with Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020**

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020.

Thanking you,

Yours faithfully,  
For Capacit'e Infraprojects Limited

  
Monica Tanwar  
Compliance Officer



Encl: As above



**Q4 & FY20 Standalone performance**

**Total Income ₹ 1,554 Crores, down by 14.8% YoY**

**EBITDA ₹ 282 Crores, down by 1.1% YoY; Margin at 18.2%, up by 260 bps**

**PAT ₹ 91 Crores, down by 4.9% YoY; Margin at 5.8 %, up by 60 bps**

**Cash PAT ₹ 189 Crores, down by 4.8%**

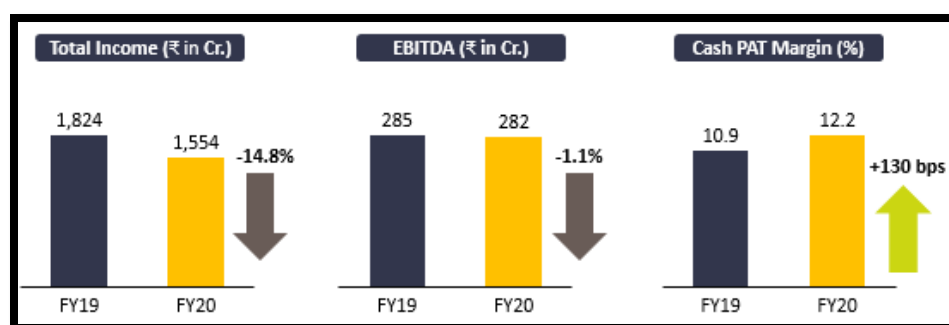
**Total collections ~₹ 1,698 Crores**

**Public Sector Order Book at ₹ 5,713 Crores; Private Sector Order Book at ₹ 4,771 Crores**

**Mumbai, June 18<sup>th</sup>, 2020:** Capaci'e Infraprojects Limited ("Company"), a EPC company focused on High Rises & Super High Rises and providing end to end services for residential, commercial and Institutional building to both Private as well as Public sector, with presence in Mumbai Metropolitan Region (MMR), Pune, Chennai, National Capital Region (NCR), Kochi, Hyderabad and Bengaluru today announced its audited financial results for the quarter and full year ended March 31<sup>st</sup>, 2020.

**Key Standalone Financial Highlights are as follows:**

Particulars (₹ In Crs)	Q4 FY20	Q4 FY19	Y-o-Y	FY20	FY19	Y-o-Y
<b>Total Income</b>	<b>312.9</b>	<b>507.2</b>	<b>-38.3%</b>	<b>1554.1</b>	<b>1823.5</b>	<b>-14.8%</b>
EBITDA	53.2	76.6	-30.5%	282.1	285.4	-1.1%
<b>EBITDA Margin (%)</b>	<b>17.0%</b>	<b>15.1%</b>		<b>18.2%</b>	<b>15.6%</b>	
Profit Before Tax (PBT)	4.7	36.8	-87.2%	103.4	147.3	-29.8%
<b>PBT Margin (%)</b>	<b>1.5%</b>	<b>7.3%</b>		<b>6.7%</b>	<b>8.1%</b>	
Profit After Tax (PAT)	3.8	25.9	-85.2%	90.9	95.6	-4.9%
<b>PAT Margin (%)</b>	<b>1.2%</b>	<b>5.1%</b>		<b>5.8%</b>	<b>5.2%</b>	
Cash PAT	25.8	58.5	-55.8%	189.0	198.4	-4.8%
<b>Cash PAT Margin</b>	<b>8.3%</b>	<b>11.5%</b>		<b>12.2%</b>	<b>10.9%</b>	



**Standalone Performance highlights for Q4 & FY20:**

**Total Income** for **FY20** is ₹ 1,554.1 Crores as compared to ₹ 1,823.5 Crores in FY19, degrowing by 14.8%. The **Total Income** for Q4 FY20 was ₹ 312.9 Crores as compared to ₹ 507.2 Crores in Q4 FY19, showing a degrowth of 38.3%. Company lost 10 crucial days during March 2020.

**EBITDA** for **FY20** degrew by 1.1% to ₹ 282.1 Crores as compared to ₹ 285.4 Crores in FY19. **EBITDA** for **Q4 FY20** was ₹ 53.2 Crores as compared to ₹ 76.6 Crores in Q4 FY19, showing a degrowth of 30.5 %. **EBITDA margin** for **FY20** was at 18.2% vis-à-vis 15.6% in FY19 and for **Q4 FY20** is at 17.0% v/s 15.1% in Q4 FY19.

