



Ref : CIL/STEX 30,33/Q2FY18
Date : November 9, 2017

To

| | |
|--|---|
| The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 | The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051 |
| Scrip Code – /Scrip Id: 540710/CAPACITE | Scrip Symbol: CAPACITE |

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on November 9, 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors in their meeting held today i.e. November 9, 2017 at the registered office of the Company situated at 605-607, Shrikant Chambers, 6th Floor, Phase-I, Adjacent to R. K. Studios, Sion –Trombay Road, Mumbai- 400 071 commenced at 12 noon concluded at 1.30 pm has approved and took on record the following:

1. Un-audited Standalone Financial Results for the quarter and half year ended September 30, 2017 along with Limited Review Report issued by the Statutory Auditors S R B C & CO, LLP, thereon (Please find attached the copy of Un-audited Standalone Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2017).
2. Change in designation of Directors Mr. Sumeet Nindrajog and Mr. Siddharth Parekh from Nominee Directors to Non-Executive Directors, subject to approval of shareholders of the Company in ensuing General meeting
3. Appointment of Mr. Saroj Pati as Chief Executive Officer with effect from October 1, 2017 for a term of 3 years based on recommendation of the Nomination & Remuneration Committee.
4. Appointment of Ms. Farah Nathani Menzies as an Independent Woman Director (Additional Director) on the Board of the Company with effect from November 9, 2017, subject to approval of shareholders of the Company in ensuing General meeting as per the following details:
 - i. Date of appointment: November 9, 2017
 - ii. Term of Appointment: 3 years
 - iii. Brief Profile: Ms. Farah Nathani Menzeis has an MBA from Harvard Business School and B.A.-B.Sc. from the University of Pennsylvania's Wharton School. She began her carrier as a management consultant at Bain & Company's New York office. Before founding The Mumum Company, she worked in international business at Godrej Consumer Products Ltd. She then moved to India leading Strategic Projects & diversity at Godrej Industries.

Mumbai (Head Office) :
605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur,
Mumbai- 400071. Maharashtra, India Tel: 022 7173 3717 • Fax.: 022 7173 3733 • Email: info@capacite.in





- iv. Disclosure of relationship between directors/ Key managerial Personnel (KMPs) / their relatives : Nil
- v. Reason for Change: Appointment of new Independent Director

This is for your information. Kindly take the same on records.

