



Ref : CIL/STEX33/Q1FY23
Date : August 09, 2022

To,

The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai-400 051
Scrip Code /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Tuesday, August 09, 2022

With reference to intimation submitted to Exchange dated August 02, 2022 for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby wish to inform you that the Board of Directors in their meeting held today through Video conferencing, on Tuesday, August 09, 2022 which commenced at 03:30 p.m. and concluded at 06:30 p.m. *inter alia*, considered and approved the following:

1. Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022 along with Limited Review Report from the Statutory Auditor of the Company, which has been duly reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings. The Unaudited Standalone and Consolidated Financial Results will be made available at www.capacite.in, website of the Company.

A copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022 along with the Limited Review Report from Statutory Auditor of the Company S R B C & Co. LLP, Chartered Accountants, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure A**.

2. Re-appointment of Mr. Rahul R. Katyal (DIN: 00253046), as Managing Director of the Company, subject to approval of Shareholders of the Company

Further details regarding Mr. Rahul R. Katyal as required by SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 details are mentioned herewith

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Rahul R. Katyal as Managing Director of the Company
Date of Appointment &	With effect from September 04, 2022
Term of Appointment	For a term of 3 years

Mumbai (Head Office) :
605-607, Shrikant Chambers, Phase-I, 6th Floor, Adjacent to R. K. Studios, Sion-Trombay Road, Chembur,
Mumbai- 400071. Maharashtra, India Tel: 022 7173 3717 • Fax.: 022 7173 3733 • Email: info@capacite.in





Brief Profile	<p>Mr. Rahul R. Katyal, has been associated with the Company since its incorporation. He is founder of Capacit'e Infraprojects Limited which was incorporated on August 9, 2012. He holds a higher secondary certificate from the Maharashtra State Board of Secondary and Higher Secondary Education Divisional Board. He has approximately 27 years of experience. He possess Project management skills. He looks after complete Operations Department (execution, coordination and controls) of the Company.</p> <p>He heads business development, client relationship and operations at the Company.</p>
Disclosure of relationship between Directors (In case of appointment as Director)	Brother of Mr. Rohit R. Katyal, who is a Whole-time Director and Chief Financial Officer of the Company

3. The 10th Annual General Meeting of the Company will be held on Monday, September 26, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility;
4. Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 20, 2022 to Monday, September 26, 2022 (both days inclusive) for the purpose of 10th Annual General Meeting;

This is for your information. Kindly take the same on records.

Yours Sincerely

For **Capacit'e Infraprojects Limited**

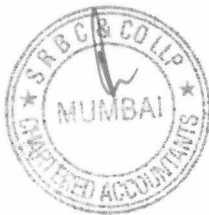
Varsha Malkani

Company Secretary & Compliance Officer



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**



1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to Note 5 of the Statement which is in relation to the change in method of measuring percentage of completion of the projects for revenue recognition, from output method to input method. Consequent to the aforesaid change, the Company has re-stated the comparative financial information for the quarter ended 30 June 2021 and 31 March 2022 and year ended 31 March 2022 included in the Statement, in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'. Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003




per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 22037924AOPLLP9008
Place: Gurugram
Date: August 09, 2022

Statement of unaudited standalone financial results for the quarter ended June 30, 2022

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		Jun 30, 2022	March 31, 2022	Jun 30, 2021	March 31, 2022
		Unaudited	Unaudited (Refer Note 6)	Unaudited	Unaudited
					Re-stated, refer note 5
1	Income				
	a. Revenue from operations	47,707.07	34,690.86	28,015.46	1,33,982.81
	b. Other income	189.87	162.63	241.99	1,307.72
	Total Income [1(a)+1(b)]	47,896.94	34,853.49	28,257.45	1,35,290.53
2	Expenses				
	a. Cost of material consumed	19,039.85	14,835.72	10,890.92	55,488.86
	b. Construction expenses	13,698.98	9,158.85	8,529.89	37,580.83
	c. Employee benefit expense	3,027.83	2,888.61	2,590.91	10,889.09
	d. Finance costs	2,020.72	1,707.79	1,568.60	6,696.41
	e. Depreciation and amortisation expenses	4,233.63	2,555.48	2,036.26	9,881.31
	f. Other expenses	2,050.93	2,134.64	2,046.37	8,170.28
	Total expenses [2(a) to 2(f)]	44,071.94	33,281.09	27,662.95	1,28,706.78
3	Profit before tax (1-2)	3,825.00	1,572.40	594.50	6,583.75
4	Tax expense				
	Current tax	456.02	404.50	48.37	1,581.05
	Deferred tax charge/(credit)	511.41	48.78	102.73	157.01
	Adjustment of tax of earlier years	-	-	-	-
	Total tax expenses	967.43	453.28	151.10	1,738.06
5	Net profit after tax (3-4)	2,857.57	1,119.12	443.40	4,845.69
6	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	38.08	20.46	(16.79)	35.51
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.58)	(5.15)	4.23	(8.94)
7	Total comprehensive income for the period/year (5+6)	2,886.07	1,134.43	430.84	4,872.26
8	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15
9	Other equity				
10	Earning per share (of INR 10/- each) (not annualised for quarters)				
	(a) Basic (INR)	4.21	1.65	0.65	7.14
	(b) Diluted (INR)	4.03	1.65	0.65	7.14