**PAT** for **FY20** degrew by 4.9% to ₹ 90.9 Crores as compared to ₹ 95.6 Crores in FY19. **PAT** for **Q4 FY20** was ₹ 3.8 Crores as compared to ₹ 25.9 Crores in Q4 FY19, degrowing by 85.2 %. **PAT Margin** for **FY20** stands at 5.8 % v/s 5.2 % in FY19 and for **Q4 FY20** at 1.2 % vis-à-vis 5.1 % in Q4 FY19.

**Diluted EPS** for **FY20** stood at ₹ 13.39 per equity share.

**Cash PAT** for **FY20** was ₹ 189.0 Crores as compared to ₹ 198.4 Crores during FY19, degrowing by 4.8 %. **Cash PAT** for **Q4 FY20** degrew by 55.8 % at ₹ 25.8 Crores, whereas it was ₹ 58.5 Crores during Q4 FY19.

In view of the current uncertain times, the Company feels prudent to conserve cash and hence the Board has not recommended any dividend for FY20.

The **Capex** spend towards **Core Assets** in **FY20** stood at ₹ 92 Crores.

**Total collections** during **FY20** is ~₹ 1,698 Crores.

**Net Working capital days** stand at 81 in **Q4FY20** vis-à-vis 70 in Q3FY20 (a mere increase by 11 days despite challenging environment)

Our **Total Orderbook (Public+ Private) excluding MHADA** as on **March 31, 2020** stood at ~₹ **10,484 Crores**. Residential segment constitutes ~ 27 % of the orderbook, Commercial & Institutional segment constitutes ~ 20 % and Mixed-Use segment constitutes 53%.

Our **Orderbook** from the **Public sector** (included in the above) as at the end of **March 31, 2020** stood at ~₹ **5,713 Crores** i.e. ~ **54 % of the total order book**.

**COVID-19 Impact:**

The company adhering to the government directions suspended operations at all sites and initiated work from home for office employees from March 24, 2020. Company undertook moral responsibility to extend support to its workers and hence despite logistical issues ensured supply of essentials and medical facilities. All members of the senior management, departmental heads, coordinators and senior project heads remained actively engaged with clients and other stakeholders using various IT tools. Company has received approvals to resume work at all sites. However, workmen retention is and continues to be a serious industry concern for contractors, especially those operating in buildings & factories segment. Company has taken various steps in controlling and reducing fixed costs, across offices and project sites. Due to lockdown in April & May, partial relaxation in June and labour migration issues faced by the industry, execution is resumed but not in a meaningful way. As such no revenues could be booked during April & May 2020 which has impacted our financial performance. Company's liquidity position is stable to enable it to resume execution of projects.

**On the performance Mr. Rohit Katyal, Executive Director & CFO commented,** *"It is well-documented that the spread of the novel Coronavirus and the resultant lockdown has led to an economic slowdown, the kind of which our generation has never witnessed before. The pandemic poses a huge threat to lives and livelihoods across the globe. The government of India declared a nation-wide lockdown, during the end of March 2020, to prevent the spread of this pandemic.*

*Safety and well-being of our workmen and employees are of utmost importance to us. We had implemented heightened safety protocols across our sites, ensured essential supplies and initiated work from home facility for our office staff.*

*Like other sectors of the economy, the infrastructure sector also faced various operational challenges. We lost more than 10 crucial days of operations in March 2020 owing to the lockdown. As on date we have received approvals to resume work at all sites, but the industry is experiencing shortage of workmen and Capacit'e is no exception to the same.*

*However, to tackle the situation that has arisen due to the lockdown, we devised a business revival plan aiming to accelerate our execution pace in the forthcoming months, availed relaxation in respect of working capital facilities & term loans, in an endeavour to match the same with collections. Our special focus on cash collections ensured that we met our commitments in a timely manner and have sufficient liquidity in place to resume execution.*

*With the sector being one of the largest employment providers, government is focusing on pushing infrastructure development projects to kick start the economy. On the back of this, our strong public sector order book is expected to gather pace. Further, execution of private sector order book will also pick up. Our marquee clientele comprising of elite names from the public & private sector provides us comfort on the cashflow visibility as execution picks up."*

### **About Capacit'e Infraprojects Limited**

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High-Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit [www.capacite.in](http://www.capacite.in)

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

<b>Company</b>	<b>Investor Relations Advisors</b>
<b>Capacit'e Infraprojects Limited</b> CIN No: L45400MH2012PLC234318  Name: Mr. Alok Mehrotra Designation – President, Corporate Finance Email id: <a href="mailto:ir@capacite.in">ir@capacite.in</a>	<b>Strategic Growth Advisors Pvt Ltd.</b> CIN No: U74140MH2010PTC204285  Mr. Shogun Jain / Mr. Pratik R. Shah Email id: <a href="mailto:shogun.jain@sgapl.net">shogun.jain@sgapl.net</a> / <a href="mailto:pratik.shah@sgapl.net">pratik.shah@sgapl.net</a> Tel No: +91 77383 77756 / +91 97692 60769