



Ref : CIL/STEX 30/Q4FY19  
Date : May 13, 2019

To

<b>The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001</b>	<b>The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051</b>
<b>Scrip Code – /Scrip Id: 540710/CAPACITE</b>	<b>Scrip Symbol: CAPACITE</b>

Subject: Investor Presentation – May, 2019

Dear Sir/ Madam

Pursuant to Regulation 30 and other respective regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed Investor Presentation.

This is to further inform that the Investor Presentation has been uploaded on the website of the Company [www.capacite.in](http://www.capacite.in) and is also available on the websites of the Stock Exchanges for your information and also for the information of the public at large.

This is for your information and records.

Yours Sincerely  
For **CAPACIT'E INFRAPROJECTS LIMITED**

**Sai Kedar Katkar**  
Company Secretary and Compliance Officer





Capacit'e Infraprojects Ltd.  
Investor Presentation  
Q4 & FY19



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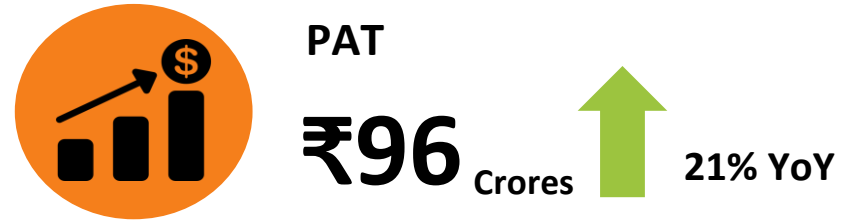
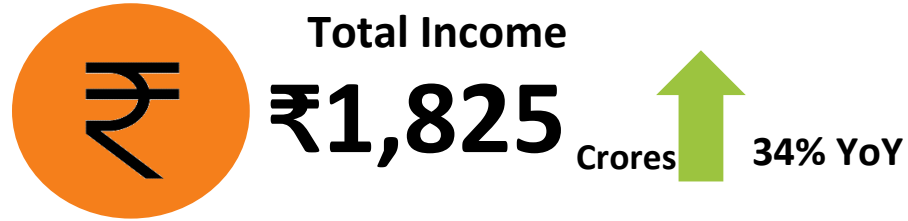


Hiranandani – The Walk, Mumbai, MMR

**FY19**

**Standalone Performance**

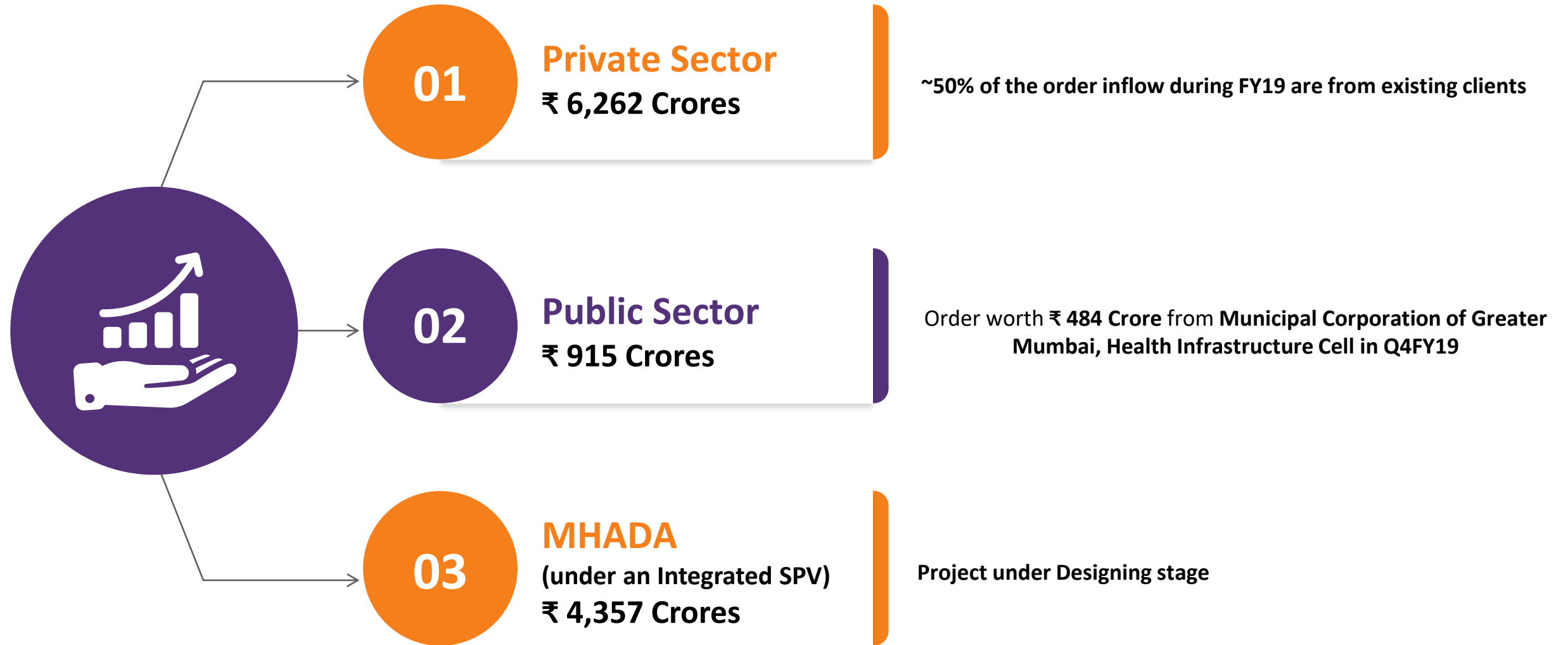
# Strong all round performance in FY19 despite tough industry environment



**Final Dividend**  
**₹ 1/ share**  
 (Subject to shareholders approval)

Standalone Financials

# Our Order Book Status



Total Order Inflow during FY19 was ₹ 3,629 Crs

# Top Quality Clientele – Testimony of our Execution capabilities

**Top 10 Client Groups comprise 75% of the Total Order Book**

The Oberoi Group

The Piramal Group

MCGM- Health Infrastructure Cell

The Kalpataru Group

The Wadhwa Group

Furien Engineering Construction

The Purvankara Group

The Brigade Group

Arihant Abode Limited

Bharat Sanchar Nigam Limited

# Growth in the face of challenges

Challenges faced by the sector

NBFC liquidity crisis

NGT ban on construction activities in North India

Capacit'e  
Performance

Total Income by 34%  
EBITDA by 25%  
PAT 21%  
Cash PAT by 23%

Strong Order Inflow of ₹ 3,629 Crs

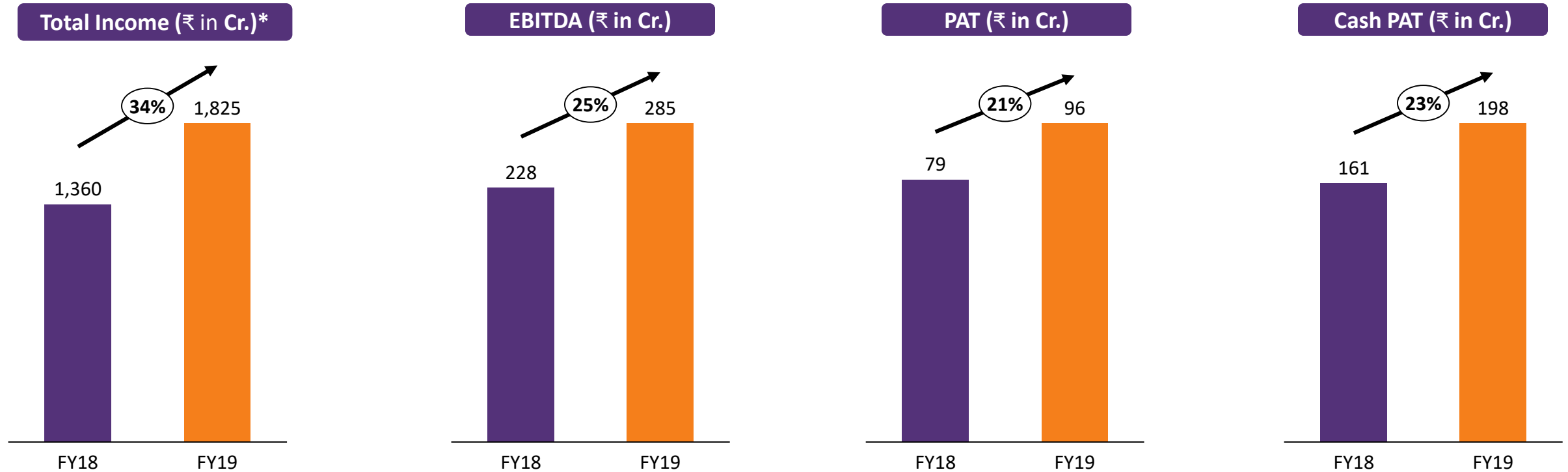
Total collections in FY19 is ~ ₹ 1,745 Crores

