

Strong H1 FY19 Performance (Standalone)

Total Income ₹ 859 Crores, a growth of 44% Y-o-Y

EBITDA ₹ 138 Crores, a growth of 40% Y-o-Y

PAT grew by 36% Y-o-Y to ₹ 46 Crores

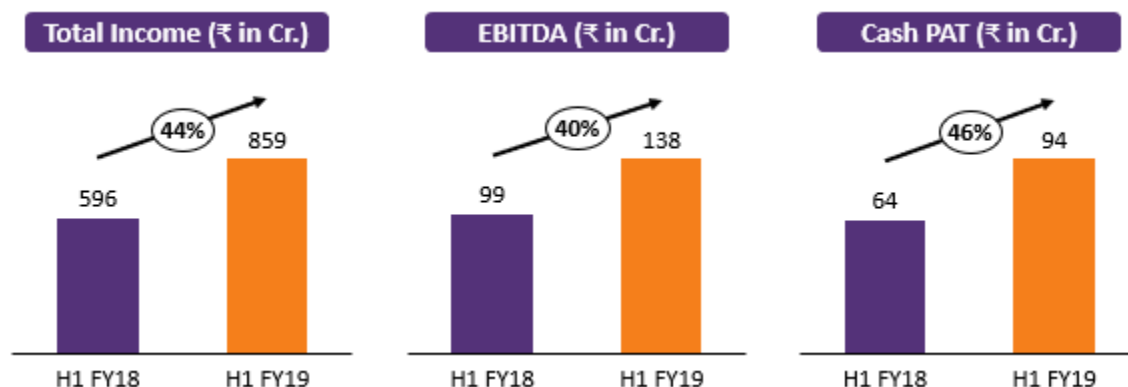
Cash PAT grew by 46% Y-o-Y to ₹ 94 Crores

Private Sector Order backlog stands at ₹ 6,507 Crores; inflow of ₹ 1,807 Crores

Mumbai, November 3, 2018: Capacit'e Infraprojects Limited ("Company"), a fast growing construction company providing end to end services for residential, commercial and Institutional building with presence in Mumbai Metropolitan Region (MMR), Pune, Chennai, National Capital Region (NCR), Varanasi, Kochi, Hyderabad and Bengaluru announced its Unaudited Financial (Standalone) results for the quarter and half year ended September 30, 2018.

Key Standalone Financial Highlights are as follows:

Particulars (₹ Crs)	Q2 FY19	Q2 FY18	Y-o-sY%	H1 FY19	H1 FY18	Y-o-Y%
Total Income	452.9	324.7	39.5%	858.7	595.7	44.2%
EBITDA	74.4	50.4	47.7%	137.8	98.7	39.6%
EBITDA Margin (%)	16.4%	15.5%		16.0%	16.6%	
PAT	23.0	17.6	30.9%	45.7	33.7	35.8%
PAT Margin (%)	5.1%	5.4%		5.3%	5.7%	
Cash PAT	49.5	33.6	47.4%	93.6	64.3	45.6%
Cash PAT Margin (%)	10.9%	10.4%		10.9%	10.8%	



Performance highlights for Q2 & H1 FY19

Total Income for H1 FY19 grew by 44% to ₹ 859 Crores as compared to ₹ 596 Crores in H1 FY18. The **Total Income** for Q2 FY19 was ₹ 453 Crores as compared to ₹ 325 Crores in Q2 FY18, showing a growth of 40%.

EBITDA for H1 FY19 grew by 40% to ₹ 138 Crores as compared to ₹ 99 Crores in H1 FY18. EBITDA for Q2 FY19 was ₹ 74 Crores as compared to ₹ 50 Crores in Q2 FY18, posting a growth of 48%. **EBITDA margin** for H1 FY19 was at 16.0% and for Q2 FY19 was at 16.4%.

Finance cost as a percentage of Total Income has declined to 2.6% in H1 FY19 from 3.3% in H1 FY18. Finance cost for H1 FY19 is ₹22 Crores as compared to ₹19 Crores in H1 FY18.

Depreciation and amortisation expense for H1 FY19 stood at ₹45 Crores as compared to ₹28 Crores in H1 FY18. The capex spends towards Core Assets in H1 FY19 stood at ₹17 Crores.

PAT for H1 FY19 grew by 36% to ₹ 46 Crores as compared to ₹ 34 Crores in H1 FY18. Diluted EPS for H1 FY19 stood at ₹ 6.74 per equity share. PAT for Q2 FY19 was ₹ 23 Crores as compared to ₹ 18 Crores in Q2 FY18, growing by 31%.

Cash PAT for H1 FY19 was ₹ 94 Crores as compared to ₹ 64 Crores during H1 FY18, growing by 46%. Cash PAT for Q2 FY19 grew by 47% and stands at ₹ 50 Crores, whereas it was ₹ 34 Crores during Q2 FY18.

Our **Gross Debt/Equity ratio** at the end of September 30, 2018 stood at 0.28x. The **cash & bank balance** stood at ₹ 267 Crores as at the end of September 30, 2018. The **Net working capital days (including Retention)** stood at 73 days during Q2 FY19 down from 84 days during Q1 FY19 and The **Net working capital days (excluding Retention)** stood at 48 days during Q2 FY19 down from 57 days during Q1 FY19

The receipts from clients during H1 FY19 has been ~₹ 827 Crores.

Our **Orderbook** from the **Private sector** as at end of September 30, 2018 stood at **₹6,507 Crores**. Residential segment contributes ~81% of the orderbook and Commercial & Institutional segment contributes ~19%. Large part of our orderbook is contributed by High Rise and Super High-Rise Buildings at ~46% followed by Gated Community at ~41%. During H1 FY19 we have added orders worth ₹ 1,807 Crores from Private Sector.

The new order inflow from private sector during the quarter consists of ~65% orders from existing clients.

Key wins from the Private sector in Q2 FY19:

- Order from Piramal Realty worth ₹ **561 Crores** (Piramal Mahalaxmi). **This is our first order from Piramal Group**
- Order from Radius Group worth ₹ **114 Crores** (Harbour Heights – Retail area project, Mazgaon)

On the performance Mr. Rohit Katyal, Executive Director & CFO commented, “The first half of FY2019 has been good for us as we continue our strong performance both operationally & financially. H1FY19 witnessed healthy order inflows and marked our foray into the public sector with the MHADA Project.

Further the increasing market share of Organized developers augurs well for Capacit'e as our clientele includes marquee names which further boosts our confidence of sustained order inflows with majority of them being Repeat orders from our existing clients.

With a strong order book in hand giving us a revenue visibility for 3 to 4 years and our proven execution capabilities we are confident of continuing our good performance along with maintaining sustainable profits.”

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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