SIGNED FOR IDENTIFICATION
 BY 
 S R B C & CO LLP
 MUMBAI



Notes:


- The above standalone financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 9, 2022.
- The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the company.
- The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- During the current quarter, the Company has changed the method of measuring progress i.e. from output method to input method as specified in Ind-AS 115 – 'Revenue from Contract with Customers' consequent to change in the circumstances including change in the nature of contracts secured by the Company during recent years. Management believes that input method, a method widely also used by most other engineering and construction companies, would be more relevant in measuring the progress of the projects and therefore also be more accurate on a comparative basis in measuring the Company's performance in transferring control of goods and services promised to the customers until completion of the contracts. Pursuant to the impact of this change in method, the Company has restated the comparative financial statements/ information for the quarter and year ended 31 March 2022, in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'. Retained earnings (other equity) as at 1 April 2022 within the statement of changes in equity has also been restated to adjust the impact of such adjustments relating to prior periods/years.
The impacts of the change in method and re-statement of the corresponding previous periods as follows:

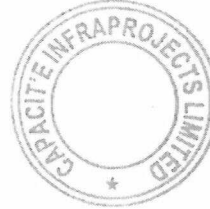
Impact on Statement of Profit and Loss

(Rs. In Lakhs)

Particulars	Quarter			Yearly
	Jun 30, 2022	March 31, 2022	Jun 30, 2021	March 31, 2022
	Increase			
Revenue from operations	868.16	101.11	19.07	504.07
Profit before tax	868.16	101.11	19.07	504.07
Tax Expenses	218.50	25.45	4.80	126.86
Profit for the period	649.66	75.66	14.27	377.21
Basic earning per share	0.96	0.11	0.02	0.56
Diluted earning per share	0.92	0.11	0.02	0.56

- Standalone figures for the quarter ended March 31, 2022 are the balancing figures between the unaudited figures in respect of the full year ended March 31, 2022 and the published figures of nine months ended December 31, 2021 being the date of the end of the third quarter of the financial year, as adjusted by the impact of re-statement referred to in note 5 above.
- Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.

SIGNED FOR IDENTIFICATION
BY

SRBC & CO LLP
MUMBAI



For and on behalf of the Board of Directors of
Capacit'e Infraprojects Limited

Rahul Karyal
Managing Director
DIN: 00253046

Place: Mumbai
Date: Aug 9, 2022



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Capacit'e Infraprojects Limited (the "Holding Company") and its subsidiary (together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary:

- a. CIPL PPSL Yongnam Joint Venture Construction Private Limited

Joint Ventures

- a. PPSL Capacite JV
- b. Capacite Viraj AOP

Associate:

- a. TPL-CIL Construction LLP
- b. TCC Construction Private Limited
- c. Captech Technologies Private Limited



Capacit'e Infraprojects Limited

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Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note 5 of the Statement, in relation to the change in method by the Holding Company, of measuring percentage of completion of the projects for revenue recognition, from output method to input method. Consequent to the aforesaid change, the Holding Company has restated the comparative financial information for the quarter ended 30 June 2021 and 31 March 2022 and year ended 31 March 2022 included in the Statement, in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'. Our conclusion is not modified in respect of this matter.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- One subsidiary, whose unaudited interim financial results reflects total revenues of Nil, total net loss after tax of Rs. 0.37 lakhs, total comprehensive loss of Rs. 0.37 lakhs for the quarter ended June 30, 2022.
- Three associates and two joint ventures, whose unaudited interim financial results includes the Group's share of net loss of Rs. 8.42 lakhs and Group's share of total comprehensive loss of Rs. 8.42 lakhs for the quarter ended June 30, 2022 respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiary, joint ventures and associates have not been reviewed by their respective auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim unaudited financial results are not material to the Group.

Our conclusion on the Statement is not modified with respect to the matter stated in the para above.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Jayesh Gandhi

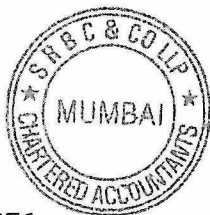
Partner

Membership No.: 037924

UDIN: 22037924AOPLXN3976

Place: Gurugram

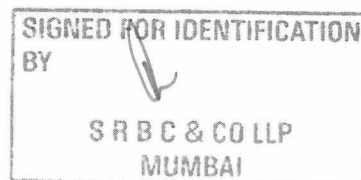
Date: August 09, 2022



Statement of unaudited consolidated financial results for the quarter ended June 30, 2022