Improving Client Quality by adding marquee  
names in the clientele

Robust performance delivered despite challenging environment



# Key Standalone Financial Highlights of FY19



\* Revenue growth is higher by 4% on account of IndAS 115 adoption w.e.f. 1<sup>st</sup> April 2018 pursuant to which an amount of ₹ 57.4 Cr is included in Total Income for FY19 (FY18 – ₹ 0)

# Key Growth Drivers



## Increasing Market share of Tier 1 Developers

- **Market share** of category A & B developers has increased sharply in a very short span of time
- **Top developers have seen volume growth of 30-35% YoY in the last 4 quarters**
- GST + RERA + NBFC liquidity crisis – Impacted unorganized and Tier 3&4 developers, in effect beneficial for the Large Financially strong players and hence beneficial for companies like Capacit'e



## Beginning of the Housing Upcycle

- Housing has a 10-12 year cycle peak-to-peak
- The current downturn is already in its 6<sup>th</sup> year and seems to have bottomed out
- **Upside eminent:** Residential cycle in the top 6 cities have started to show signs of revival, with volume moving upwards



## Mumbai Development Plan 2034

- FSI for **Commercial properties** Raised up to 5 in Mumbai from earlier 1.33
- FSI for **Residential properties** raised up to 3
- FSI in **Suburbs** was increased up to 2.5 for Residential and 5 for Commercial properties, respectively (from 2 and 2.5 earlier)



## Commercial Segment

- **India's office space per capita is 0.4x, which is one of the lowest in the world**
- Grade A Office space absorption to exceed supply amid lower vacancy rates, thereby result into higher rental rates
- Demand from IT & Co-Working space rising
- Introduction of REITs in India is bound to reduce the financial deficit in the real estate sector



## Retail Real Estate

- **Whopping 34 million sq. ft. (18% growth) of new mall space to be available by 2022**
- Superior malls expected to provide impetus to the rental growth
- F&B and Entertainment to drive overall Retail space demand



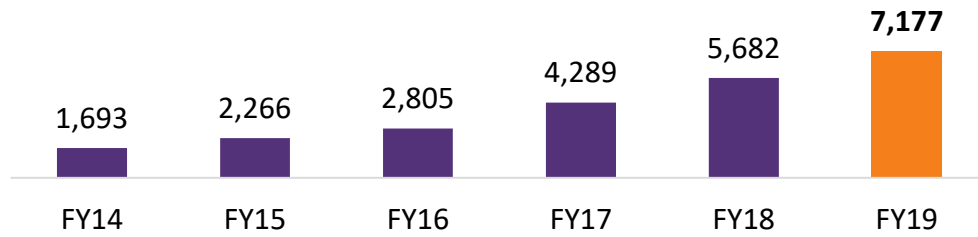
## Warehousing Boom

- **The Warehousing space in India is expected to be at 344 million sq ft by 2022**
- This is **more than double** the current capacity of 169 million sq ft, and **triple** the capacity that existed in 2015

# Order Book Details excluding MHADA

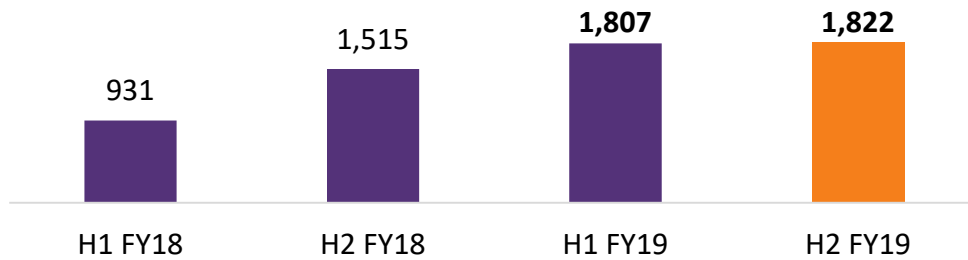
(₹ In Crs)

## Order Backlog



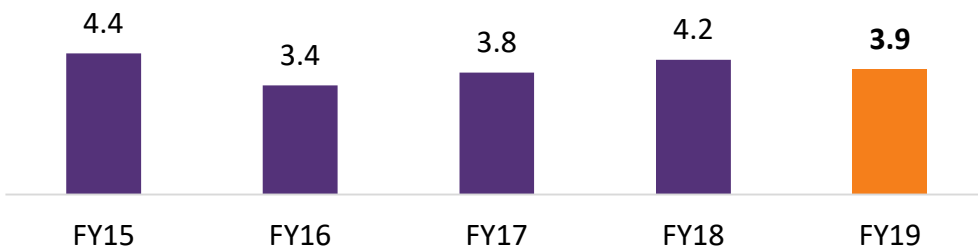
(₹ In Crs)

## Order Inflow

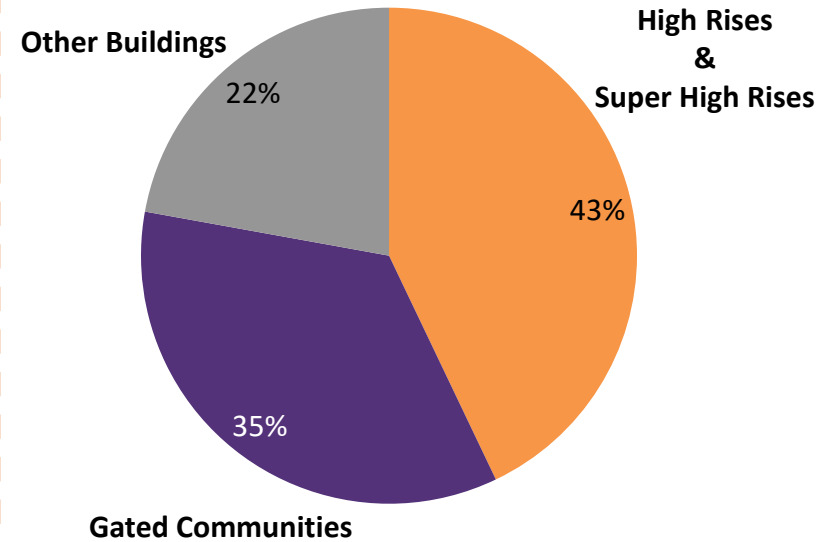


(No. of Years)

## Order Book to Sales Ratio

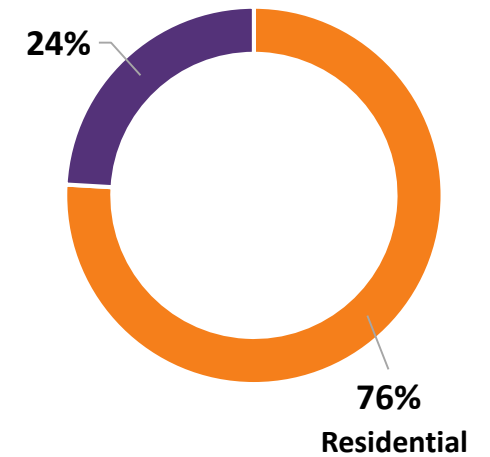


## Project Split



## Category wise split

### Commercial & Institutional



## Order book analysis

- Top 10 Client groups contribute ~75% of the Order book
- ~50% of the Order wins during FY19 are repeat orders from existing client

