



Ref : CIL/STEX33/Q3FY22  
Date : February 14, 2022

To,

<b>The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001</b>	<b>The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai-400 051</b>
<b>Scrip Code – /Scrip Id: 540710/CAPACITE</b>	<b>Scrip Symbol: CAPACITE</b>

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on Monday, February 14, 2022**

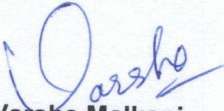
With reference to intimation submitted to Exchange dated February 07, 2022 for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby wish to inform you that the Board of Directors in their meeting held through Video conferencing or other audio visual means, in accordance with Companies (Meetings of Board and its powers) Amendment Rules, 2021 issued by Ministry of Corporate Affairs vide Notification dated June 15, 2021, on Monday, February 14, 2022 which commenced at 11:50 a.m. and concluded at 01:00 p.m. *inter alia*, considered and approved the following:

1. Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021 along with Limited Review Report from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit committee. The Unaudited Standalone and Consolidated Financial Results will be made available at [www.capacite.in](http://www.capacite.in), website of the Company.

A copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2021 along with the Limited Review Report from Statutory Auditor of the Company S R B C & Co. LLP, Chartered Accountants, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure A**.

This is for your information. Kindly take the same on records.

Yours Sincerely  
For **Capacit'e Infraprojects Limited**

  
**Varsha Malkani**

Company Secretary & Compliance Officer





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**  
We draw attention to note 5 of the Statement, which describes the management assessment of uncertainties related to Covid-19 and its consequential impact including the recoverability of its assets and operations of the Company. Our conclusion is not modified in respect of this matter.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**Per Jayesh Gandhi**

Partner

Membership No.: 37924

UDIN: 22037924ABYNKS1995

Place: Mumbai

Date: February 14, 2022





**CAPACITE INFRAPROJECTS LIMITED**  
Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I  
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071  
Tel : +91-22 717 33 717 Fax : +91-22 717 33 733 Email: compliance@capacite.in  
Website : www.capacite.in  
CIN : L45400MH2012PLC234318

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2021

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	a. Revenue from operations	36,553.74	34,338.86	30,576.01	98,888.99	51,075.93	87,972.19
	b. Other income	506.42	396.68	530.06	1,145.09	1,666.20	2,871.92
	<b>Total Income [1(a)+1(b)]</b>	<b>37,060.16</b>	<b>34,735.54</b>	<b>31,106.07</b>	<b>1,00,034.08</b>	<b>52,742.13</b>	<b>90,844.11</b>
2	<b>Expenses</b>						
	a. Cost of material consumed	15,857.44	13,904.78	12,789.05	40,653.14	18,926.97	35,691.33
	b. Construction expenses	10,229.79	9,662.30	7,939.18	28,421.98	14,667.26	24,523.99
	c. Employee benefit expense	2,853.70	2,555.87	2,175.84	8,000.48	5,279.06	7,880.75
	d. Finance costs	1,766.43	1,653.59	1,741.68	4,988.62	5,126.04	7,025.45
	e. Depreciation and amortisation expenses	2,734.89	2,554.68	2,194.13	7,325.83	6,378.53	9,016.23
	f. Other expenses	1,894.20	2,095.07	2,211.08	6,035.64	5,190.60	6,224.30
	<b>Total expenses [2(a) to 2(f)]</b>	<b>35,336.45</b>	<b>32,426.29</b>	<b>29,050.96</b>	<b>95,425.69</b>	<b>55,568.46</b>	<b>90,362.05</b>
3	<b>Profit/(loss) before tax (1-2)</b>	<b>1,723.71</b>	<b>2,309.25</b>	<b>2,055.11</b>	<b>4,608.39</b>	<b>(2,826.33)</b>	<b>482.06</b>
4	<b>Tax expense</b>						
	Current tax	523.92	604.25	-	1,176.54	-	636.44
	Deferred tax charge/(credit)	(75.55)	(15.56)	532.37	6.82	(678.60)	(445.60)
	Adjustment of tax of earlier years	-	-	-	-	112.17	112.17
	<b>Total tax expenses</b>	<b>448.37</b>	<b>588.69</b>	<b>532.37</b>	<b>1,183.36</b>	<b>(566.43)</b>	<b>303.01</b>
5	<b>Net profit/(loss) after tax (3-4)</b>	<b>1,275.34</b>	<b>1,720.56</b>	<b>1,522.74</b>	<b>3,425.03</b>	<b>(2,259.90)</b>	<b>179.05</b>
6	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	53.90	(22.06)	92.30	15.05	288.94	185.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13.57)	5.55	(23.23)	(3.79)	(72.72)	(46.59)
		<b>40.33</b>	<b>(16.51)</b>	<b>69.07</b>	<b>11.26</b>	<b>216.22</b>	<b>138.53</b>
7	<b>Total comprehensive income/(loss) for the period/year (5+6)</b>	<b>1,315.67</b>	<b>1,704.05</b>	<b>1,591.81</b>	<b>3,436.29</b>	<b>(2,043.68)</b>	<b>317.58</b>
8	<b>Paid up equity share capital (face value: INR 10/- each)</b>	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
9	<b>Other equity</b>						
10	<b>Earning per share (of INR 10/- each) (not annualised for quarters)</b>						
	(a) Basic (INR)	1.88	2.53	2.24	5.04	(3.33)	0.26
	(b) Diluted (INR)	1.88	2.53	2.24	5.04	(3.33)	0.26



