



Ref : CIL/STEX 33/Q2FY20

Date : November 08, 2019

To

The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code – /Scrip Id: 540710/CAPACITE	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051 Scrip Symbol: CAPACITE
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Subject: Press Release in connection with Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019.

Thanking you,

Yours Sincerely
For **CAPACIT'E INFRAPROJECTS LIMITED**

Sai Kedar Katkar
Company Secretary and Compliance Officer



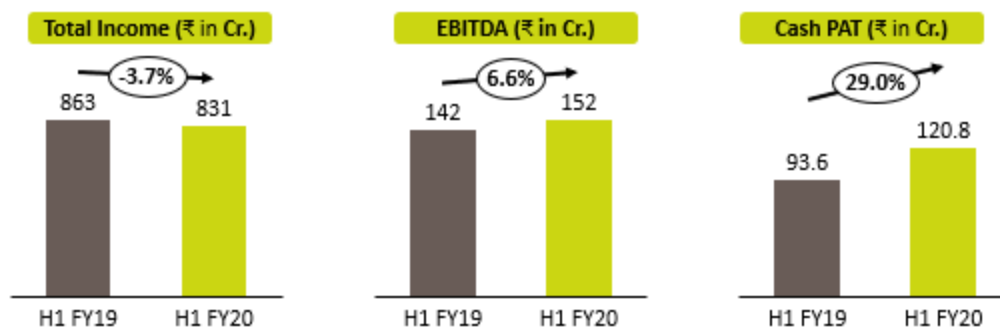
Encl: As above

Q2 & H1 FY20 Standalone performance**Total Income ₹ 831.4 Crores****EBITDA ₹ 151.7 Crores, Margin of 18.2%****PAT ₹ 63.6 Crores, Margin of 7.6%****Cash PAT ₹ 120.8 Crores****Total collections ~₹ 798 Crores****Private Sector Order Book at ₹ 5,739 Crores; Public Sector Order Book at ₹ 5,397 Crores**

Mumbai, November 8th, 2019: Capacit'e Infraprojects Limited ("Company"), a EPC company focused on High Rises & Super High Rises and providing end to end services for residential, commercial and Institutional building to both Private as well as Public sector, with presence in Mumbai Metropolitan Region (MMR), Pune, Chennai, National Capital Region (NCR), Kochi, Hyderabad and Bengaluru today announced its Unaudited Financial results for the quarter & half year ended September 30th, 2019.

Key Standalone Financial Highlights are as follows:

Particulars (₹ In Crs)	Q2 FY20	Q2 FY19	Y-o-Y	H1 FY20	H1 FY19	Y-o-Y
Total Income	413.5	454.8	-9.1%	831.4	863.3	-3.7%
EBITDA	75.2	76.2	-1.3%	151.7	142.4	6.6%
EBITDA Margin (%)	18.2%	16.8%		18.2%	16.5%	
Profit Before Tax (PBT)	30.9	35.9	-14.1%	67.5	71.1	-4.9%
PBT Margin (%)	7.5%	7.9%		8.1%	8.2%	
Profit After Tax (PAT)	39.8	23.0	72.8%	63.6	45.7	39.0%
PAT Margin (%)	9.6%	5.1%		7.6%	5.3%	
Cash PAT*	70.5	49.5	42.4%	120.8	93.6	29.0%
Cash PAT Margin	17.1%	10.9%		14.5%	10.8%	



Standalone Performance highlights for Q2 & H1 FY20:

Total Income for **H1 FY20** is ₹ 831.4 Crores as compared to ₹ 863.3 Crores in H1 FY19, degrowing by 3.7%. The **Total Income** for Q2 FY20 was ₹ 413.5 Crores as compared to ₹ 454.8 Crores in **Q2 FY19**, showing a degrowth of 9.1%. Our **Total Income** for **Q1 FY20** was ₹ 417.9 Crores, thereby depicting a degrowth of mere 1.1% QoQ.

The heavy rainfall witnessed by Mumbai impacted our operations resulting into a loss of ~29 days of execution during the quarter. Reports suggest, in the period between June to September 2019 Mumbai received highest ever rainfall in the last 65 years.

EBITDA for **H1 FY20** grew by 6.6% to ₹ 151.7 Crores as compared to ₹ 142.4 Crores in H1 FY19. **EBITDA** for **Q2 FY20** was ₹ 75.2 Crores as compared to ₹ 76.2 Crores in Q2 FY19, degrowing by 1.3%. **EBITDA margin** for H1 FY20 was at 18.2% vis-à-vis 16.5% in H1 FY19 and for **Q2 FY20** is at 18.2% v/s 16.8% in Q2 FY19.