# Q4 & FY19 Profit & Loss

Particulars (₹ In Crs)	Standalone Financials						Consolidated Financials		
	Q4 FY19	Q4 FY18	Y-o-Y	FY19	FY18	Y-o-Y	FY19	FY18	Y-o-Y
<b>Revenue from Operations</b>	<b>497.6</b>	<b>380.9</b>	<b>30.6%</b>	<b>1,787.6</b>	<b>1,335.6</b>	<b>33.8%</b>	<b>1,797.6</b>	<b>1,341.1</b>	<b>34.0%</b>
Other Income	9.6	8.8		36.9	24.4		36.0	24.2	
<b>Total Income</b>	<b>507.2</b>	<b>389.8</b>	<b>30.1%</b>	<b>1,824.5</b>	<b>1,360.0</b>	<b>34.2%</b>	<b>1,833.6</b>	<b>1,365.2</b>	<b>34.3%</b>
Cost of Material Consumed (Incl. Construction Expenses)	373.1	272.0		1,320.4	966.3		1,333.9	970.9	
Employee Expenses	37.8	32.6		146.2	116.6		146.2	116.7	
Other Expenses	19.8	13.9		72.5	49.4		66.4	49.9	
<b>EBITDA</b>	<b>76.6</b>	<b>71.3</b>	<b>7.4%</b>	<b>285.4</b>	<b>227.7</b>	<b>25.3%</b>	<b>287.1</b>	<b>227.8</b>	<b>26.1%</b>
<b>EBITDA Margin (%)</b>	<b>15.1%</b>	<b>18.3%</b>		<b>15.6%</b>	<b>16.7%</b>		<b>15.7%</b>	<b>16.7%</b>	
Depreciation	24.6	26.9		89.0	67.2		89.0	67.2	
Finance Cost	15.1	10.7		49.1	39.8		49.1	39.9	
<b>Profit before Tax and before share of Profit/(Loss) of Associates and JV</b>	<b>36.8</b>	<b>33.7</b>	<b>9.1%</b>	<b>147.3</b>	<b>120.7</b>	<b>22.0%</b>	<b>149.0</b>	<b>120.7</b>	<b>23.5%</b>
Share of Profit/(Loss) of Associates and JV	0.0	0.0		0.0	0.0		0.0	0.8	
<b>Profit before Tax</b>	<b>36.8</b>	<b>33.7</b>	<b>9.1%</b>	<b>147.3</b>	<b>120.7</b>	<b>22.0%</b>	<b>149.0</b>	<b>121.5</b>	<b>22.6%</b>
Tax	10.9	11.4		51.7	42.0		51.7	42.0	
<b>Profit After Tax</b>	<b>25.9</b>	<b>22.4</b>	<b>15.9%</b>	<b>95.6</b>	<b>78.7</b>	<b>21.4%</b>	<b>97.3</b>	<b>79.6</b>	<b>22.3%</b>
<b>PAT Margin (%)</b>	<b>5.1%</b>	<b>5.7%</b>		<b>5.2%</b>	<b>5.8%</b>		<b>5.3%</b>	<b>5.8%</b>	
Other comprehensive income	0.2	0.3		0.5	0.6		0.5	0.6	
<b>Total comprehensive income (TCI)</b>	<b>26.1</b>	<b>22.7</b>	<b>15.3%</b>	<b>96.1</b>	<b>79.4</b>	<b>21.0%</b>	<b>97.8</b>	<b>80.2</b>	<b>21.9%</b>
<b>Diluted EPS</b>	<b>3.82</b>	<b>4.31</b>		<b>14.08</b>	<b>13.71</b>		<b>14.33</b>	<b>13.85</b>	
<b>Cash PAT*</b>	<b>58.5</b>	<b>61.5</b>	<b>-4.9%</b>	<b>198.4</b>	<b>160.9</b>	<b>23.3%</b>	<b>200.0</b>	<b>161.7</b>	<b>23.6%</b>
<b>Cash PAT Margin</b>	<b>11.5%</b>	<b>15.8%</b>		<b>10.9%</b>	<b>11.8%</b>		<b>10.9%</b>	<b>11.8%</b>	

\*Cash PAT = TCI + Depreciation + Deferred Tax

## FY19 Standalone Balance Sheet - Strong Balance Sheet with low leverage

ASSETS (₹ In Crs)	Mar-19	Mar-18
<b>NON-CURRENT ASSETS</b>	<b>726</b>	<b>541</b>
Property, plant & equipment	539	409
Capital work-in-progress	4	0
Intangible assets	2	1
Investments	12	19
Trade receivables	66	50
Loans	0	0
Other Financial Assets	28	29
Current tax assets (Net)	13	0
Other Non - current assets	62	32
<b>CURRENT ASSETS</b>	<b>1,324</b>	<b>1,192</b>
Inventories	91	216
Investments	0	0
Trade receivables	529	415
Cash & Cash Equivalents	30	13
Bank balances other than cash & cash equivalent	163	311
Loans	29	40
Other Financial Assets	391	142
Other Current assets	91	56
<b>TOTAL ASSETS</b>	<b>2,050</b>	<b>1,734</b>

EQUITY AND LIABILITIES (₹ In Crs)	Mar-19	Mar-18
<b>EQUITY</b>	<b>843</b>	<b>749</b>
Equity Share capital	68	68
Other equity	775	682
<b>NON-CURRENT LIABILITIES</b>	<b>235</b>	<b>192</b>
Borrowings	58	48
Other financial liabilities	42	29
Provisions	1	1
Deferred tax liabilities (Net)	57	40
Other Non-Current Liabilities	76	73
<b>CURRENT LIABILITIES</b>	<b>972</b>	<b>792</b>
Borrowings	178	139
Trade Payables	533	447
Other Financial Liabilities	61	77
Provisions	22	18
Current Tax Liabilities (net)	12	5
Other current liabilities	166	107
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,050</b>	<b>1,734</b>

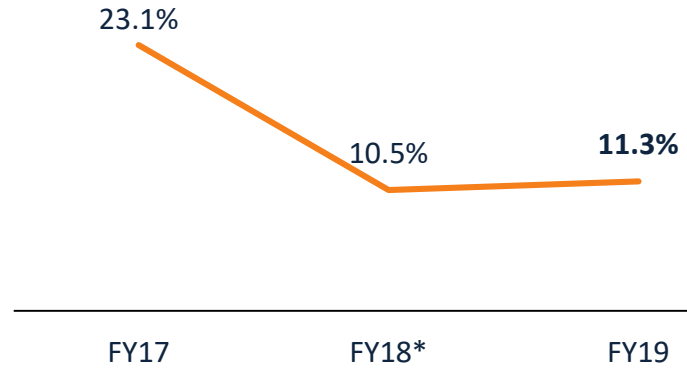
# FY19 Consolidated Balance Sheet - Strong Balance Sheet with low leverage

ASSETS (₹ In Crs)	Mar-19	Mar-18
<b>NON-CURRENT ASSETS</b>	<b>718</b>	<b>524</b>
Property, plant & equipment	539	409
Capital work-in-progress	4	0
Intangible assets	2	1
Investments	0	0
Trade receivables	68	52
Loans	0	0
Other Financial Assets	28	29
Current tax assets (Net)	15	0
Other Non - current assets	62	32
<b>CURRENT ASSETS</b>	<b>1,333</b>	<b>1,209</b>
Inventories	91	224
Investments	0	0
Trade receivables	533	419
Cash & Cash Equivalent	30	13
Bank balances other than cash & cash equivalent	163	311
Loans	29	40
Other Financial Assets	391	142
Current Tax Assets (net)	-	0
Other Current assets	95	59
<b>TOTAL ASSETS</b>	<b>2,051</b>	<b>1,734</b>