Yours Sincerely
For CAPACIT'E INFRAPROJECTS LIMITED

Sai Kedar Katkar
Company Secretary and Compliance Officer



Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2017

| Sr. No. | Particulars | Quarter ended | | | Half year ended | |
|---------|---|--------------------|--------------------------|--------------------------|--------------------|--------------------------|
| | | September 30, 2017 | June 30, 2017 | September 30, 2016 | September 30, 2017 | September 30, 2016 |
| | | Unaudited | Unaudited (Refer Note 1) | Unaudited (Refer Note 1) | Unaudited | Unaudited (Refer Note 1) |
| 1 | Income | | | | | |
| | a. Revenue from operations | 32,222.25 | 26,601.47 | 21,697.75 | 58,823.72 | 50,526.26 |
| | b. Other income | 244.12 | 504.44 | 312.86 | 748.56 | 801.05 |
| | Total income (a)+(b) | 32,466.37 | 27,105.91 | 22,010.61 | 59,572.28 | 51,327.31 |
| 2 | Expenses | | | | | |
| | a. Cost of raw material consumed | 13,112.41 | 12,956.23 | 12,320.16 | 26,068.64 | 24,323.99 |
| | b. (Increase) decrease in construction work-in-progress | 1,480.48 | (2,103.62) | (6,300.79) | (623.14) | (3,862.00) |
| | c. Construction expenses | 8,911.02 | 7,673.82 | 8,618.54 | 16,584.84 | 15,377.12 |
| | d. Employee benefit expenses | 2,862.27 | 2,512.07 | 2,264.71 | 5,374.34 | 4,541.23 |
| | e. Depreciation and amortisation | 1,422.89 | 1,352.49 | 1,489.68 | 2,775.38 | 2,975.03 |
| | f. Other expenses | 1,065.06 | 1,232.33 | 1,109.65 | 2,297.39 | 1,946.49 |
| | g. Finance cost | 983.33 | 953.27 | 1,052.45 | 1,936.60 | 2,039.59 |
| | Total expenses | 29,837.46 | 24,576.59 | 20,554.40 | 54,414.05 | 47,341.45 |
| 3 | Profit before tax (1-2) | 2,628.91 | 2,529.32 | 1,456.21 | 5,158.23 | 3,985.86 |
| 4 | Tax expense | | | | | |
| | Current tax | 690.63 | 813.02 | 499.27 | 1,503.65 | 1,239.24 |
| | Deferred tax | 179.24 | 107.50 | (15.82) | 286.74 | 126.23 |
| | Total tax expenses | 869.87 | 920.52 | 483.45 | 1,790.39 | 1,365.47 |
| 5 | Net profit for the period(3-4) | 1,759.04 | 1,608.80 | 972.76 | 3,367.84 | 2,620.39 |
| 6 | Other comprehensive income | | | | | |
| | (i) Items that will not be reclassified to profit or loss | 16.08 | 14.11 | 4.05 | 30.19 | 8.09 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (5.57) | (4.88) | (1.40) | (10.45) | (2.80) |
| | Total other comprehensive income (5+6) | 10.51 | 9.23 | 2.65 | 19.74 | 5.29 |
| 7 | Net profit for the period (3-4) + Total other comprehensive income (5+6) | 1,769.55 | 1,618.03 | 975.41 | 3,387.58 | 2,625.68 |
| 8 | Earning per share (of Rs 10/- each) (not annualised)* | | | | | |
| | (a) Basic (Rs) | 6,789.15 | 5,189.15 | 575.64 | 6,789.15 | 575.64 |
| | (b) Diluted (Rs) | 3.39 | 3.98 | 2.41 | 7.16 | 6.50 |
| | | 3.39 | 3.98 | 2.05 | 7.16 | 5.52 |

Notes:

- *EPS for the quarter and half year ended September 30, 2016 has been adjusted on account of bonus issue of 3,45,38,298 equity shares.
- a) The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018. b) The financial results and other financial information for the quarter ended June 30, 2017 and September 30, 2016 and half year ended September 30, 2016 have not been audited or reviewed by the statutory auditors. However, the Management has exercised necessary due diligence to ensure that the unaudited financial results for the said periods provide a true and fair view of the Company's affairs.

2 Reconciliation between financial results as per previous GAAP and Ind AS for the quarter and half year ended September 30, 2016:

| Particulars | (Rs in lakhs) | |
|---|---|---|
| | Quarter ended September 30, 2016 (Refer note 1) | Half year ended September 30, 2016 (Refer note 1) |
| Net profit under previous GAAP (net of Tax) | | |
| Adjustments: | 974.02 | 2,620.64 |
| Effect of discounting of capital creditors | 0.28 | 3.05 |
| Effect of discounting of receivables | (0.19) | (0.19) |
| Actuarial gain/ (loss) on defined benefit obligation recognised in other comprehensive income | 0.80 | (0.44) |
| Impact of loan processing fees | (2.81) | (2.81) |
| Tax impact on above adjustments | 0.66 | 0.14 |
| Net profit for the period under Ind AS (net of Tax) | 972.76 | 2,620.39 |
| Other comprehensive income | 2.65 | 5.29 |
| Total comprehensive income under Ind AS | 975.41 | 2,625.68 |

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on November 9, 2017.
- The Company has completed the Initial Public Offer (IPO) of fresh issue and allotment of 1,60,00,000 equity shares of Rs. 10 each at an issue price of Rs. 250 per share on September 21, 2017. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), w.e.f. September 25, 2017. Accordingly, the above unaudited standalone financial results for the quarter / half year ended September 30, 2017 are being prepared for the first time in accordance with the Regulation, 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