**Notes:**

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 2 The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 14, 2022.
- 3 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the company.
- 4 The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 5 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of EPC contracts undertaken by the Company were temporarily suspended/ slowed down during nationwide lockdown. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time.

The Company has considered internal and external sources of information up to the date of approval of these unaudited standalone financial results, in assessing the recoverability of its assets, liquidity, financial position and operations of the Company including impact on estimated construction cost to be incurred towards projects under execution and based on the management's assessment, there is no material impact on the unaudited standalone financial results of the Company.

Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these unaudited standalone financial results.

- 6 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020, which could impact the contributions by the Company towards certain employee benefits. The effective date from which the changes are applicable is yet to be notified, and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.
- 7 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

For and on behalf of the Board of Directors of  
Capacit'e InfraProjects Limited



**Rohit Katyal**  
Whole-Time Director  
DIN: 00252944

Place: Mumbai  
Date: February 14, 2022



o/c

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Capacit'e Infraprojects Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associates and joint ventures for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiary:**

- a. CIPL PPSL Yongnam Joint Venture Construction Private Limited

**Joint Ventures:**

- a. PPSL Capacite JV
- b. Capacite Viraj AOP

**Associates:**

- a. TPL-CIL Construction LLP
- b. TCC Constructions Private Limited
- c. Captech Technologies Private Limited (w.e.f. July 14, 2020)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Capacit'e Infraprojects Limited

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## 6. Emphasis of Matter

We draw attention to note 5 of the Statement, which describes the management assessment of uncertainties related to Covid-19 and its consequential impact including the recoverability of its assets and operations of the Group. Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- One subsidiary, whose interim financial results reflects total revenue of Nil and Nil, total net loss after tax of Rs.0.16 lakhs and 0.16 lakhs, total comprehensive loss of Rs. 0.16 lakhs and 0.16 lakhs, for the quarter ended December 31, 2021 and for the nine months ended on that date respectively.
- Three associates and two joint ventures, whose interim financial results includes the Group's share of net loss of Rs.73.53 lakhs and net loss of Rs 90.27 lakhs and Group's share of total comprehensive loss of Rs. 73.53 lakhs and total comprehensive loss of Rs. 90.27 lakhs, for the quarter ended December 31, 2021 and for the nine months ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiary, joint ventures and associates have not been reviewed by their respective auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. On the basis of the information and explanations given to us by the Management, the said interim financial results are not material to the Group.

Our conclusion on the Statement is not modified with respect to matter stated in para 7 above.