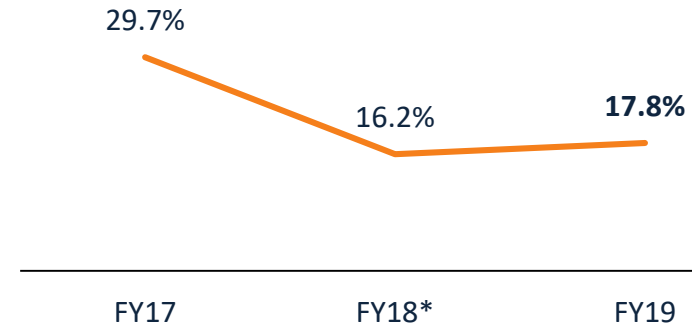
EQUITY AND LIABILITIES (₹ In Crs)	Mar-19	Mar-18
<b>EQUITY</b>	<b>843</b>	<b>748</b>
Equity Share capital	68	68
Other equity	775	680
<b>NON-CURRENT LIABILITIES</b>	<b>235</b>	<b>192</b>
Borrowings	58	48
Other financial liabilities	42	29
Provisions	1	1
Deferred tax liabilities (Net)	57	41
Other Non-Current Liabilities	76	73
<b>CURRENT LIABILITIES</b>	<b>973</b>	<b>794</b>
Borrowings	178	139
Trade Payables	534	447
Other Financial Liabilities	61	77
Provisions	22	18
Current Tax Liabilities (net)	12	5
Other current liabilities	167	108
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,051</b>	<b>1,734</b>

# Key Financial Indicators

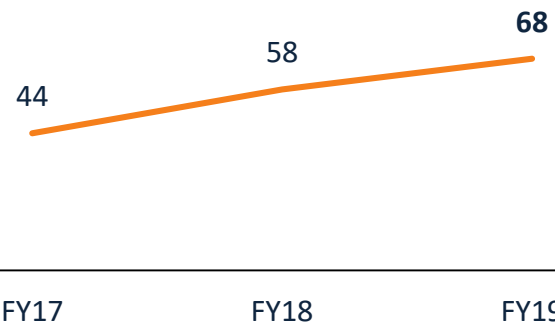
## ROE



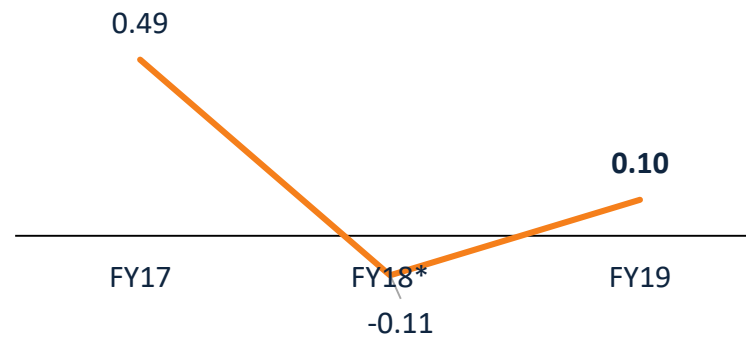
## ROCE



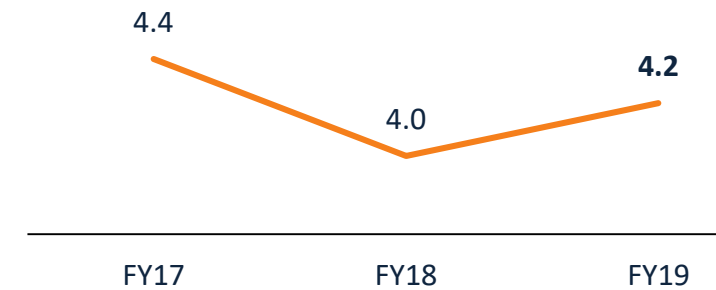
## Working Capital turnover days



## Net Debt : Equity (x)



## Core Fixed Asset T/O (x)



Standalone Figures

\*Company came out with its IPO during FY18



## **Our Story**

**Godrej Central – Mumbai, MMR**

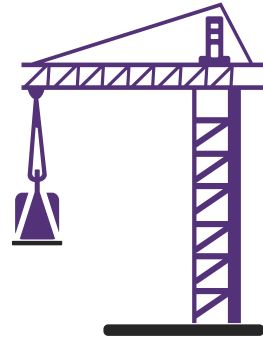


# Capacit'e Infraprojects Ltd: Transforming Vision into Reality



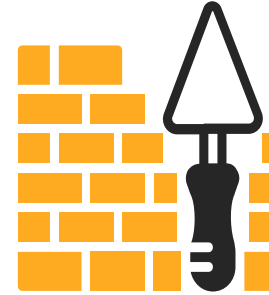
## Management

Experienced & Strong Management Team with years of domain knowledge in Infrastructure creation



## Resources

Ownership of Core Assets + Team of highly skilled workforce helping to Focus on execution to become a **'Preferred Construction Partner'**



## Financials

Strong and well capitalized Balance Sheet & Financial performance



## Clientele

Marquee client base resulting into repeat orders and yielding a Large Order book with high revenue visibility