Finance cost for **H1 FY20** is ₹ 29.9 Crores as compared to ₹ 26.8 Crores in H1 FY19.

Depreciation and amortisation expense for **H1 FY20** stood at ₹ 54.2 Crores as compared to ₹ 44.5 Crores in H1 FY19. The **Capex** spends towards **Core Assets** in **H1 FY20** stood at ₹ 39.5 Crores.

PAT for **H1 FY20** grew by 39.0% to ₹ 63.6 Crores as compared to ₹ 45.7 Crores in H1 FY19. **PAT** for **Q2 FY20** was ₹ 39.8 Crores as compared to ₹ 23.0 Crores in Q2 FY19, growing by 72.8%. **PAT Margin** for **H1 FY20** stands at 7.6% v/s 5.3% in H1 FY19 and for **Q2 FY20** at 9.6% vis-à-vis 5.1% in Q2 FY19. Tax expense for the quarter and six months ended Sep 30, 2019 reflect changes made vide Taxation Laws Amendments Ordinance 2019 as applicable to the Company.

Diluted EPS for **H1 FY20** stood at ₹ 9.37 per equity share.

Cash PAT for **H1 FY20** was ₹ 120.8 Crores as compared to ₹ 93.6 Crores during H1 FY19, growing by 29.0%. **Cash PAT** for **Q2 FY20** grew by 42.4% at ₹ 70.5 Crores, whereas it was ₹ 49.5 Crores during Q2 FY19.

Our **Net Debt/Equity ratio** at the end of September 30, 2019 stood at 0.15x. The **cash & bank balance** stood at ₹ 153.4 Crores as at the end of September 30, 2019.

Total collections during **H1 FY20** is ~₹ 798 Crores.

The **Net Working Capital Days** during **H1 FY20** remains at the same level as of FY19 i.e. **68 days**.

Our **Total Orderbook (Private + Public) excluding MHADA** as on **September 30, 2019** stood at ~₹ **11,137 Crores**. Residential segment contributes ~83% of the orderbook and Commercial & Institutional segment contributes ~17%.

Our **Orderbook** from the **Public sector** (included in the above) as at the end of **September 30, 2019** stood at ~₹ **5,397 Crores** i.e. ~**48% of the total order book**.

During the quarter the company received **maiden order** from **City and Industrial Development Corporation of Maharashtra (CIDCO)**, for a contract value of ₹ **4,502 Crore** (excluding GST) for construction of approximately **21,346 dwelling units** with development of commercial area and onsite infrastructure works at Navi Mumbai.

On the performance Mr. Rohit Katyal, Executive Director & CFO commented, “We are extremely satisfied with our performance during the first half of the financial year despite challenges faced by the company in terms of non-availability of labour during the first quarter & heavy rainfall disrupting operations during the second quarter. We have effectively done execution for only 2 months during the second quarter as the heavy down pour washed off nearly 29 days of execution.

Further, it gives us immense pleasure to announce the receipt of a very prestigious contract from CIDCO worth ₹ 4,502 Crore to be completed in a period of 42 months. With this we have added another marquee name to our elite clientele. This contract provides a fine balance to our order book, with almost equal share of public as well as the private sector in the total order backlog. Our philosophy of focusing on existing geographies and to associate with only eminent names is paying off.

Capacit'e today stands at an inflection point as it has a well-diversified order book comprising of most prominent clients from private as well as public sector, a lean balance sheet and a flexible management with adaptability to change.

We foresee huge opportunities lying ahead with the rising market share of Branded private Sector developers, resulting into repeat orders from existing clients, increasing investments in the commercial, institutional and healthcare segments and huge opportunities available in the Public Sector arising from Government schemes such as the Pradhan Mantri Awas Yojana (PMAY).

With a healthy order book and strong pipeline, we remain confident of continuing our strong performance in the foreseeable future.”

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The

company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
<p>Capacit'e Infraprojects Limited CIN No: L45400MH2012PLC234318</p> <p>Name: Mr. Alok Mehrotra Designation – President, Corporate Finance Email id: ir@capacite.in</p>	<p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285</p> <p>Mr. Shogun Jain / Mr. Pratik R. Shah</p> <p>Email id: shogun.jain@sgapl.net / pratik.shah@sgapl.net</p> <p>Tel No: +91 77383 77756 / +91 97692 60769</p>