For SRBC & COLLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

per Jayesh Gandhi

Partner

Membership No.: 37924

UDIN: 22037924ABYPSJ6630

Place: Mumbai

Date: February 14, 2022



**Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2021**

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	a. Revenue from operations	36,553.74	34,338.86	30,576.01	98,888.99	51,075.93	87,972.19
	b. Other income	506.42	397.47	530.06	1,145.88	1,673.82	2,879.54
	<b>Total Income [1(a)+1(b)]</b>	<b>37,060.16</b>	<b>34,736.33</b>	<b>31,106.07</b>	<b>1,00,034.87</b>	<b>52,749.75</b>	<b>90,851.73</b>
2	<b>Expenses</b>						
	a. Cost of material consumed	15,857.44	13,904.78	12,789.05	40,653.14	18,926.97	35,691.33
	b. Construction expenses	10,229.79	9,662.30	7,939.18	28,421.98	14,667.26	24,523.99
	c. Employee benefit expense	2,853.70	2,555.87	2,175.84	8,000.48	5,279.06	7,880.75
	d. Finance costs	1,766.43	1,653.60	1,742.04	4,988.63	5,127.10	7,029.65
	e. Depreciation and amortisation expenses	2,734.89	2,554.68	2,194.13	7,325.83	6,378.53	9,016.23
	f. Other expenses	1,894.36	2,095.85	2,209.87	6,036.58	5,197.16	6,227.72
	<b>Total expenses [2(a) to 2(f)]</b>	<b>35,336.61</b>	<b>32,427.08</b>	<b>29,050.11</b>	<b>95,426.64</b>	<b>55,576.08</b>	<b>90,369.67</b>
3	<b>Profit/(Loss) before tax and share of Profit/(Loss) of Joint Ventures and Associates (1-2)</b>	<b>1,723.55</b>	<b>2,309.25</b>	<b>2,055.96</b>	<b>4,608.23</b>	<b>(2,826.33)</b>	<b>482.06</b>
4	<b>Profit/(Loss) from Joint Ventures and Associates accounted for using the Equity Method</b>	<b>(73.53)</b>	<b>(12.36)</b>	<b>9.66</b>	<b>(90.27)</b>	<b>(37.32)</b>	<b>(24.29)</b>
5	<b>Profit before tax (1-2)</b>	<b>1,650.02</b>	<b>2,296.89</b>	<b>2,065.62</b>	<b>4,517.96</b>	<b>(2,863.65)</b>	<b>457.77</b>
4	<b>Tax expense</b>						
	Current tax	523.92	604.25	-	1,176.54	-	636.44
	Deferred tax charge/(credit)	(75.55)	(15.56)	532.37	6.82	(678.60)	(445.60)
	Adjustment of tax of earlier years	-	-	-	-	113.71	113.71
	<b>Total tax expenses</b>	<b>448.37</b>	<b>588.69</b>	<b>532.37</b>	<b>1,183.36</b>	<b>(564.89)</b>	<b>304.55</b>
5	<b>Net profit after tax (3-4)</b>	<b>1,201.65</b>	<b>1,708.20</b>	<b>1,533.25</b>	<b>3,334.60</b>	<b>(2,298.76)</b>	<b>153.22</b>
6	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	53.90	(22.06)	92.30	15.05	288.94	185.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13.57)	5.55	(23.23)	(3.79)	(72.72)	(46.59)
		<b>40.33</b>	<b>(16.51)</b>	<b>69.07</b>	<b>11.26</b>	<b>216.22</b>	<b>138.53</b>
7	<b>Total comprehensive income for the period/year (5+6)</b>	<b>1,241.98</b>	<b>1,691.69</b>	<b>1,602.32</b>	<b>3,345.86</b>	<b>(2,082.54)</b>	<b>291.75</b>
8	<b>Profit/(Loss) for the period/year</b>						
	a) Owners of the Company	1,201.65	1,708.20	1,533.25	3,334.60	(2,298.76)	153.22
	b) Non-controlling interest	-	-	-	-	-	-
9	<b>Other comprehensive income/(loss) for the period/year</b>						
	a) Owners of the Company	40.33	(16.51)	69.07	11.26	216.22	138.53
	b) Non-controlling interest	-	-	-	-	-	-
10	<b>Total Comprehensive income/(loss) for the period/year</b>						
	a) Owners of the Company	1,241.98	1,691.69	1,602.32	3,345.86	(2,082.54)	291.75
	b) Non-controlling interest	-	-	-	-	-	-
8	<b>Paid up equity share capital (face value: INR 10/- each)</b>	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15	6,789.15
9	<b>Other equity</b>						
10	<b>Earning per share (of INR 10/- each) (not annualised for quarters)</b>						
	(a) Basic (INR)	1.77	2.52	2.26	4.91	(3.39)	0.23
	(b) Diluted (INR)	1.77	2.52	2.26	4.91	(3.39)	0.23





**CAPACITE INFRAPROJECTS LIMITED**  
Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I  
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071  
Tel : +91-22 717 33 717 Fax : +91-22 717 33 733 Email: [compliance@capacite.in](mailto:compliance@capacite.in)  
Website : [www.capacite.in](http://www.capacite.in)  
CIN : L45400MH2012PLC234318

**Notes:**

- 1 The above consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 14, 2022.
- 3 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the company.
- 4 The Group's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 5 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of EPC contracts undertaken by the Group were temporarily suspended/ slowed down during nationwide lockdown. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time.  
  
The Group has considered internal and external sources of information up to the date of approval of these unaudited consolidated financial results, in assessing the recoverability of its assets, liquidity, financial position and operations of the Group including impact on estimated construction cost to be incurred towards projects under execution and based on the management's assessment, there is no material impact on the unaudited consolidated financial results of the Group Company.  
  
Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these unaudited consolidated financial results.
- 6 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020, which could impact the contributions by the Company towards certain employee benefits. The effective date from which the changes are applicable is yet to be notified, and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.
- 7 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.



For and on behalf of the Board of Directors of  
Capacite Infraprojects Limited

Rohit Katyal  
Whole-Time Director  
DIN: 00252944

Place: Mumbai  
Date: February 14, 2022