# Ready to Capitalize on vast opportunities

Specialization in Super High Rise & High Rise



Strong relationships with clients



Experienced Management



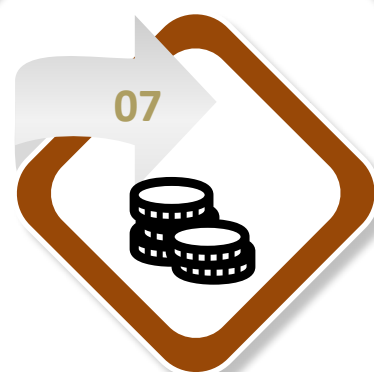
Focus only on – Buildings & Factories



Strong Order Book



Revenue Visibility



Well capitalized Balance Sheet



Strong Board of Directors



Good Corporate Governance

# Our Strategy: Focused Player in Buildings Segment

## Specialist in High Rise & Super High Rise



Focus on Building Construction



Expand in Institutional & Commercial Buildings



Grow Order book on Lock-and-key basis



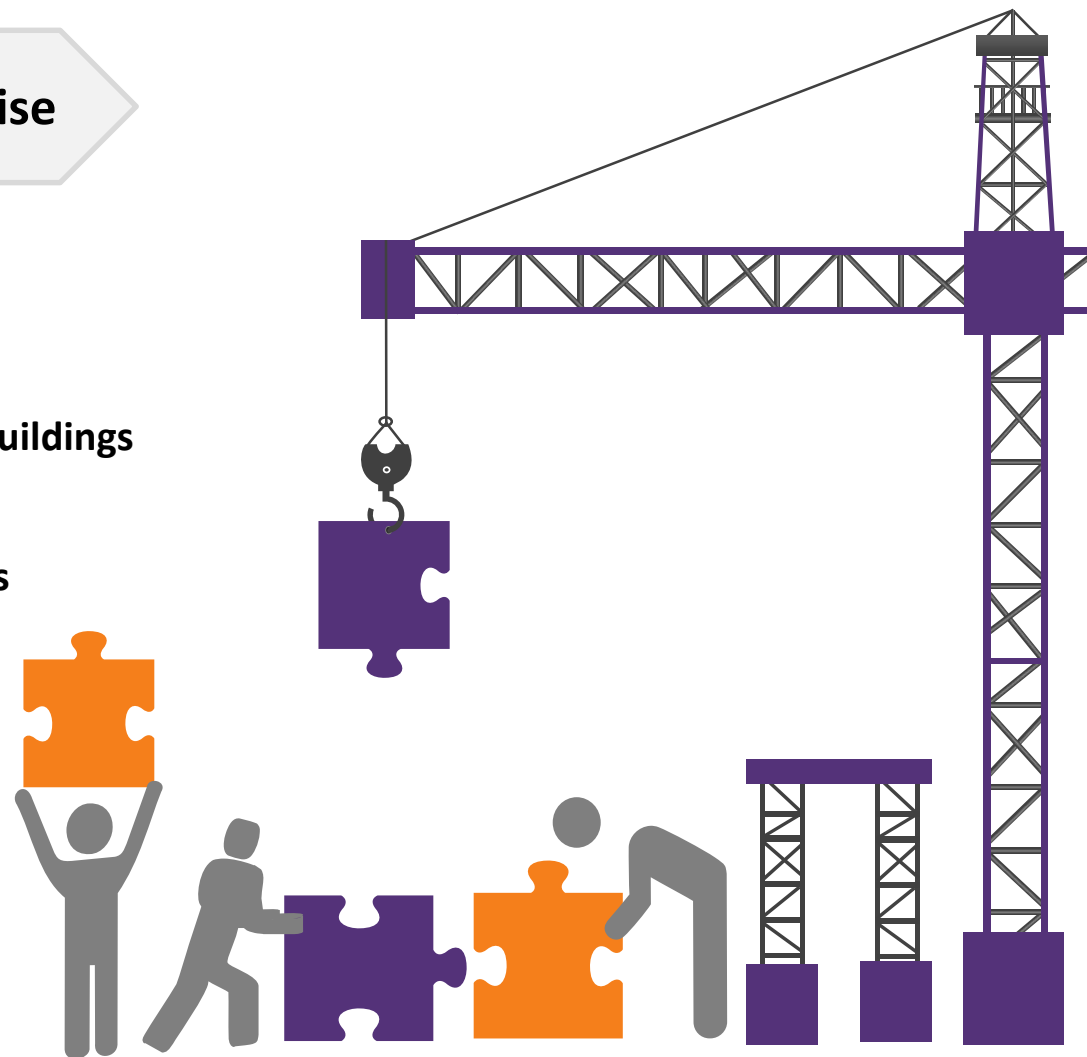
Bid for Design-Build & Public Projects



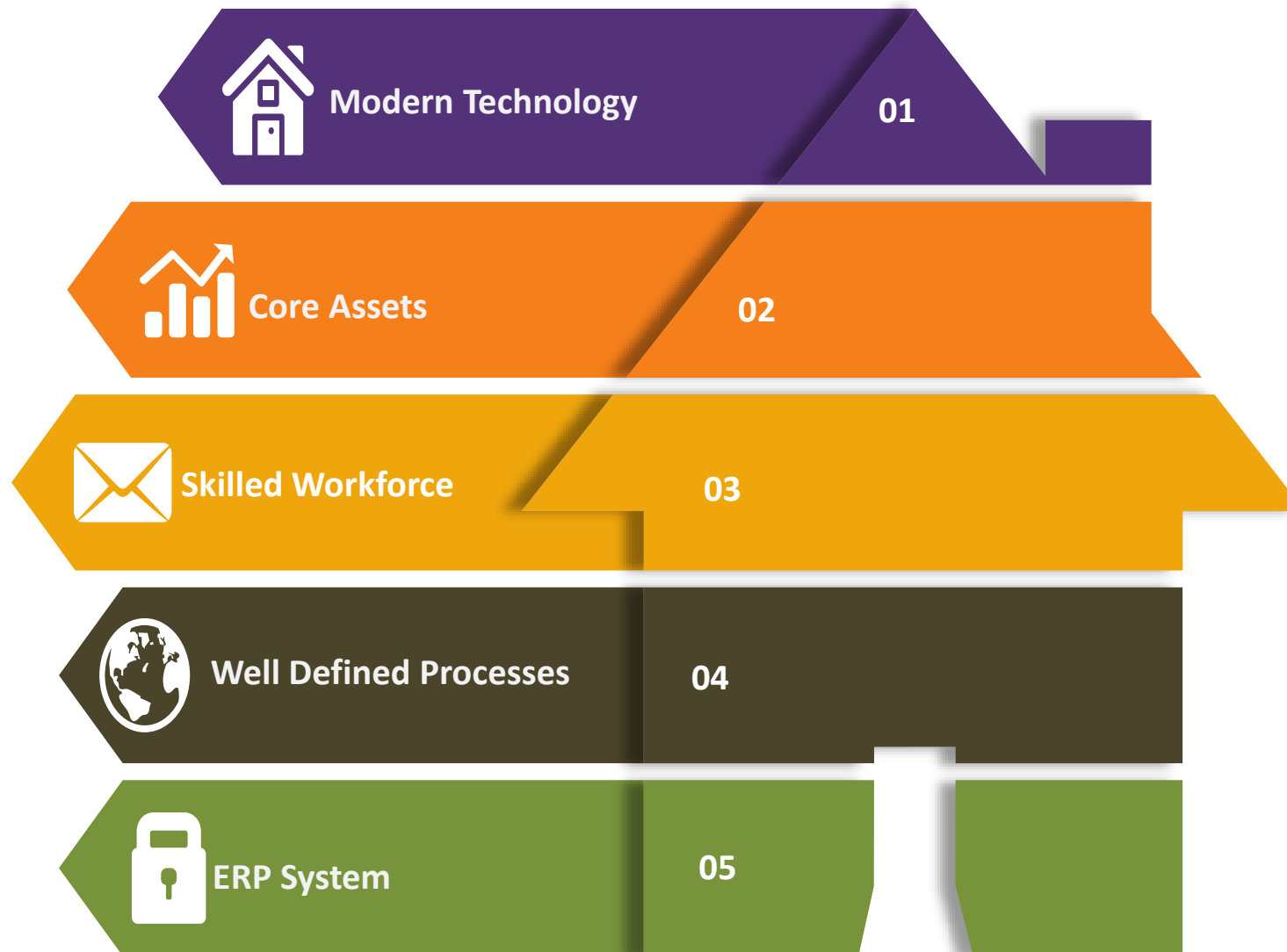
Capitalize on RERA implementation



Expand presence in Matured Cities



# Scalable Business Model on back of Best in Class Resources



1. **Modern Technology:** Temperature controlled concrete for mass pours, self compacting free flow concrete for heavily reinforced pours and special concrete for vertical pumping in Super High Rise Buildings
2. **Core Assets:** Automatic Climbing Systems, Modular Deck Panel System Formwork (Flat Slab), Aluminium Formwork, Tunnel Formwork, Table Formwork, Conventional System, Modular Panel System Formwork
3. **Skilled Workforce:** 1,300+ employees; ~1,000 contract workers; 20,000+ sub contract workers
4. **Well Defined Processes:** Well established processes to execute projects in an efficient and timely manner along with maintaining highest quality standards and thereby winning Repeat orders from existing clients
5. **ERP System:** Entire business process of procurement and services besides accounting functions are transacted in Buildsmart ERP

# Our FOCUS – To Create a Sustainable Future

## Balance Sheet Focus

**Focus on maintaining comfortable Debt/Equity levels** which stems from our ethos of building relationships with credible organized players thereby ensuring cash flow security and timely completion along with closure of projects

## Asset Turnover

**Focus on improving Asset Turnovers** by efficient deployment & maintenance of resources ensuring faster turnaround and thereby enabling us to grow the orderbook