5 Use of IPO proceeds is summarised as below:

| Particulars | (Rs in lakhs) | | |
|--|---------------------------|----------------------------------|-------------------------------------|
| | Planned as per prospectus | Utilised upto September 30, 2017 | Unutilised as at September 30, 2017 |
| Funding working capital requirements | 25,000.00 | 5,953.60 | 19,046.40 |
| Funding purchase of capital assets (system formwork) | 5,195.00 | - | 5,195.00 |
| Funding other purposes (including IPO related expenses) | 9,805.00 | 2,280.70 | 7,524.30 |
| IPO proceeds which remains unutilised as at September 30, 2017 were invested in fixed deposits with scheduled commercial banks and in monitoring agency accounts | 40,000.00 | 8,234.30 | 31,765.70 |



- 6 The Company has identified 'Engineering, Procurement and Construction Contracts' as its single primary business segment and one reportable geographical segment which is "within India" in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 7 Statement of Assets and Liabilities (Standalone) as at September 30, 2017 is given below :

| Particulars | As at September 30, 2017 (Unaudited) |
|---|---|
| A - Assets | |
| 1) Non-current assets | |
| (a) Property, plant and equipment | 34,011.12 |
| (b) Capital work-in-progress | 1,121.85 |
| (c) Other intangible assets | 172.38 |
| (d) Financial assets | |
| (i) Investment | 18.00 |
| (ii) Trade receivables | 5,039.12 |
| (iii) Loans | 249.00 |
| (iii) other financial assets | 1,317.28 |
| (e) Current tax assets (net) | 142.66 |
| (f) Other non-current assets | 1,973.52 |
| Total non-current assets | 44,044.93 |
| 2) Current Assets | |
| (a) Inventories | 18,279.02 |
| (b) Financial assets | |
| (i) Investments | 42.08 |
| (ii) Trade receivables | 41,780.98 |
| (iii) Cash and cash equivalents | 7,645.03 |
| (iv) Bank balances other than (iii) above | 29,843.10 |
| (v) Loans | 4,326.68 |
| (vi) Other financial assets | 1,338.93 |
| (c) Other current assets | 10,583.99 |
| Total current assets | 1,13,839.81 |
| Total-Assets | 1,57,884.74 |
| B- Equity & Liabilities | |
| 1) Equity | |
| (a) Equity share capital | 6,789.15 |
| (b) Other equity | 63,629.43 |
| Total equity | 70,418.58 |
| 2) Liabilities | |
| Non-current liabilities | |
| (a) Financial liabilities | |
| (i) Borrowings | 5,965.36 |
| (ii) Other financial liabilities | 3,462.60 |
| (b) Provisions | 161.57 |
| (c) Deferred tax liabilities (net) | 3,148.05 |
| (d) Other non-current liabilities | 9,477.82 |
| Current Liabilities | 22,215.40 |
| (a) Financial liabilities | |
| (i) Borrowings | 6,594.21 |
| (ii) Trade payables | 33,847.71 |
| (iii) Other financial liabilities | 6,463.78 |
| (b) Current tax liabilities (net) | 617.24 |
| (c) Provisions | 250.89 |
| (d) Other current liabilities | 17,476.93 |
| Total liabilities | 65,250.76 |
| Total-equity and liabilities | 1,57,884.74 |

- 8 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification

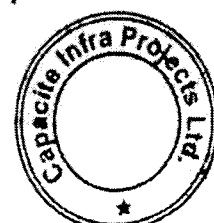
For and on behalf of the Board of Directors of
Capacite Infra Projects Limited

Rahul Katyal
Managing Director
DIN: 00253046

Rohit Katyal
Director & Chief Financial Officer
DIN: 00252944

Place: Mumbai
Date: November 9, 2017

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI

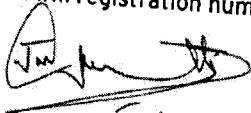


Limited Review Report

Review Report to
The Board of Directors
Capacit'e Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited ('the Company') for the quarter ended on September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have neither audited nor reviewed the accompanying statement of unaudited standalone financial results and other financial information for the quarter ended June 30, 2017 and September 30, 2016 and six months ended September 30, 2016, as included in the Statement, which have been disclosed solely based on the information complied by the Management.

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi
Partner
Membership No.: 37924

Mumbai
November 9, 2017

