



Ref : CIL/STEX 33/Q3FY18  
Date : February 09, 2018

To

<b>The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001</b>	<b>The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051</b>
<b>Scrip Code – /Scrip Id: 540710/CAPACITE</b>	<b>Scrip Symbol: CAPACITE</b>

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on February 09, 2018

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors in their meeting held today i.e. February 09, 2018 at the registered office of the Company situated at 605-607, Shrikant Chambers, 6<sup>th</sup> Floor, Phase-I, Adjacent to R. K. Studios, Sion –Trombay Road, Mumbai- 400 071 from 2:00 pm concluded at 4:00 pm has approved and took on record the following:

1. Un-audited Standalone Financial Results for the quarter and nine months period ended December 31, 2017 along with Limited Review Report issued by the Statutory Auditors S R B C & CO, LLP, thereon (Please find attached the copy of Un-audited Standalone Financial Results along with Limited Review Report for the quarter and nine months period ended December 31, 2017).

This is for your information. Kindly take the same on records.

Yours Sincerely  
For CAPACIT'E INFRAPROJECTS LIMITED

**Sai Kedar Katkar**  
Company Secretary and Compliance Officer



Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2017

Sr. No.	Particulars	(Rs. in lakhs except as stated)				
		Quarter ended			Nine Months ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	<b>Income</b>					
	a. Revenue from operations					
	b. Other income	36,649.70	32,222.25	31,638.41	95,473.42	82,164.67
	<b>Total Income (a)+(b)</b>	<b>37,451.94</b>	<b>32,466.37</b>	<b>32,008.72</b>	<b>97,024.22</b>	<b>83,336.03</b>
2	<b>Expenses</b>					
	a. Cost of raw material consumed	18,392.33	13,112.41	10,469.18	44,460.97	34,793.17
	b. (Increase)/ decrease in construction work-in-progress	(1,536.62)	1,480.48	4,472.30	(2,159.76)	610.30
	c. Construction expenses	10,539.82	8,911.02	8,650.26	27,124.66	24,027.38
	d. Employee benefit expenses	3,029.95	2,862.27	2,016.16	8,404.29	6,557.39
	e. Depreciation and amortisation	1,257.04	1,422.89	1,411.89	4,032.42	4,386.92
	f. Other expenses	1,257.66	1,065.06	1,467.81	3,555.05	3,414.30
	g. Finance cost	973.39	983.33	1,062.30	2,909.99	3,101.89
	<b>Total expenses</b>	<b>33,913.57</b>	<b>29,837.46</b>	<b>29,549.90</b>	<b>88,327.62</b>	<b>76,891.35</b>
3	<b>Profit before tax (1-2)</b>	<b>3,538.37</b>				
4	<b>Tax expense</b>		<b>2,628.91</b>	<b>2,458.82</b>	<b>8,696.60</b>	<b>6,444.68</b>
	Current tax					
	Deferred tax	1,317.62	690.63	757.14	2,821.27	1,996.38
	<b>Total tax expenses</b>	<b>(48.10)</b>	<b>179.24</b>	<b>85.29</b>	<b>238.64</b>	<b>211.52</b>
5	<b>Net profit for the period(3-4)</b>	<b>1,269.52</b>	<b>869.87</b>	<b>842.43</b>	<b>3,059.91</b>	<b>2,207.90</b>
6	<b>Other comprehensive income</b>	<b>2,268.85</b>	<b>1,759.04</b>	<b>1,616.39</b>	<b>5,636.69</b>	<b>4,236.78</b>
	(i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not reclassified to profit or loss	23.76	16.08	(20.23)	53.95	(12.14)
		(8.22)	(5.57)	7.00	(18.67)	4.20
		<b>15.54</b>	<b>10.51</b>	<b>(13.23)</b>	<b>35.28</b>	<b>(7.94)</b>
7	<b>Total comprehensive income (5+6)</b>	<b>2,284.39</b>	<b>1,769.55</b>	<b>1,603.16</b>	<b>5,671.97</b>	<b>4,228.84</b>
8	Paid up equity share capital (face value: Rs. 10/- each)					
9	<b>Earning per share (of Rs 10/- each) (not annualised)</b>	<b>6,789.15</b>	<b>6,789.15</b>	<b>4,029.47</b>	<b>6,789.15</b>	<b>4,029.47</b>
	(a) Basic (Rs)	4.37	3.39	4.01	10.43	10.51
	(b) Diluted (Rs)	4.37	3.39	3.15	10.43	8.69

Notes:

- The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018.

- Reconciliation between financial results as per previous GAAP and Ind AS for the quarter and nine months ended December 31, 2016:

Particulars	(Rs in lakhs)	
	Quarter ended December 31, 2016	Nine months ended December 31, 2016
Net profit under previous GAAP (net of Tax)	1,601.15	4,221.79
Adjustments:		
Effect of discounting of capital creditors	(1.21)	1.84
Effect of discounting of receivables	(0.57)	(0.76)
Actuarial gain/ (loss) on defined benefit obligation recognised in other comprehensive income	13.00	12.56
Impact of loan processing fees	12.08	9.27
Tax impact on above adjustments	(8.06)	(7.92)
<b>Net profit for the period under Ind AS (net of Tax)</b>	<b>1,616.39</b>	<b>4,236.78</b>
Other comprehensive income	(13.23)	(7.94)
<b>Total comprehensive income under Ind AS</b>	<b>1,603.16</b>	<b>4,228.84</b>

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on February 9, 2018.
- The Company has completed the Initial Public Offer (IPO) of fresh issue and allotment of 1,60,00,000 equity shares of Rs. 10 each at an issue price of Rs. 250 per share on September 21, 2017. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), w.e.f. September 25, 2017.

- Use of IPO proceeds is summarised as below:

Particulars	Planned as per prospectus	(Rs in lakhs)	
		Utilised upto December 31, 2017	Unutilised as at December 31, 2017
Funding working capital requirements	25,000.00	7,780.53	17,219.47
Funding purchase of capital assets (system formwork)	5,195.00	1,705.42	3,489.58
General corporate purposes (including IPO related expenses)	9,805.00	3,036.91	6,768.09
<b>Total</b>	<b>40,000.00</b>	<b>12,522.86</b>	<b>27,477.14</b>

IPO proceeds which remains unutilised as at December 31, 2017 were invested in fixed deposits with scheduled commercial banks and in monitoring agency accounts.

- The Company has identified 'Engineering, Procurement and Construction Contracts' as its single primary business segment and one reportable geographical segment which is "within India" in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification.



Place: Mumbai  
Date: February 9, 2018

For and on behalf of the Board of Directors of  
Capacit'e Infraprojects Limited

Rahul Kajval  
Managing Director  
DIN: 00253046

Rohit Katyar  
Director & Chief Financial Officer  
DIN: 00252944


**Limited Review Report****Review Report to****The Board of Directors****Capacit'e Infraprojects Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited ('the Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per **Jayesh Gandhi**

Partner

Membership No.: 37924



Mumbai

February 9, 2018