**FOCUS**

## Client Quality

**Focus on quality of client** which ensures timely execution, Cash flow security and regular repeat orders

## Highly Skilled Team

**High quality team** of engineers and technicians to execute challenging and complex projects in timely manner

# Certifications & Awards

## Certificate of Compliance



Integrated Management System



Quality Management System  
ISO 9001:2008



Environmental Management  
System ISO 14001:2004

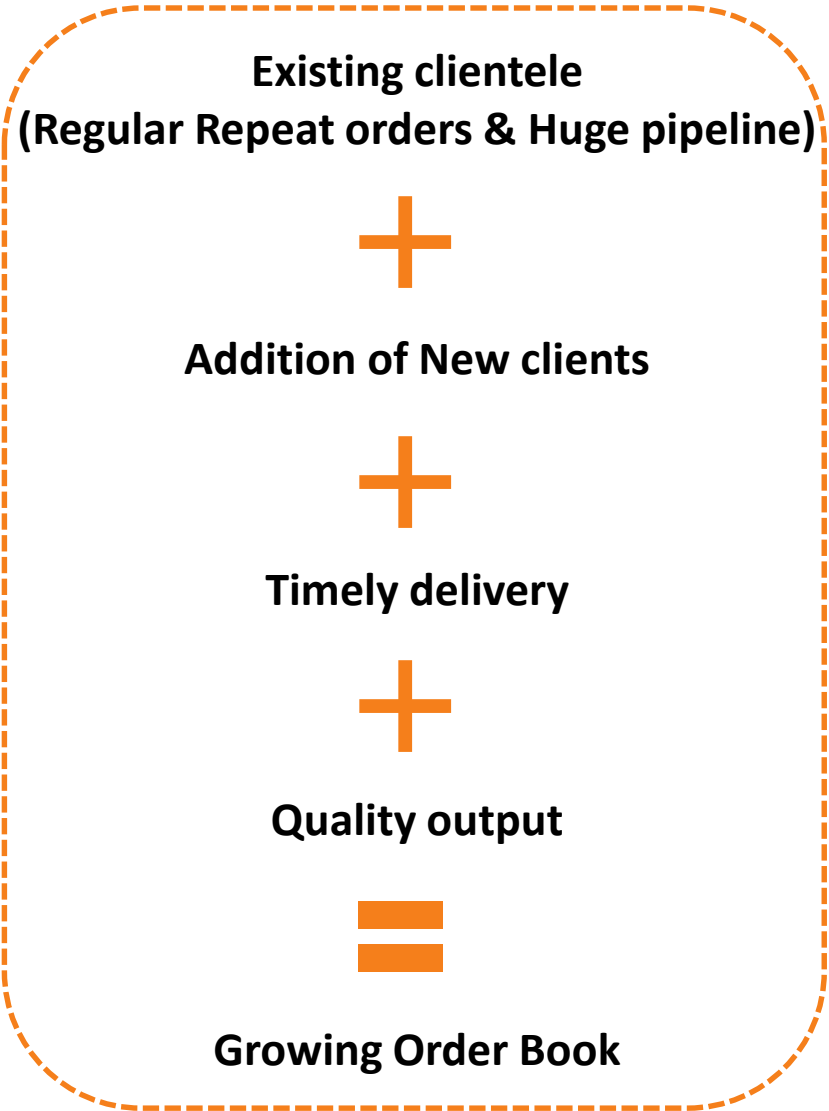


Occupational Health and Safety  
Management System  
OHSAS 18001:2007

## Golden Peacock Award



# Marquee Clientele... a testimony of our Execution Track record





## Management & Board

Rustomjee Seasons, Mumbai, MMR



## Experienced Promoters at the helm of affairs...



**Mr. Rohit R. Katyal**  
Executive Director & CFO

- Has a vast experience of ~27 years
- Currently focuses on Finance, Commerce and Accounts functions at Capacit'e Infraprojects Ltd.



**Mr. Rahul R. Katyal**  
Managing Director

- Has a vast experience of ~23 years
- Currently looks after the Operations and Business Development domains at Capacit'e Infraprojects Ltd.



**Mr. Subir Malhotra**  
Executive Director

- Has a vast experience of ~28 years
- Currently focuses on Business Development & Operations in North zone for Capacit'e Infraprojects Ltd.

# Governed by a Strong Board of Directors



**Mr. S.B. Mainak**  
Chairperson (Independent)

- Has more than 30 years of exp.
- Previously, was MD at LIC of India, Served on the Board of NSE & Stock Holding Corporation of India, Independent Director appointed by GOI with Satyam Computers for restructuring post fraud, Prof. & Head of Finance of National Insurance Academy (NIA)



**Mr. Arun Karambelkar**  
Independent Director

- Has ~37 years of exp.
- Previously President & CEO at Hindustan Construction Company (HCC)



**Mr. Siddharth D. Parekh**  
Non-Executive Director

- Has ~ 16 years of exp.
- Previously, worked at IFC in Washington DC and BCG in New York
- Currently, Partner at Paragon Advisors Partners, LLP



**Mr. Sumeet S. Nindrajog**  
Non-Executive Director

- Has ~ 16 years of exp.
- Previously, worked at Ares Management in LA, and UBS investment banking
- Currently, Partner at Paragon Advisors Partners, LLP



**Ms. Farah Nathani – Menzies**  
Independent Director

- Is an MBA from Harvard Business School and B.A.-B.Sc. from the University of Pennsylvania's Wharton School
- Previously worked at Bain & Company, Godrej Consumer Products & Godrej Industries and is currently Co-Founder of The Mumum Company

# Our Creations

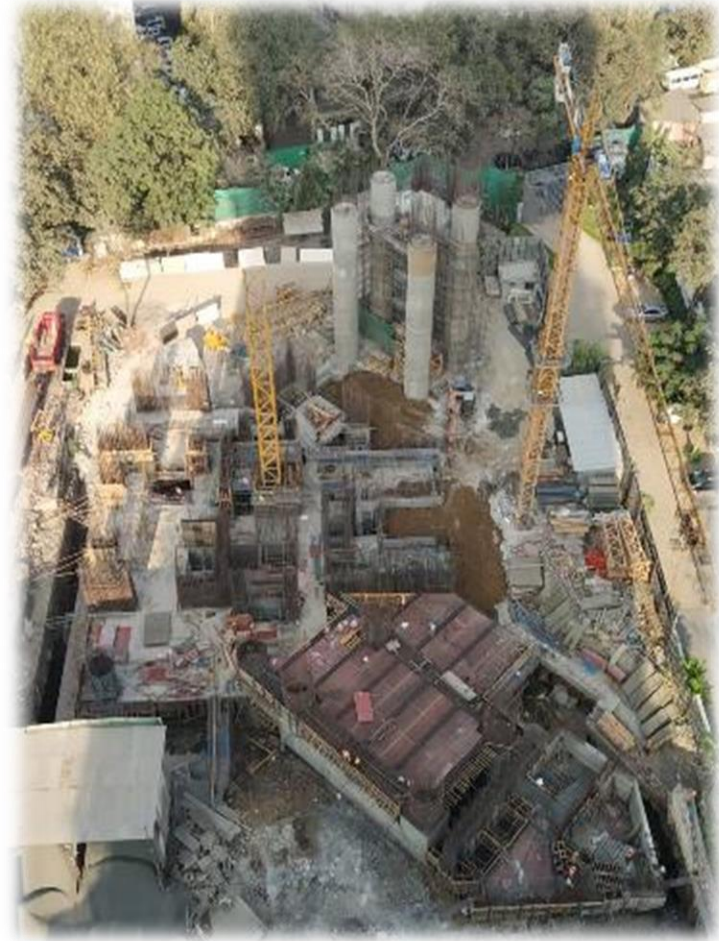
Paras Quartier, Gurgaon, NCR



# Tata Trust Cancer Hospital (Varanasi)



# Wadhwa Group, H Mill - Tower 1 & 2 (MMR)



# Lodha, The Park (Trump Towers) (MMR)



# Lodha, One Altamount (MMR)

Currently India's Tallest Composite Residential Building "Completed" In India



# Saifee Burhani Upliftment Trust (MMR)

Efficiently executing a huge project in the crowded vicinity of Bhendi Bazar comprising of narrow lanes





# Our Creations

**Bharti Worldmark,  
Gurgaon**



**Century Breeze,  
Bengaluru**



**Paras Quartier,  
Gurgaon, NCR**



**Ozone Hyatt,  
Bengaluru**



## Some Projects that we have Virtually Completed/ Delivered (1/3)



### Godrej Summit

- Residential project at Sector 104, Gurgaon
- Vertical height of the project is ~54 meters
- Project scope - construction of 7 towers with Basement and Ground plus 17 floors

### Seaview – Candor

- Commercial project at Sector 135, Noida
- Vertical height of the project is ~63 meters
- Project scope - construction of 3 towers with 02 Basements and Ground plus 14 floors
- Project executed for Seaview Developers (a Brookfield investee company)



### Sir Gangaram Hospital trust

- Multilevel car park
- Vertical height of the building is ~ 35 meters.
- One of the Design Build project executed