(INR in lakhs except otherwise stated)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		Jun 30, 2022	March 31, 2022	Jun 30, 2021	March 31, 2022
		Unaudited	Unaudited (Refer Note 6)	Unaudited	Unaudited
			Re-stated, refer note 5		
1	Income				
	a. Revenue from operations	47,707.07	34,690.86	28,015.46	1,33,982.81
	b. Other income	189.87	167.71	241.99	1,313.59
	Total Income [1(a)+1(b)]	47,896.94	34,858.57	28,257.45	1,35,296.40
2	Expenses				
	a. Cost of material consumed	19,039.85	14,835.72	10,890.92	55,488.86
	b. Construction expenses	13,698.98	9,158.85	8,529.89	37,580.83
	c. Employee benefit expense	3,027.83	2,888.61	2,590.91	10,889.09
	d. Finance costs	2,021.07	1,709.19	1,568.60	6,697.82
	e. Depreciation and amortisation expenses	4,233.63	2,555.48	2,036.26	9,881.31
	f. Other expenses	2,050.95	2,134.00	2,046.37	8,170.58
	Total expenses [2(a) to 2(f)]	44,072.31	33,281.85	27,662.95	1,28,708.49
3	Profit before tax (1-2)	3,824.63	1,576.72	594.50	6,587.91
4	Profit / (Loss) from Associates and Joint Ventures accounted for using the equity method	(8.42)	16.15	(4.38)	(74.12)
5	Profit before tax (3+4)	3,816.21	1,592.87	590.12	6,513.79
6	Tax expense				
	Current tax	456.02	404.50	48.37	1,581.05
	Deferred tax charge/(credit)	511.41	48.78	102.73	157.01
	Adjustment of tax of earlier years	-	-	-	-
	Total tax expenses	967.43	453.28	151.10	1,738.06
7	Net profit after tax (5-6)	2,848.78	1,139.59	439.02	4,775.73
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	38.08	20.46	(16.79)	35.51
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.58)	(5.15)	4.23	(8.94)
9	Total comprehensive income for the period/year (7+8)	2,877.28	1,154.90	426.46	4,802.30
10	Paid up equity share capital (face value: INR 10/- each)	6,789.15	6,789.15	6,789.15	6,789.15
11	Other equity				
12	Earning per share (of INR 10/- each) (not annualised for quarters)				
	(a) Basic (INR)	4.20	1.68	0.65	7.03
	(b) Diluted (INR)	4.01	1.68	0.65	7.03





CAPACITE INFRAPROJECTS LIMITED
Registered Address of the Group - 605-607, Shrikant Chambers, 6th Floor, Phase I
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071
Tel : +91-22 717 33 717 Fax : +91-22 717 33 733 Email: compliance@capacite.in
Website : www.capacite.in
CIN : L45400MH2012PLC234318

Notes:

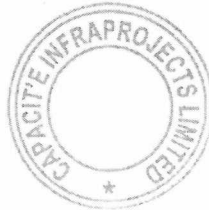
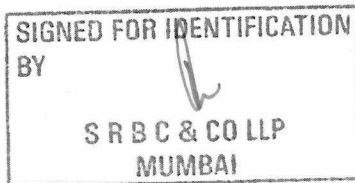
- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 2 The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 9, 2022.
- 3 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the statutory auditors of the Group.
- 4 The Group's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 5 During the current quarter, the holding company has changed the method of measuring progress i.e. from output method to input method as specified in Ind-AS 115 -- 'Revenue from Contract with Customers' consequent to change in the circumstances including change in the nature of contracts secured by the holding company during recent years. Management believes that input method, a method widely also used by most other engineering and construction companies, would be more relevant in measuring the progress of the projects and therefore also be more accurate on a comparative basis in measuring the holding company's performance in transferring control of goods and services promised to the customers until completion of the contracts. Pursuant to the impact of this change in method, the holding company has restated the comparative financial statements/ information for the quarter and year ended 31 March 2022, in accordance with the requirements of Ind-AS 8 - 'Accounting Policies, Changes in Accounting Estimates and Errors'. Retained earnings (other equity) as at 1 April 2022 within the statement of changes in equity has also been restated to adjust the impact of such adjustments relating to prior periods/years. The impacts of the change in method and re-statement of the corresponding previous periods as follows:

Impact on Statement of Profit and Loss

(Rs. In Lakhs)

Particulars	Quarter			Yearly
	Jun 30, 2022	March 31, 2022	Jun 30, 2021	March 31, 2022
	Increase			
Revenue from operations	868.16	101.11	19.07	504.07
Profit before tax	868.16	101.11	19.07	504.07
Tax Expenses	218.50	25.45	4.80	126.86
Profit for the period	649.66	75.66	14.27	377.21
Basic earning per share	0.96	0.11	0.02	0.56
Diluted earning per share	0.92	0.11	0.02	0.56

- 6 Consolidated figures for the quarter ended March 31, 2022 are the balancing figures between the unaudited figures in respect of the full year ended March 31, 2022 and the published figures of nine months ended December 31, 2021 being the date of the end of the third quarter of the financial year, as adjusted by the impact of re-statement referred to in note 5 above.
- 7 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.



For and on behalf of the Board of Directors of
Capacite Infraprojects Limited

Rahul Katyal
Managing Director
DIN: 00253046

Place: Mumbai
Date: Aug 9, 2022