## Some Projects that we have Virtually Completed/ Delivered (2/3)



### Auris Serenity Tower 2

- Residential project located at Malad, constructed for Transcon Sheth Creators
- Vertical height of the building is 240m
- Project scope - 1 tower with 7 podiums, ecodeck, 58 typical floors and 3 fire check floors

### Bharti Worldmark

- Commercial project executed for Bharti Airtel in Sector 65, Gurgaon
- Vertical Height of the structure is ~ 42 meters
- Project scope - construction of 4 towers with 2 Basements and Ground plus 14 floors



### Godrej Central

- Residential project
- 7 Rehab Buildings, 7 Sale Buildings, 6 Standalone Buildings
- Height of the Building is 50m
- No of Floors - 14
- Project scope - Shell & Core and Blockwork, Plaster

## Some Projects that we have Virtually Completed/ Delivered (3/3)



### Hiranandani – The Walk

- 6 Buildings, Build up area 10.7 Lakh Sq. ft.
- Building Height is 65 m
- **Project Scope** - Shell & Core and Blockwork

### Sattva – Cadenza

- 7 Buildings, Build up area is 10.46 Lakh Sq. ft.
- Building Height is 70m
- **Project Scope** - Shell & Core and Blockwork, Tilling & Painting



### Provident – The Tree

- 2 Buildings; Building 1 has 3 wings & Building 2 has 4 wings
- Build up area is 10.46 Lakh Sq. ft.
- Building Height is 38m
- **Project Scope** - Shell & Core and Blockwork, Tilling & Painting



**Transcon Sheth Auris Serenity, Mumbai, MMR**

## **Our Industry**

# Favorable Industry Dynamics

## RERA

- Leading to a shift from Un-Organized to Organized
- Supports Construction EPC players

## PMAY Scheme

- A ~Rs. 4.5 Trillion opportunity driven by 'Pradhan Mantri Awas Yojna' (PMAY) under the 'Housing for All' scheme and spend on Smart-Cities/AMRUT

## Education & Hospitality segment

### Govts. focus on:

- Developing educational institutions
- Promote tourism in Tier 2 and Tier 3 cities provides huge opportunities to the EPC players

## Growing demand for Commercial & Retail space

- Lack of Fresh office space
- Organized retail growing by 25-30% p.a.
- Increase in PE Investments

## Airports, Ports, Metros

- Presents a ~Rs. 4 Trillion opportunity combined in all 3 segments



# Mumbai Development Plan 2034

## Increase in FSI

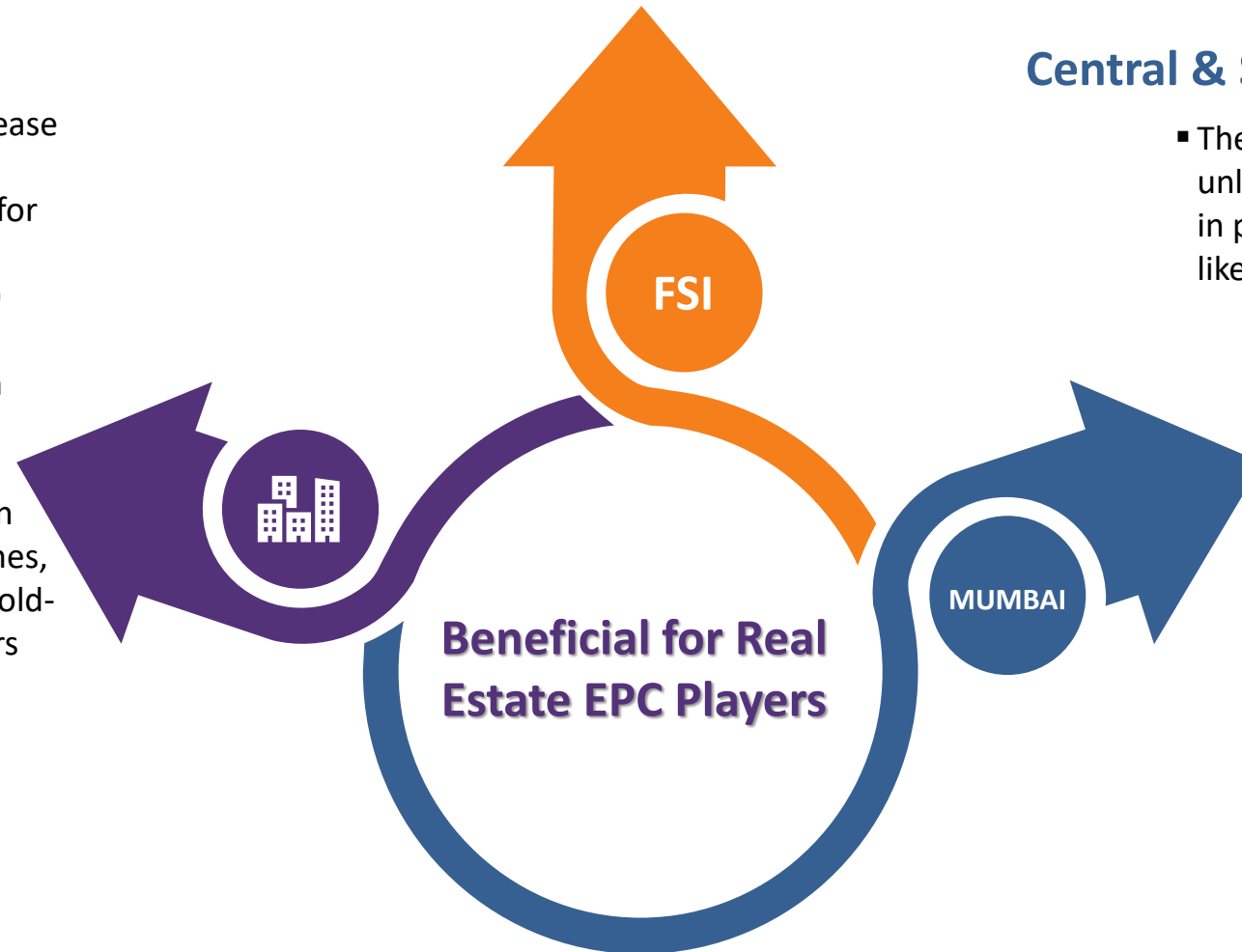
- Government has increased the Floor Space Index, for both commercial and residential buildings

## Affordable Housing Push

- The authorities have approved to release 3,355 hectares of land previously designated as no-development zone for building apartments and commercial complexes in Mumbai of which 2,100 hectares of it will go for affordable housing under the Development Plan 2034
- Some of the key highlights of this plan are target of 1 million affordable homes, Theme gardens, pay and park zones, old-age homes, walking provision, farmers market, etc.

## Central & Suburban Mumbai to benefit

- The non-development zones proposed to be unlocked for affordable homes are located in parts of central and suburban Mumbai like:
  - Wadala, Sewri and Cotton Green in Central Mumbai
  - Bhandup & Mulund in North-eastern suburbs and
  - Gorai & Manori in the North-western suburbs



# Our Historical Performance

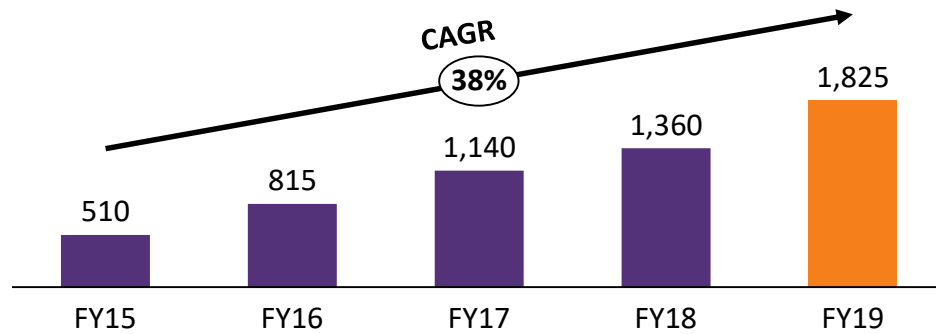
Lodha, One Altamount, Mumbai, MMR



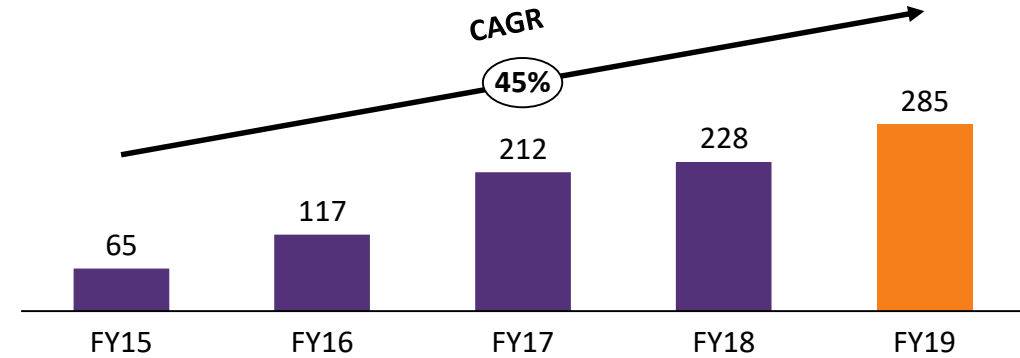


# Strong Standalone Financial Performance

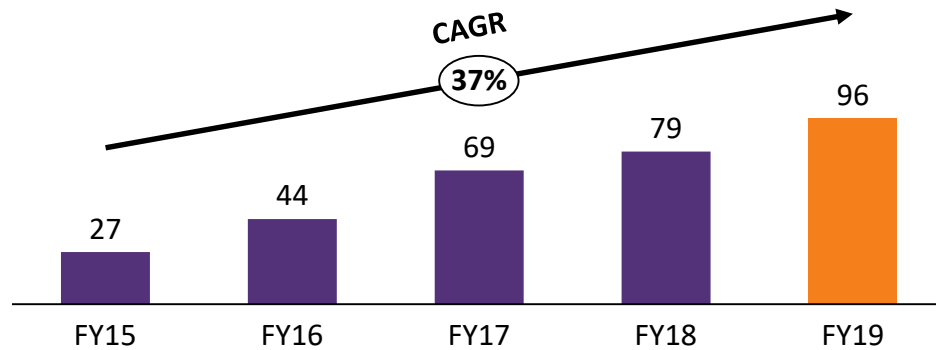
### Total Income (₹ in Cr.)



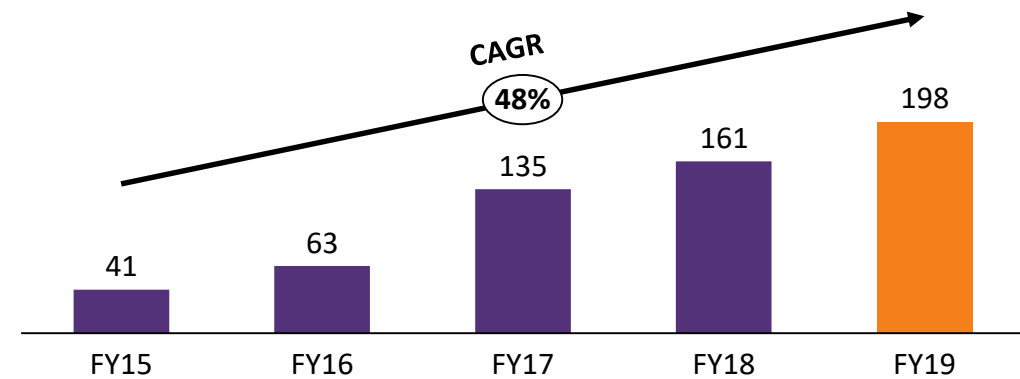
### EBITDA (₹ in Cr.)



### PAT (₹ in Cr.)



### Cash PAT (₹ in Cr.)



# Standalone Profit & Loss Statement

Particulars (₹ In Crs)	FY19	FY18	FY17
<b>Revenue from Operations</b>	<b>1788</b>	<b>1,336</b>	<b>1,125</b>
Other Income	37	24	15
<b>Total Income</b>	<b>1825</b>	<b>1,360</b>	<b>1,140</b>
Cost of Material Consumed (Incl. Construction Expenses)	1,320	966	796
Employee Expenses	146	117	87
Other Expenses	73	49	46
<b>EBITDA</b>	<b>285</b>	<b>228</b>	<b>212</b>
<b>EBITDA Margin (%)</b>	<b>15.6%</b>	<b>16.7%</b>	<b>18.6%</b>
Depreciation	89	67	65
Finance Cost	49	40	42
<b>Profit before Tax</b>	<b>147</b>	<b>121</b>	<b>105</b>
Tax	52	42	36
<b>Profit After Tax</b>	<b>96</b>	<b>79</b>	<b>69</b>
<b>PAT Margin (%)</b>	<b>5.2%</b>	<b>5.8%</b>	<b>6.1%</b>
<b>Cash PAT</b>	<b>198</b>	<b>161</b>	<b>135</b>
<b>Cash PAT Margin (%)</b>	<b>10.9%</b>	<b>11.8%</b>	<b>11.8%</b>

# Standalone Balance Sheet

ASSETS (₹ In Crs)	Mar'19	Mar'18	Mar'17
<b>NON-CURRENT ASSETS</b>	<b>726</b>	<b>543</b>	<b>381</b>
Property, plant & equipment	539	409	324
Capital work-in-progress	4	0	7
Intangible assets	2	1	2
Investments	12	19	0
Trade receivables	66	50	16
Loans	0	2	3
Other Financial Assets	28	29	13
Current tax assets (Net)	13	0	1
Other Non - current assets	62	32	16
<b>CURRENT ASSETS</b>	<b>1,324</b>	<b>1,190</b>	<b>697</b>
Inventories	91	216	170
Investments	0	0	0
Trade receivables	529	415	358
Cash & Cash Equivalents	30	13	11
Bank balances other than cash & cash equivalent	163	311	39
Loans	29	52	30
Other Financial Assets	391	128	31
Current tax assets (Net)	-	-	3
Other Current assets	91	56	54
Assets held for sale	-	-	1
<b>TOTAL ASSETS</b>	<b>2,050</b>	<b>1,734</b>	<b>1,078</b>

EQUITY AND LIABILITIES (₹ In Crs)	Mar'19	Mar'18	Mar'17
<b>EQUITY</b>	<b>843</b>	<b>749</b>	<b>299</b>
Equity Share capital	68	68	44
Other equity	775	682	255
<b>NON-CURRENT LIABILITIES</b>	<b>235</b>	<b>192</b>	<b>203</b>
Borrowings	58	48	67
Other financial liabilities	42	29	33
Provisions	1	1	2
Deferred tax liabilities (Net)	57	40	26
Other Non-Current Liabilities	76	73	74
<b>CURRENT LIABILITIES</b>	<b>972</b>	<b>792</b>	<b>577</b>
Borrowings	178	139	97
Trade Payables	533	447	310
Other Financial Liabilities	61	77	47
Current tax liabilities (Net)	12	5	4
Provisions	22	18	2
Other current liabilities	166	107	116
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,050</b>	<b>1,734</b>	<b>1,078</b>

For further information, please contact



**SGA** Strategic Growth Advisors

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**Company :**

**Capacit'e Infraprojects Ltd.**

CIN - L45400MH2012PLC234318

Mr. Alok Mehrotra (President, Corporate Finance)

[ir@capacite.in](mailto:ir@capacite.in)

[www.capacite.in](http://www.capacite.in)

**Investor Relations Advisors :**

**Strategic Growth Advisors Pvt. Ltd.**

CIN - U74140MH2010PTC204285

Mr. Shogun Jain/Mr. Pratik R. Shah

[shogun.jain@sgapl.net](mailto:shogun.jain@sgapl.net) / [pratik.shah@sgapl.net](mailto:pratik.shah@sgapl.net)

+91 77383 77756 / +91 9769260769

[www.sgapl.net](http://www.sgapl.net)